

**LUMAX INDUSTRIES LIMITED**Regd.&Corporate Office : B-85-86, Mayapuri Industrial Area,
Phase-I, New Delhi-110064**PART I****STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER / FOR THE YEAR ENDED 31ST MARCH, 2014**

(₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	29,667.90	28,537.77	28,571.96	111,026.11	106,440.22
	(b) Other Operating Income	105.76	338.77	95.12	643.70	580.37
	Total Income from Operations (net)	29,773.66	28,876.54	28,667.08	111,669.81	107,020.59
2	Expenses					
	(a) Cost of materials consumed	21,182.81	21,190.61	19,939.17	79,664.07	75,748.95
	(b) Purchases of stock-in-trade	-	-	109.71	211.01	192.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	371.75	(274.88)	319.62	339.96	(163.98)
	(d) Employee benefits expense	2,723.21	2,752.80	2,577.94	10,765.51	9,703.12
	(e) Depreciation and Amortisation expense	893.49	925.41	825.67	3,662.08	3,162.74
	(f) Other expenses	3,963.30	3,971.72	3,967.39	15,581.23	15,433.62
	Total Expenses	29,134.56	28,565.66	27,739.50	110,223.86	104,076.49
3	Profit from Operation before other income & finance costs (1-2)	639.10	310.88	927.58	1,445.95	2,944.10
4	Other Income	252.24	145.02	175.79	674.25	469.48
5	Profit before finance costs (3+4)	891.34	455.90	1,103.37	2,120.20	3,413.58
6	Finance costs	394.36	434.88	457.81	1,741.10	1,857.33
7	Profit before tax (5-6)	496.98	21.02	645.56	379.10	1,556.25
8	Tax expense	5.61	(155.48)	135.01	(390.75)	197.74
9	Net Profit after tax (7-8)	491.37	176.50	510.55	769.85	1,358.51
10	Paid up equity share capital of ₹ 10/- each	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	15,229.78	14,383.41
12	Earning per Share (not annualised)					
	Basic and Diluted EPS (in ₹)	5.26	1.89	5.46	8.24	14.53

PART II**SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014**

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING.					
1	Public Shareholding					
	- No. of Shares	2,462,257	2,462,327	2,461,255	2,462,257	2,461,255
	- Percentage of Shareholding	26.34%	26.34%	26.33%	26.34%	26.33%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of Shares	6,885,475	6,885,405	6,886,477	6,885,475	6,886,477
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100.00%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.66%	73.66%	73.67%	73.66%	73.67%

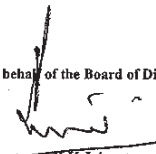
Particulars	Quarter ended 31st March 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	-

(₹ in lacs unless otherwise stated)			
STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2014			
Sl. No.	Particulars	Year Ended (Audited)	
		31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	934.77	934.77
	(b) Reserves and surplus	16,393.21	16,009.10
	Sub-total - Shareholders' funds	17,327.98	16,943.87
2	Non-current liabilities		
	(a) Long term borrowings	7,446.22	10,101.82
	(b) Deferred tax liabilities (not)	1,988.30	2,337.23
	(c) Other long term liabilities	2,517.61	2,544.41
	(d) Long term provisions	727.90	724.00
	Sub-total - Non-current liabilities	12,680.03	15,707.46
3	Current liabilities		
	(a) Short term borrowings	3,799.65	2,715.38
	(b) Trade payables	28,615.32	28,819.52
	(c) Other current liabilities	9,748.79	8,748.31
	(d) Short term provisions	741.83	773.56
	Sub-total - Current liabilities	42,905.59	41,056.77
	TOTAL - EQUITY AND LIABILITIES	72,913.60	73,708.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	41,887.33	42,453.92
	(b) Non-Current Investments	450.74	456.77
	(c) Long term loans and advances	1,775.28	1,632.61
	(d) Other Non-Current assets	1,081.01	810.49
	Sub-total - Non-current assets	45,194.36	45,353.79
2	Current assets		
	(a) Current investments	5.64	8.14
	(b) Inventories	7,721.35	10,797.23
	(c) Trade receivables	13,107.21	10,985.49
	(d) Cash and bank balances	1,598.50	2,825.31
	(e) Short-term loans and advances	3,695.30	2,462.12
	(f) Other current assets	1,591.24	1,276.02
	Sub-total - Current assets	27,719.24	28,354.31
	TOTAL - ASSETS	72,913.60	73,708.10

Notes :

- The above results for the year ended March 31, 2014 have been audited by the Auditors and were taken on record at the Board of Directors meeting held on May 30, 2014.
- The Board of Directors have recommended a Dividend of 35% (₹ 3.50 per share of ₹ 10 each) for the financial year 2013-14 subject to approval of the shareholders.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- The Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figures upto the third quarter ended December 31, 2013.
- Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.

For and on behalf of the Board of Directors


D.K. Jain
Chairman

Place : Gurgaon
Date : May 30, 2014

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
**Board of Directors of
Lumax Industries Limited**

1. We have audited the quarterly financial results of Lumax Industries Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.



S.R. BATLIBOI & Co. LLP

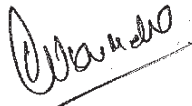
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S. R. Batliboi & Co. LLP

ICAI Firm registration number: 301003E

Chartered Accountants



per Vikas Mehra

Partner

Membership No.: 94421

Place: Gurgaon

Date: May 30, 2014

