

KOTHARI PRODUCTS LIMITED
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 CIN No. L16080UP1983PLC006254

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31st MARCH, 2014

(Rs. In Lacs)

PART I	PARTICULARS	QUARTER ENDED		STANDALONE		YEAR ENDED		CONSOLIDATED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
01.	INCOME FROM OPERATIONS	120256	89995	101602	417192	381768	558972	487529	
	a) NET SALES	3235	3446	3699	13073	13550	15852	16844	
	b) OTHER OPERATING INCOME	123491	93441	105301	430265	395318	574824	504373	
02.	TOTAL INCOME FROM OPERATIONS (NET)	116399	85460	95082	398222	364248	530967	463948	
	EXPENSES	405	-297	1977	-624	3276	-624	3276	
	a) PURCHASES OF STOCK-IN-TRADE	47	52	32	191	126	495	317	
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	38	24	75	120	150	180	250	
	c) EMPLOYEES BENEFIT EXPENSES	-1764	-320	-1948	20147	6610	22069	8115	
	d) DEPRECIATION & AMORTISATION EXPENSES	1730	1532	6206	6214	12598	10207	15814	
	e) FOREIGN VARIATIONS (NET)	116855	86451	101424	424270	387008	563294	491721	
	f) OTHER EXPENDITURE	6636	6990	3877	5995	8310	11530	12653	
	TOTAL EXPENSES	571	365	1414	2297	2494	977	2642	
03.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	7207	7385	5291	8292	10804	12507	15295	
04.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	593	779	588	1927	1678	3211	2386	
05.	FINANCE COSTS	6614	6576	4703	6365	9126	9296	12909	
06.	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	0	0	0	0	0	0	0	
07.	EXCEPTIONAL ITEM	6614	6576	4703	6365	9126	9296	12909	
08.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	6614	6576	4703	6365	9126	9296	12909	
09.	TAX EXPENSE	2136	0	1769	2136	3219	2982	4200	
10.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	4478	6576	2934	4229	5907	6314	8709	
11.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0	0	
12.	NET PROFIT FOR THE PERIOD (11+12)	4478	6576	2934	4229	5907	6314	8709	
13.	SHARE OF PROFIT OF ASSOCIATES	-	-	-	-	-	-	-	
14.	MINORITIES INTEREST	-	-	-	-	-	-	-	
15.	NET PROFIT AFTER TAXES, MINORITIES INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13-14+15)	4478	6576	2934	4229	5907	6314	8709	
16.	PRIOR PERIOD ADJUSTMENT	663	663	663	663	663	663	663	
17.	RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	70320	67487	79178	73406	

EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.100-		31.03.2014		31.03.2013		31.03.2012		31.03.2011		31.03.2010	
19. BASIC	*67.52	*99.18	*44.24	63.77	89.07	95.21	131.32				
(B) DILUTED	*67.52	*99.18	*44.24	63.77	89.07	95.21	131.32				
EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.100-											
20. BASIC	*67.52	*99.18	*44.24	63.77	89.07	95.21	131.32				
(B) DILUTED	*67.52	*99.18	*44.24	63.77	89.07	95.21	131.32				
*Not Audited											

PART II INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH 2014

PARTICULARS	QUARTER ENDED		YEAR ENDED		CONSOLIDATED	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
STANDALONE						
A) PARTICULARS OF SHAREHOLDING	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1. PUBLIC SHAREHOLDING	1658002	1658002	1658002	1658002	1658002	1658002
NUMBER OF SHARES	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
PERCENTAGE OF SHAREHOLDING						
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
a) PROMOTER/ BANK (AMBER)	0	0	0	0	0	0
NUMBER OF SHARES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PERCENTAGE OF SHARES (A) & (B) OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PERCENTAGE OF SHARES (A) & (B) OF TOTAL SHARE CAPITAL OF COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) NON-DEBT FINANCED	4973968	4973968	4973968	4973968	4973968	4973968
NUMBER OF SHARES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
PERCENTAGE OF SHARES (A) & (B) OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
PERCENTAGE OF SHARES (A) & (B) OF TOTAL SHARE CAPITAL OF COMPANY	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
PARTICULARS						
QUARTER ENDED 31.03.2014						
B INVESTOR COMPLAINTS						
PENDING AT THE BEGINNING OF THE QUARTER	0					
RECEIVED DURING THE QUARTER	3					
DISPOSED OF DURING THE QUARTER	3					
REMAINING UNRESOLVED AT THE END OF THE QUARTER	0					

KOTHARI PRODUCTS LIMITED

STATEMENT OF ASSETS & LIABILITIES

(Rupees in lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31 ST MARCH		AS AT 31 ST MARCH	
	2014	2013	2014	2013
	AUDITED			
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	663	663	663	663
(b) Reserves and Surplus	70,320	67,487	79,178	73,486
(c) Money Received Against share warrants	-	-	-	-
Sub-total- Shareholders' Funds	70,983	68,150	79,841	74,159
2 Share Application money pending allotment	-	-	-	-
3 Minorities Interest	-	-	2	2
4 Non-Current Liabilities				
(a) Long Term Borrowings	-	-	6,887	6,087
(b) Deferred tax liabilities (Net)	95	73	96	65
(c) Other Long term liabilities	-	-	-	-
(d) Long-term Provisions	-	-	-	-
Sub-total- Non-current Liabilities	95	73	6,983	6,152
5 Current Liabilities				
(a) Short Term Borrowings	11,310	18,895	25,486	26,893
(b) Trade payables	181,933	164,219	247,127	196,429
(c) Other current liabilities	45,023	63,313	65,102	67,248
(d) Short-term Provisions	9,122	8,852	10,801	9,992
Sub-total- Current Liabilities	247,388	255,279	348,516	300,562
TOTAL - EQUITY AND LIABILITIES	318,466	323,502	435,342	380,875
B ASSETS				
1 Non-current Assets				
(a) Fixed assets	2,518	2,272	5,910	5,156
(b) Goodwill on consolidation	-	-	219	219
(c) Non-current investments	16,275	16,986	14,594	15,403
(d) Deferred Tax Assets	-	-	-	-
(e) Long Term Loans & Advances	10,755	11,062	5,870	6,034
(f) Other non-current assets	-	-	-	1
Sub-total- Non-current Assets	29,548	30,320	26,593	26,813
2 Current Assets				
(a) Current investments	135,111	122,892	162,549	152,867
(b) Inventories	7,913	7,288	18,903	17,327
(c) Trade receivables	122,926	122,799	189,029	150,304
(d) Cash and cash equivalents	6,333	16,215	17,219	19,846
(e) Short-Term loans and advances	16,635	23,988	21,049	13,718
(f) Other current assets	-	-	-	-
Sub-total- Current Assets	288,918	293,182	408,749	354,062
TOTAL - ASSETS	318,466	323,502	435,342	380,875