

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Mayur Uniquoters Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: WestBridge Crossover Fund, LLC ("Acquirer") Persons acting in concert with the Acquirer: Jwalamukhi Investment Holdings ("JIH"). JIH is a wholly owned subsidiary of the Acquirer and holds 1,805,980 equity shares of INR five each in the TC representing up to 4.17% of existing paid up equity share capital of the TC. JIH is a sub account of HSBC Bank (Mauritius) Limited, a registered FII.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Acquirer	Nil	Nil	Nil
JIH	1,805,980 equity shares	4.17%	4.17%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,805,980 equity shares, held by JIH, PAC of the Acquirer. <i>(Note: Prior to acquisition of the compulsorily convertible preference shares of the TC by the Acquirer, the Acquirer did not hold any shares or voting rights in the TC. However, JIH, Acquirer's PAC, held and continues to hold 1,805,980 equity shares of the TC constituting 4.17% of the pre-allotment paid up equity share capital of the TC).</i>	4.17%	4.17%

Details of acquisition			
a) Shares carrying voting rights acquired			
Acquirer	Nil	Nil	Nil
JIH	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.			
Acquirer (1,486,000 compulsorily convertible participating preference shares)	2,972,000 [#] (Assuming conversion of 1,486,000 CCPPS)	Nil	6.42% (on a fully diluted basis assuming conversion of CCPPS)
JIH	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,972,000 [#] (Assuming conversion of 1,486,000 CCPPS)	Nil	6.42%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
Acquirer	1,805,980	4.17%	3.90%
JIH			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Acquirer (1,486,000 compulsorily convertible participating preference shares)	2,972,000 [#] (Assuming conversion of 1,486,000 CCPPS)	Nil	6.42%
JIH	Nil	Nil	Nil
e) Total (a+b+c)	1,486,000 CCPPS held by	4.17%	10.32% (on fully

	the Acquirer and 1,805,980 equity shares held by JIH, PAC of the Acquirer	diluted basis) (Note: While the CCPPS do not carry any voting rights, the CCPPS are convertible into equity shares carrying voting rights.)
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential allotment	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	<p>Following are the salient features of the CCPPS issued to the Acquirer:</p> <p>COUPON RATE: (i) On preferential basis: 5% (five percent) per annum; and (ii) Additional dividend: As and when the TC declares or pays any dividend (including interim dividend) on equity shares of the TC during pendency of conversion of CCPPS into equity shares, the Acquirer as CCPPS holder shall also be entitled to receive such additional dividend on each equity share that it is entitled to, on the conversion of the CCPPS.</p> <p>CONVERSION RATIO: Each CCPPS shall convert into two equity shares of face value of Rupees five each at a price of INR 235.53 per equity share including a premium of INR 230.53.</p> <p>CONVERSION PERIOD: The CCPPS shall be compulsorily convertible to equity shares of the TC immediately upon expiry of 12 (twelve) months from the date of the allotment.</p>	
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of receipt of intimation is May 01, 2014	
Equity share capital / total voting capital of the TC before the said acquisition	43,305,600 equity shares of face value of Rupees five each	
Equity share capital/ total voting capital of the TC after the said acquisition	43,305,600 equity shares of face value of Rupees five each	
Total diluted share/voting capital of the TC after the said acquisition	46,277,600 shares of face value of Rupees five each (Note: Assuming full conversion of 1,486,000 CCPPS into 2,972,000 equity shares of the TC.)	

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

1,486,000 compulsorily convertible participating preference shares of face value of INR400 each (CCPPS) each CCPPS is convertible into 2 equity shares of the face value of Rs five each of the company on completion of one year from the date of allotment of CCPPS.

Yashwant Kumar Beeharee

Director

For and on behalf of WestBridge Crossover Fund, LLC

Place: Mauritius

Date: 5 May 2014





Yashwant Kumar Beeharee
Director
For and on behalf of WestBridge Crossover Fund, LLC

Place: Mauritius
Date: 5 May 2014

Note:
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.