

Kulkarni Power Tools Ltd						
Regd. Office : Shirol - 416 103, Dist. Kolhapur						
Tel: (02322) 661500 Fax (02322) 661546						
CIN: L29130MH1976PLC019147						
Audited Financial Results for the quarter / year ended on 31st March, 2014						
(Rs. in lacs)						
Sr. No.	Particulars	Quarter Ended On			Year Ended On	
		31-03-14	31-12-13	31-03-13	31-03-14	31-03-13
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	2537	2163	2291	8931	8630
	b) Other Operating Income	19	15	15	72	63
	Total Income from Operations (Net)	2556	2178	2306	9003	8693
2	Expenditure:					
	a) Cost of Materials Consumed	1051	1018	1150	4001	4284
	b) Purchase of Stock in Trade	314	171	206	953	1004
	c) (Increase) / Decrease in Inventories of Finished Goods, Stock in Trade and Work in Progress	178	143	(84)	423	(498)
	d) Employees Benefit Expense	241	244	236	971	877
	e) Depreciation and Amortisation Expense	95	98	95	389	388
	f) Other Expenses	528	465	519	1900	1901
	g) Total Expenditure	2407	2139	2122	8637	7956
3	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1 - 2)	149	39	184	366	737
4	Other Income	44	3	3	55	21
5	Profit Before Finance Cost and Exceptional Items (3 + 4)	193	42	187	421	758
6	Finance Cost	93	95	93	381	399
7	Profit after Finance Cost but Before Exceptional Items (5 - 6)	100	(53)	94	40	359
8	Exceptional Item -					
	- Foreign Exchange Gain / (Loss)	14	2	14	(19)	(47)
	- Provision for Doubtful Receivables	(10)	-	(125)	(10)	(125)
9	Profit / (Loss) Before Tax (7 + 8)	104	(51)	(17)	11	187
10	Tax Expense	(2)	4	(7)	(16)	48
11	Net Profit / (Loss) After Tax (9 - 10)	106	(55)	(10)	27	139
12	Paid up Equity Share Capital (face value Rs. 5/- each)	170	170	170	170	170
13	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	2305
14	Basic & diluted EPS for the period, for the year to date & for the previous year (Not annualised)	3.12	(1.62)	(0.29)	0.78	4.10
15	Public Shareholding					
	- Number of shares	1910720	1910720	1910720	1910720	1910720
	- % of shareholding	56.20	56.20	56.20	56.20	56.20
16	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered					
	- Number of Shares	1489280	1489280	1489280	1489280	1489280
	- % of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100
	- % of shares (as a % of the total Share Capital of the Company)	43.80	43.80	43.80	43.80	43.80

Segmentwise Revenue, Results and Capital Employed						
Sr. No.	Particulars	(Rs. in lacs)				
		Quarter Ended On			Year Ended On	
		31-03-14	31-12-13	31-03-13	31-03-14	31-03-13
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Power Tools	2072	1838	1946	7584	7375
	b) Blowers	456	324	334	1256	1133
	c) Windmills	9	1	11	91	122
	Total	2537	2163	2291	8931	8630
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from operations	2537	2163	2291	8931	8630
2	Segment Results - Profit / (Loss) before tax & interest from each segment					
	a) Power Tools	134	86	172	391	657
	b) Blowers	64	13	61	137	217
	c) Windmills	(9)	(21)	(5)	14	43
	Total	189	78	228	542	917
	Less:-					
	i) Interest	93	95	93	381	399
	ii) Other un-allocable expenditure net of un-allocable income	(4)	36	41	121	159
	Profit Before Exceptional Item	100	(53)	94	40	359
	Exceptional Item -					
	- Foreign Exchange Gain / (Loss)	14	2	14	(19)	(47)
	- Provision for Doubtful Receivables	(10)	-	(125)	(10)	(125)
	Profit Before Tax	104	(51)	(17)	11	187
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Power Tools	5002	5074	5209	5002	5209
	b) Blowers	1012	1007	950	1012	950
	c) Windmills	535	541	613	535	613
	d) Unallocated assets less liabilities	525	523	438	525	438
	Total	7074	7145	7210	7074	7210

Statement of Assets & Liabilities		(Rs. In lacs)	
		As on	
Sr.	Particulars	31.03.2014	31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
	1) Shareholders Funds		
	a) Share Capital	170	170
	b) Reserves & Surplus	2638	2629
	Sub-total - Shareholder's Funds	2808	2799
	2) Non Current Liabilities		
	a) Long-term Borrowings	954	1219
	b) Deferred Tax Liabilities (Net)	337	364
	c) Other Long-term Liabilities	21	30
	d) Long-term Provisions	108	101
	Sub-total - Non-current Liabilities	1420	1714
	3) Current Liabilities		
	a) Short-term Borrowings	2478	2305
	b) Trade Payables	1232	1206
	c) Other Current Liabilities	1042	1139
	d) Short-term Provisions	86	157
	Sub-total - Current Liabilities	4838	4807
	Total Equity and Liabilities	9064	9320
B	ASSETS		
	1) Non Current Assets		
	a) Fixed Assets		
	i) Tangible Assets	3655	3975
	ii) Intangible Assets	6	7
	iii) Capital Work in Progress	13	13
	b) Non Current Investments	9	7
	c) Long-term Loans and Advances	81	71
	Sub-total - Non-current Assets	3764	4073
	2) Current Assets		
	a) Inventories	1863	2282
	b) Trade Receivables	2722	2433
	c) Cash and Bank Balances	219	225
	d) Short-term Loans and Advances	481	298
	e) Other Current Assets	15	9
	Sub-total - Current Assets	5300	5247
	Total Assets	9064	9320
Notes:			
1. These results were approved and taken on record by the Board of Directors at their meeting held on 30th May, 2014.			
2. During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.			
3. The financial figures of last quarter i.e. quarter ended on 31st March, 2014, are the balancing figures between audited figures in respect of full financial year ended on 31st March, 2014 and published year-to-date figures upto the third quarter i.e. 31st December, 2013 of the current financial year.			
4. The Board of Directors have recommended a dividend of Rs. 0.50 per share of Rs. 5/- each i.e. 10 %, subject to approval of shareholders.			
5. Figures for previous year / period have been regrouped where necessary.			
Place : Mumbai		By order of the Board of Directors For Kulkarni Power Tools Ltd.,	
Date : 30th May, 2014			
		Dilip Kulkarni Executive Director	