



MAHARASHTRA SCOOTERS LTD.

Regd. Office : C/o bajaj auto limited
 Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
 Phone : 27475811-12-13 / 27472851
 Fax : (020) 27472764 E-mail : mslpune@bajajauto.co.in

MAHARASHTRA SCOOTERS LIMITED

CIN – L35912MH1975PLC018386

Regd. Office: C/o. Bajaj Auto Ltd.

Mumbai-Pune Road, Akurdi, Pune-411 035

Website: www.mahascooters.com : E-mail: investors_msl@bajajauto.co.in : Telephone: +91 20 27472851

PART I - AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2014:

(Rs.in lacs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
1.	Net Sales/Income from Operations (Net of excise duty)	121	109	193	418	670
2.	Expenditure:					
	(a) Cost of Materials consumed	63	40	67	179	305
	(b) (Increase)/Decrease in Inventories of Finished Goods and Work-in-Progress	(1)	12	8	12	(27)
	(c) Employees benefits expense	133	141	118	537	561
	(d) Depreciation	22	23	30	90	100
	(e) Other Expenditure	44	52	51	175	169
	Total	261	268	274	993	1108
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Item (1-2)	(140)	(159)	(81)	(575)	(438)
4.	Other Income	297	296	307	5335	5322
5.	Profit from Ordinary Activities before Interest & Exceptional Item (3+4)	157	137	226	4760	4884
6.	Interest	-	-	-	-	-
7.	Profit from Ordinary Activities after Interest but before Exceptional Item (5-6)	157	137	226	4760	4884
8.	Exceptional Item	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7-8)	157	137	226	4760	4884
10.	Tax expense	-	-	(104)	-	-
11.	Net Profit for the period (9-10)	157	137	330	4760	4884
12.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143
13.	Reserves excluding Revaluation Reserves as per Balance Sheet				22734	21317
14.	Basic and diluted Earnings Per Share (EPS) (not annualised)	Rs. 1.38	1.19	2.89	41.65	42.74

PART II

A. PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding:					
	-- Number of Shares	5600008	5600008	5600008	5600008	5600008
	-- Percentage of shareholding	49	49	49	49	49
2.	Promoters and promoter group shareholding:					
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	5828560	5828560	5828560	5828560	5828560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51	51	51	51	51
B.	INVESTOR COMPLAINTS					
	Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 3 Nos. and lying unresolved at the end of the quarter - Nil.					

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Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the Listing Agreement for the year ended 31 March, 2014:

(Rs. in lacs)

Particulars	Year ended (Audited)	
	31-03-2014	31-03-2013
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1143	1143
(b) Reserves and Surplus	22734	21317
Sub-total - Shareholders' funds	23877	22460
2. Non-current liabilities		
(a) Other long-term liabilities	2047	2455
(b) Long-term provisions	12	8
Sub-total - Non-current liabilities	2059	2463
3. Current liabilities		
(a) Trade payables	112	76
(b) Other current liabilities	557	525
(c) Short-term provisions	3424	2734
Sub-total - Current liabilities	4093	3335
TOTAL EQUITY AND LIABILITIES	30029	28258
B. ASSETS		
Non-current assets		
(a) Fixed assets	736	733
(b) Non-current investments	23729	22266
(c) Long-term loans and advances	906	971
Sub-total - Non-current assets	25371	23970
Current assets		
(a) Current investments	2313	47
(b) Inventories	46	57
(c) Trade receivables	130	253
(d) Cash and cash equivalents	1455	3167
(e) Short-term loans and advances	214	235
(f) Other current assets	500	529
Sub-total - Current assets	4658	4288
TOTAL ASSETS	30029	28258

Notes (contd.)

- The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
- The Company is operating in a single segment. Hence, no separate segment-wise information is given.
- Directors recommend a Dividend of Rs.25.00 per share (250%) subject to the approval of shareholders.
- Corresponding figures of the previous period have been regrouped, wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 May, 2014.

By order of the Board
 For MAHARASHTRA SCOOTERS LIMITED

MADHUR BAJAJ
 CHAIRMAN

Pune-411 035
 13 May, 2014.