

**LYPSA GEMS & JEWELLERY LIMITED**  
Audited Financial Results for the Quarter Ended 31st March 2014.

(Rupees in Lacs)

Particulars	3 MONTHS ENDED				PERIOD ENDED				3 MONTHS ENDED				PERIOD ENDED			
	STANDALONE		STANDALONE		STANDALONE		STANDALONE		CONSOLIDATED		CONSOLIDATED		CONSOLIDATED		CONSOLIDATED	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/03/2013	
1. Net Sales/Income from Operations / Other Operating Income	Audited* 12,646.38	Unaudited* 9,678.33	Audited* 7,627.53	Audited* 41,235.14	Audited* 30,192.49	Audited* 15,353.21	Audited* 12,711.53	Audited* 10,280.92	Audited* 53,538.61	Audited* 12,711.53	Audited* 10,280.92	Audited* 53,538.61	Audited* 32,845.88	Audited* 32,845.88	Audited* 32,845.88	
2. Expenditure																
a. Increase/decrease in Stock in trade and work in progress	365.02	749.54	925.88	(1,124.30)	1,475.57	438.46	818.60	770.93	(1,079.60)	818.60	770.93	(1,079.60)	1,320.62	1,320.62	1,320.62	
b. Consumption of raw materials	11,828.53	7,517.70	6,252.59	37,064.04	21,568.85	11,828.53	7,517.70	6,252.59	37,064.04	7,517.70	6,252.59	37,064.04	21,568.85	21,568.85	21,568.85	
c. Purchase of traded goods	272.33	1,254.98	181.46	3,763.85	5,979.79	2,759.98	4,062.92	2,860.63	15,361.05	4,062.92	2,860.63	15,361.05	8,658.96	8,658.96	8,658.96	
d. Employees cost	106.20	97.47	84.94	387.94	192.95	107.82	99.14	86.41	394.52	99.14	86.41	394.52	194.41	194.41	194.41	
e. Depreciation	5.14	4.51	3.06	19.43	6.14	5.14	4.51	3.06	19.43	4.51	3.06	19.43	6.14	6.14	6.14	
f. Other expenditure	(146.30)	(69.63)	18.83	640.88	486.75	(146.87)	(62.61)	21.83	651.33	(62.61)	21.83	651.33	489.75	489.75	489.75	
g. Total	12,430.91	9,554.57	7,466.76	40,751.84	29,710.04	14,995.05	12,440.25	9,995.45	52,410.75	12,440.25	9,995.45	52,410.75	32,238.72	32,238.72	32,238.72	
(Any item exceeding 10% of the total expenditure to be shown separately)																
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	215.47	123.75	160.77	483.30	482.45	360.17	271.28	285.47	1,127.86	271.28	285.47	1,127.86	607.15	607.15	607.15	
4. Other Income	19.50	18.37	50.55	170.16	89.92	5.35	18.37	50.55	156.01	18.37	50.55	156.01	89.92	89.92	89.92	
5. Profit before Interest & Exceptional Items (3+4)	234.98	142.12	211.32	653.47	572.37	365.51	289.65	336.02	1,283.87	289.65	336.02	1,283.87	697.08	697.08	697.08	
6. Interest	55.06	52.85	40.93	181.94	146.14	55.07	52.85	40.93	181.95	52.85	40.93	181.95	146.14	146.14	146.14	
7. Profit after Interest but before Exceptional Items (5-6)	179.91	89.27	170.39	471.52	426.24	310.44	236.80	295.09	1,101.92	236.80	295.09	1,101.92	550.94	550.94	550.94	
8. Exceptional Items	-	-	0.27	-	0.27	-	-	0.27	-	-	0.27	-	0.27	0.27	0.27	
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	179.91	89.27	170.12	471.52	425.97	310.44	236.80	294.82	1,101.92	236.80	294.82	1,101.92	550.67	550.67	550.67	
10. Tax expense	58.76	32.00	62.56	156.76	143.56	58.76	32.00	62.56	156.76	32.00	62.56	156.76	143.56	143.56	143.56	
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	121.15	57.27	107.57	314.76	282.42	251.68	204.80	232.26	945.16	204.80	232.26	945.16	407.12	407.12	407.12	
12. Extraordinary Item (net of tax expense Re.....)	-	-	(5.96)	-	-	-	-	(5.96)	-	-	(5.96)	-	-	-	-	
13. Net Profit (Loss) for the period (11-12)	121.15	57.27	113.53	314.76	282.42	251.68	204.80	238.22	945.16	204.80	238.22	945.16	407.12	407.12	407.12	
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	140,400,000	140,400,000	140,400,000	140,400,000	140,400,000	140,400,000	140,400,000	140,400,000	140,400,000	140,400,000	140,400,000	140,400,000	140,400,000	140,400,000	140,400,000	
15. Reserve excluding Retention Reserves as per balance sheet of previous accounting year	NB	NB	NB	135,030,244	114,594,623	NB	NB	NB	210,551,124	NB	NB	210,551,124	127,076,170	127,076,170	127,076,170	
16. Earnings Per Share (EPS)																
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.86	0.41	0.81	2.24	2.01	1.79	1.46	1.70	6.73	1.46	1.70	6.73	2.90	2.90	2.90	
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	
17. Public Shareholding																
- Number of shares	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	
- Percentage of shareholding:	64.10	64.10	64.10	64.10	64.10	64.10	64.10	64.10	64.10	64.10	64.10	64.10	64.10	64.10	64.10	
18. Promoters and Promoter Group Shareholding **																
a) Pledged / Encumbered	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	
- Number of shares	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	
b) Non - encumbered	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	
- Percentage of shares (as a % of the total share capital of the company)	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	NB	
- Number of shares	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	35.90	35.90	35.90	35.90	35.90	35.90	35.90	35.90	35.90	35.90	35.90	35.90	35.90	35.90	35.90	



Particulars	3 Months ended (31/03/2014)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Note:**

- The above Unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 30/05/2014 and are subject to limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods figures.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The figures of the quarter ended 31/03/2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
- The Board of Directors has recommended a dividend of 5% on the face value of each share of Rs 10/- for the year ended 31/03/2014, which is subject to approval of shareholders in the forth coming Annual General Body Meeting. (Previous year 5% of face value of Rs 10/- per share).

Date : 30/05/2014  
Place : Mumbai

For Lypsa Gems & Jewellery Limited

  
Director.





**LYPSA GEMS & JEWELLERY LIMITED**

**Audited Financial Results for the Year Ended 31st March 2014.**

**(Rupees In Lacs)**

Stadalone / Consolidated Statement of Assets and Liabilities Particulars		As at 31/03/2014 (Audited)	As at 31/03/2013 (Audited)	As at 31/03/2014 (Audited)	As at 31/03/2013 (Audited)
		STANDALONE		CONSOLIDATED	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholder's funds</b>				
	(a) Share capital	1,404.00	1,404.00	1,404.00	1,404.00
	(b) Reserves and surplus	1,350.30	1,145.95	2,105.51	1,270.76
	(c) Foreign Currency Translation Reserves	-	-	-	-
	(d) Money received against share warants	-	-	-	-
	<b>Sub- total - Shareholder's funds</b>	<b>2,754.30</b>	<b>2,549.95</b>	<b>3,509.51</b>	<b>2,674.76</b>
2	<b>Share application money pending allotment</b>	-	-	-	-
3	<b>Minority interest*</b>	-	-	-	-
4	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	19.01	17.25	19.01	17.25
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	<b>Sub-total-Non-current liabilities</b>	<b>19.01</b>	<b>17.25</b>	<b>19.01</b>	<b>17.25</b>
5	<b>Current liabilities</b>				
	(a) Short-term borrowings	2,112.81	2,104.19	2,112.81	2,107.45
	(b) Trade payables	9,775.38	10,026.85	19,301.53	11,940.79
	(c) Other current liabilities	161.47	252.30	161.47	252.30
	(d) Short-term provisions	128.32	137.02	130.48	138.49
	<b>Sub-total- Current liabilities</b>	<b>12,177.98</b>	<b>12,520.36</b>	<b>21,706.29</b>	<b>14,439.03</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,951.29</b>	<b>15,087.55</b>	<b>25,234.82</b>	<b>17,131.03</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets	338.79	174.89	338.79	174.89
	(b) Goodwill on consolidation*	-	-	-	-
	(c) Non-current investments	19.30	53.56	19.30	53.56
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	91.89	101.46	92.06	101.61
	(f) Other non-current assets	-	-	-	-
	<b>Sub-total-Non-current assets</b>	<b>449.98</b>	<b>329.91</b>	<b>450.15</b>	<b>330.06</b>
2	<b>Current assets</b>				
	(a) Current investments	104.66	7.94	97.17	0.45
	(b) Inventories	3,340.26	2,075.47	3,450.50	2,230.42
	© Trade receivables	8,741.05	11,739.03	18,846.97	13,627.37
	(d) Cash and cash equivalents	1,718.18	861.36	1,788.98	868.90
	(e) Short-term loans and advances	597.17	71.44	601.04	71.44
	(f) Other current assets	-	2.41	-	2.41
	<b>Sub-total-Current assets</b>	<b>14,501.31</b>	<b>14,757.65</b>	<b>24,784.67</b>	<b>16,800.98</b>
	<b>TOTAL - ASSETS</b>	<b>14,951.29</b>	<b>15,087.55</b>	<b>25,234.82</b>	<b>17,131.03</b>

For Lypsa Gems & Jewellery Limited

*[Signature]*  
Director.



Date : 30/05/2014  
Place : Mumbai