

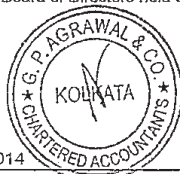
**Linc Pen & Plastics Limited**

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,  
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Audited Financial Results for the Quarter / Year Ended 31st March, 2014

(Rs. In Lacs)

| Sl No. | Particulars   | Quarter Ended             |                                   |                     | Year Ended          |                     |
|--------|---|---------------------------|-----------------------------------|---------------------|---------------------|---------------------|
|        |   | Audited<br>31.03.14       | Unaudited<br>31.12.13             | Audited<br>31.03.13 | Audited<br>31.03.14 | Audited<br>31.03.13 |
| 1      | a. Net Sales/Income from Operations (net of excise)   | 9,055.67                  | 7,006.25                          | 8,653.34            | 30,892.48           | 29,973.89           |
|        | b. Other Operating Income   | 169.71                    | 135.11                            | 206.07              | 517.80              | 551.81              |
|        | Total Income from Operations (net)  | 9,225.38                  | 7,141.36                          | 8,859.41            | 31,410.28           | 30,525.70           |
| 2      | Expenses  |                           |                                   |                     |                     |                     |
|        | a. Cost of Material Consumed  | 1,730.15                  | 3,528.21                          | 2,999.19            | 11,339.20           | 11,170.71           |
|        | b. Purchase of Stock-in-Trade   | 4,079.62                  | 2,025.56                          | 2,488.13            | 10,570.67           | 9,952.95            |
|        | c. Changes in inventories (of Finished goods, work in progress & stock-in-trade)  | 548.37                    | (637.34)                          | 769.59              | (331.17)            | 476.95              |
|        | d. Employee Benefits Expense  | 464.01                    | 409.07                            | 420.70              | 1,666.16            | 1,560.16            |
|        | e. Depreciation and amortisation expense  | 144.57                    | 122.36                            | 116.58              | 505.02              | 446.88              |
|        | f. Other Expenses   | 1,662.31                  | 1,276.26                          | 1,624.07            | 5,958.68            | 6,003.91            |
|        | Total Expenses  | 8,629.03                  | 6,724.12                          | 8,418.26            | 29,708.56           | 29,611.56           |
| 3      | Profit from Operations before Other Income, Interest & Exceptional Items (1-2)  | 586.35                    | 417.24                            | 441.15              | 1,701.72            | 914.14              |
| 4      | Other Income  | 0.36                      | 2.54                              | 23.79               | 8.55                | 37.96               |
| 5      | Profit/(Loss) before Finance Cost & Exceptional Items (3+4)   | 586.71                    | 419.78                            | 464.94              | 1,710.27            | 952.10              |
| 6      | Finance Costs   | 103.22                    | 52.58                             | 62.30               | 237.21              | 248.31              |
| 7      | Profit from ordinary activities before Exceptional Items (5-6)  | 483.49                    | 367.20                            | 402.64              | 1,473.06            | 703.79              |
| 8      | Exceptional Items   | -                         | -                                 | -                   | -                   | -                   |
| 9      | Profit/(Loss) from ordinary activities before tax (7+8)   | 483.49                    | 367.20                            | 402.64              | 1,473.06            | 703.79              |
| 10     | Tax Expense   | 116.98                    | 113.74                            | 92.95               | 322.17              | 162.36              |
| 11     | Net Profit/(Loss) from ordinary activities after tax (9-10)   | 376.51                    | 253.46                            | 309.69              | 1,150.89            | 541.43              |
| 12     | Extraordinary Items (net of tax)  | -                         | -                                 | -                   | -                   | -                   |
| 13     | Net Profit for the period (11-12)   | 376.51                    | 253.46                            | 309.69              | 1,150.89            | 541.43              |
| 14     | Paid up Equity Capital<br>(Face Value of the Share - Rs.10/- each)  | 1,478.60                  | 1,478.60                          | 1,478.60            | 1,478.60            | 1,478.60            |
| 15     | Reserves (excluding Revaluation Reserve)  |                           |                                   |                     | 6,383.97            | 5,579.06            |
| 16     | Basic & Diluted EPS (not annualised)  | 2.55                      | 1.71                              | 2.09                | 7.78                | 3.91                |
| 17     | Public Shareholding   |                           |                                   |                     |                     |                     |
|        | - Number of Shares  | 5,847,927                 | 5,844,338                         | 5,872,925           | 5,847,927           | 5,872,925           |
|        | - Percentage of Shareholding  | 39.55%                    | 39.53%                            | 39.72%              | 39.55%              | 39.72%              |
| 18     | Promoter and promoter group Shareholding  |                           |                                   |                     |                     |                     |
|        | a. Pledged / Encumbered   | Nil                       | Nil                               | Nil                 | Nil                 | Nil                 |
|        | b. Non-encumbered   |                           |                                   |                     |                     |                     |
|        | - Number of Shares  | 8,938,033                 | 8,941,622                         | 8,913,035           | 8,938,033           | 8,913,035           |
|        | - as a % of the total shareholding of promoter / promoter group   | 100%                      | 100%                              | 100%                | 100%                | 100%                |
|        | - as a % of the total share capital of the company  | 60.45%                    | 60.47%                            | 60.28%              | 60.45%              | 60.28%              |
|        | Investor Complaints   | Quarter Ended<br>31.03.14 | Statement of Assets & Liabilities |                     | Audited<br>31.03.14 | Audited<br>31.03.13 |
|        | Pending at the beginning of the quarter   | Nil                       |                                   |                     |                     |                     |
|        | Received during the quarter   | 3                         | A) Equity & Liabilities           |                     |                     |                     |
|        | Disposed off during the quarter   | 3                         | 1. Shareholders' Funds            |                     |                     |                     |
|        | Remaining unresolved at the end of the quarter  | Nil                       | a) Share Capital                  |                     | 1,478.60            | 1,478.60            |
|        |   |                           | b) Reserves & Surplus             |                     | 6,383.97            | 5,579.06            |
|        |   |                           |                                   |                     | 7,862.57            | 7,057.66            |
|        | Notes:  |                           | 2. Non-Current Liabilities        |                     |                     |                     |
|        | 1. The figures for the previous quarter / year have been regrouped wherever necessary to make them comparable with the current quarter / year.  |                           | a) Long Term Borrowings           |                     | 7.74                | 98.82               |
|        | 2. The Board of Directors have recommended a Dividend of 20%, i.e Rs.2/- per equity share. (Previous Year - Re.1.50 per equity share).  |                           | b) Deferred Tax Liabilities (Net) |                     | 219.16              | 201.79              |
|        | 3. The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.  |                           | c) Long Term Provisions           |                     | 85.60               | 84.38               |
|        | 4. The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2014 and 31st March, 2013 respectively and the unaudited published year to date figures upto 31st December, 2013 and 31st December, 2012 respectively, being the end of the third quarter of the respective financial year which were subjected to a limited review. |                           | 3. Current Liabilities            |                     | 312.50              | 384.99              |
|        | 5. The above results have been reviewed by audit committee and approved at the meeting of the Board of Directors held on 30th May, 2014.  |                           | a) Short Term Borrowings          |                     | 3,264.23            | 2,930.80            |
|        |   |                           | b) Trade Payables                 |                     | 2,449.63            | 2,736.36            |
|        |   |                           | c) Other Current Liabilities      |                     | 1,374.41            | 1,432.43            |
|        |   |                           | d) Short Term Provisions          |                     | 352.66              | 246.63              |
|        |   |                           |                                   |                     | 7,440.93            | 7,346.22            |
|        |   |                           |                                   |                     | 15,616.00           | 14,788.87           |
|        |   |                           | B) Assets                         |                     |                     |                     |
|        |   |                           | 1. Non-Current Assets             |                     |                     |                     |
|        |   |                           | a) Fixed Assets                   |                     | 3,348.15            | 2,961.51            |
|        |   |                           | b) Long Term Loans&Advances       |                     | 460.87              | 234.36              |
|        |   |                           | c) Other Non-Current Assets       |                     | 1.63                | 15.34               |
|        |   |                           |                                   |                     | 3,810.65            | 3,211.21            |
|        |   |                           | 2. Current Assets                 |                     |                     |                     |
|        |   |                           | a) Inventories                    |                     | 7,021.39            | 6,607.22            |
|        |   |                           | b) Trade Receivables              |                     | 4,134.08            | 4,429.32            |
|        |   |                           | c) Cash & Cash Equivalents        |                     | 22.54               | 29.76               |
|        |   |                           | d) Short Term Loans&Advances      |                     | 602.18              | 477.64              |
|        |   |                           | e) Other Current Assets           |                     | 25.16               | 33.72               |
|        |   |                           |                                   |                     | 11,805.35           | 11,577.66           |
|        |   |                           |                                   |                     | 15,616.00           | 14,788.87           |



For and on behalf of the Board

*Deepak Jalan*  
Deepak Jalan  
Managing Director

Place : Kolkata  
Date : 30th May, 2014

AUDITORS' REPORT  
TO THE BOARD OF DIRECTORS OF  
LINC PEN & PLASTICS LIMITED

1. We have audited the quarterly Financial Results of LINC PEN & PLASTICS LIMITED ("the Company") for the quarter ended 31<sup>st</sup> March 2014 and the year to date results for the period 1<sup>st</sup> April, 2013 to 31<sup>st</sup> March, 2014 attached herewith, being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:-
  - (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period 1st April, 2013 to 31st March, 2014.
4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of the shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the Company in terms of clause 35 of the listing agreement and found the same to be correct.

For G.P. AGRAWAL & CO.  
CHARTERED ACCOUNTANTS  
F.R. NO.302082E

(CA. Ajay Agrawal)  
Partner



Place : Kolkata

Date : 30th May 2014.

Membership No.17643