

# MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

(Rs. in Lacs)

### PART I

Particulars	Quarter Ended Mar. 31,2014	Quarter Ended Dec. 31, 2013	Quarter Ended Mar. 31,2013	Year Ended Mar. 31,2014	Year Ended Mar. 31,2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 (a) Income from Operations	50.08	43.32	63.72	173.43	200.11
(b) Other Operating Income	23.89	22.95	24.29	96.52	103.39
(c) Total	73.97	66.27	88.01	269.95	303.50
2 Expenditure	(2.72)	4.25	3.93	15.56	17.26
(a) Operating Expenses	27.41	27.32	27.41	113.44	103.81
(b) Employee Benefit Expenses	10.34	10.80	9.59	40.72	32.32
(c) Legal & Professional Charges	1.40	1.50	2.01	5.97	8.18
(d) Depreciation	15.96	28.63	15.11	75.77	76.41
(e) Other Expenditure	52.39	72.50	58.05	251.46	237.98
(f) Total					
3 Profit from Operations before Other Income, interest and Exceptional Items (1-2)	21.58	(6.23)	29.96	18.49	65.52
4 Other Income	-	-	-	-	-
5 Profit before interest and Exceptional Items (3+4)	21.58	(6.23)	29.96	18.49	65.52
6 Interest and Finance charges	0.31	0.32	0.32	1.31	1.33
7 Profit after interest but before Exceptional Items (5-6)	21.27	(6.55)	29.64	17.18	64.19
8 Exceptional Items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	21.27	(6.55)	29.64	17.18	64.19
10 Tax Expenses					
(a) Current Tax	5.50	(0.95)	10.00	5.50	21.00
(b) Deferred Tax - net write off/(write back)	(0.35)	(0.04)	(0.01)	(1.38)	(1.07)
(c) MAT Credit	-	-	0.57	-	0.57
(d) Tax for Earlier Years	5.15	(0.99)	10.56	4.12	20.50
(e) Total (a to d)	16.12	(5.56)	19.08	13.06	43.69
11 Net Profit from Ordinary Activities after tax (9-10)	16.12	(5.56)	19.08	13.06	43.69
12 Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil
13 Net Profit for the period (11-12)	16.12	(5.56)	19.08	13.06	43.69
14 Paid-up Equity Share Capital ( Face Value Rs.10 )	293.11	293.11	293.11	293.11	293.11
15 Reserves excluding Revaluation Reserve				963.39	984.63
16 Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.55	(0.19)	0.65	0.45	1.49

### PART II

#### A PARTICULARS OF SHAREHOLDING

Public Shareholding	765621	765621	766671	765621	766671
Number of shares	26.12	26.12	26.16	26.12	26.16
Percentage of shareholding					
Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of shares	N/A	N/A	N/A	N/A	N/A
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A

b) Non-Encumbered	2165504	2165504	2164454	2165504	2164454
- Number of shares	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.88	73.88	73.84	73.88	73.84
- Percentage of shares (as a % of the total share capital of the company)					

#### B INVESTOR COMPLAINTS

Particulars	Quarter ended Mar. 31, 2014	
	Nil	Nil
Pending at the beginning of the quarter	Nil	Nil
Received during the quarter	Nil	Nil
Disposed off during the quarter	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil

#### SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	Mar. 31,2014	Dec. 31, 2013	Mar. 31,2013	Mar. 31,2014	Mar. 31,2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue</b>	<b>54.83</b>	<b>43.23</b>	<b>62.43</b>	<b>178.48</b>	<b>198.85</b>
a.Broking Services	2.27	(0.68)	1.11	(5.05)	1.26
b.Proprietary Trading	-	-	-	-	-
Less: Income from Intersegments	57.10	42.55	63.54	173.43	200.11
Total					
<b>Segment Result</b>	<b>2.39</b>	<b>11.44</b>	<b>48.72</b>	<b>88.78</b>	<b>135.11</b>
a.Broking Services	2.27	(0.68)	1.11	(5.05)	1.29
b.Proprietary Trading	4.66	10.76	49.83	83.73	136.40
Total	0.31	0.32	0.32	1.31	1.33
Less: Interest	14.23	16.99	19.87	65.24	70.88
Less: Unallocated expenses net of unallocated income	(9.88)	(6.55)	29.64	17.18	64.19
<b>Profit before Tax</b>					
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>	<b>1095.74</b>	<b>1032.79</b>	<b>1043.55</b>	<b>1095.74</b>	<b>1043.55</b>
Broking Services	2.80	2.60	2.90	2.80	2.90
Proprietary Trading	157.97	240.81	231.29	157.97	231.29
Unallocated	1256.51	1276.20	1277.74	1256.51	1277.74
Total					

#### AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year Ended	Year Ended
	Mar. 31,2014	Mar. 31,2013
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>	<b>293.11</b>	<b>293.11</b>
Share Capital	963.39	984.63
Reserves & Surplus		
<b>2 Current Liabilities</b>	<b>198.12</b>	<b>83.98</b>
Trade Payables	15.77	19.72
Other Current Liabilities	52.95	48.90
Short-term Provisions	1523.34	1430.34
<b>TOTAL - EQUITY AND LIABILITIES</b>		
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>	<b>27.29</b>	<b>33.11</b>
Fixed Assets	64.59	119.72
Non-Current Investments	3.48	2.11
Deferred-tax Assets (net)	87.17	89.44
Long term loans and advances		
<b>2 Current Assets</b>	<b>2.80</b>	<b>2.90</b>
Inventories	57.00	71.42
Current Investments	62.29	24.63
Trade Receivables	1183.75	1067.97
Cash and Bank Balance	34.97	19.04
Short-term Loans and Advances	1523.34	1430.34
<b>TOTAL - ASSETS</b>		

Notes:

1. The above audited results were taken on record at the Board meeting held on May 30, 2014.
2. Dividend of Re.1 per share (10%) of Rs.10 each has been recommended by the Board of Directors at the above meeting.
3. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock of (Rs.0.10Lacs) [(previous year ended March 31, 2013 (Rs.6.44Lacs))].
4. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
5. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
6. The figures for the quarter ended March 31,2014 are the balancing figures between the audited figures for the full year ended March 31, 2014 and the published year to date figures for the nine months ended December 31, 2013.

For and on Behalf of the Board of Directors  
of Modern Shares and Stockbrokers Limited



**ANIL MANGHNANI**  
Chairman

Place: Mumbai  
Date: May 30, 2014