

# MODI RUBBER LIMITED

Registered office : Modinagar - 201204 ( U. P.)

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014

PART I .

S.NO	Particulars	Quarter Ended			Current Year	Previous
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Un - audited	Audited	12 Months Audited	18 Months Audited
						Rs. Lacs
1	<b>Income from operations</b>					
a)	Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00
b)	Other Operating Income	109.39	117.47	95.01	446.91	990.25
	<b>Total income from operations</b>	<b>109.39</b>	<b>117.47</b>	<b>95.01</b>	<b>446.91</b>	<b>990.25</b>
2	<b>Expenses</b>					
a)	Employee benefits expense	109.61	97.12	83.42	369.59	457.78
b)	Depreciation and amortisation expense	26.11	26.03	30.33	102.17	176.69
c)	Legal & Professional Charges	90.36	78.10	58.22	289.22	399.06
d)	Repair & Maintenance	102.27	136.26	111.42	475.45	469.16
e)	Sundry Balances written off (Net)	0.00	0.00	566.22	0.00	351.26
f)	Sales Tax	1.58	0.00	51.16	1.58	51.65
g)	Other expenditure	344.25	120.11	125.76	725.23	673.62
	<b>Total Expenses</b>	<b>674.18</b>	<b>457.62</b>	<b>1026.53</b>	<b>1963.24</b>	<b>2579.22</b>
3	<b>Profit /(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)</b>	-564.79	-340.15	-931.52	-1516.33	-1588.97
4	Other Income/ ( Loss )	848.11	131.84	-251.97	1831.40	4438.88
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	283.32	-208.31	-1183.49	315.07	2849.91
6	Finance costs	0.16	0.26	0.94	0.78	1.75
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)</b>	283.16	-208.57	-1184.43	314.29	2848.16
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit /(Loss) from Ordinary Activities before tax (7+8)</b>	283.16	-208.57	-1184.43	314.29	2848.16
10	Tax expense					
	- Current Tax	-131.94	0.00	487.33	-131.94	645.97
	- Deferred Tax	322.02	0.00	-126.47	322.02	(525.49)
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	93.08	-208.57	-1545.29	124.21	2727.68
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	<b>Net profit/(Loss) for the period (11-12)</b>	<b>93.08</b>	<b>-208.57</b>	<b>-1545.29</b>	<b>124.21</b>	<b>2727.68</b>



S.NO	Particulars	Quarter Ended			Current Year	Previous Period
		31.03.2014	31.12.2013	31.03.2013	Ended	Ended
		Audited	Un - audited	Audited	12 Months Audited	18 Months Audited
14	Paid-up equity share capital ( Face value Rs. 10/- per share )	2504.05	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves ( as per balance sheet of previous accounting year )	N.A.	N.A.	N.A.	11052.23	10928.02
16	i Earnings per share (EPS)* (before extraordinary items)					
	(a) Basic	0.37	-0.83	-6.17	0.50	10.89
	(b) Diluted	0.37	-0.83	-6.17	0.50	10.89
	ii Earnings per share (EPS)* (after extraordinary items)					
	(a) Basic	0.37	-0.83	-6.17	0.50	10.89
	(b) Diluted	0.37	-0.83	-6.17	0.50	10.89
* Not Annualised						

**PART II Selected Information for the Quarter ended March 31, 2014**

S.NO	Particulars	Quarter Ended			Current Year	Previous Period
		31.03.2014	31.12.2013	31.03.2013	Ended	Ended
		Audited	Un - audited	Audited	12 Months Audited	18 Months Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	9215573	9215573	9215573	9215573	9215573
	- Percentage of Shareholding	36.80	36.80	36.80	36.80	36.80
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered :					
	- No of Shares	1288015	1288015	1288015	1288015	1288015
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	8.14	8.14	8.14	8.14	8.14
	- % of Shares (as a % of the total Share capital of the Company )	5.15	5.15	5.15	5.15	5.15
b)	Non Encumbered :					
	- No of Shares	14536944	14536944	14536944	14536944	14536944
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	91.86	91.86	91.86	91.86	91.86
	- % of Shares (as a % of the total Share capital of the Company )	58.05	58.05	58.05	58.05	58.05

		Quarter ended 31.03.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	NIL



**Standalone Statement of Assets and Liabilities**

Particulars	AS AT	AS AT
	31.03.2014 Audited	31.03.2013 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUNDS</b>		
a) Share Capital	2504.05	2504.05
b) Reserves & Surplus	11052.23	10928.02
<b>Sub-total -Shareholders' funds</b>	<b>13556.28</b>	<b>13432.07</b>
<b>2 Non-current Liabilities</b>		
a) Long Term Borrowings	2.56	6.60
b) Other Long Term Liabilities	54.99	48.10
<b>Sub-total -Non -Current Liabilities</b>	<b>57.55</b>	<b>54.70</b>
<b>3 Current Liabilities</b>		
a) Short Term Borrowings	250.00	470.00
b) Trade Payables	447.33	447.33
c) Other Current Liabilities	3665.84	4411.01
<b>Sub-total -Current Liabilities</b>	<b>4363.17</b>	<b>5328.34</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>17977.00</b>	<b>18815.11</b>
<b>B ASSETS</b>		
<b>1 Non -Current Assets</b>		
a) Fixed Assets		
- Tangible Assets	1344.77	1480.88
- Intangible Assets	0.08	0.08
b) Non -Current Investments	5437.94	5410.94
c) Deferred Tax assets (net)	1672.36	1994.38
d) Long Term Loans and Advances	483.69	340.76
e) Other Non Current Assets	4369.55	4290.27
<b>Sub-total Non -Current assets</b>	<b>13308.39</b>	<b>13517.31</b>
<b>2 Current Assets</b>		
a) Current Investments	1245.00	0.00
b) Inventories	75.42	75.42
c) Trade Receivables	4.27	6.80
d) Cash and Cash Equivalents	222.17	610.88
e) Short Term Loans and Advances	3121.75	4604.70
<b>Sub-total Current assets</b>	<b>4668.61</b>	<b>5297.80</b>
<b>TOTAL ASSETS</b>	<b>17977.00</b>	<b>18815.11</b>



**NOTES:-**

- 1 The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28th May, 2014.
- 2 In compliance of directions issued by the BIFR vide its order dated 23.02.2010, the unimplemented portion of the SS -08 has been implementing by the company and a status report to this effect is also submitted by the company with BIFR periodically.
- 3 Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- 4 Company's products fall in single segment category i.e tyres, tubes and flaps.
- 5 Current year is of 12 months and previous period is of 18 months. Hence, current year figures are not comparable with those of previous period figures.
- 6 The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2014 and the unaudited published year to date figures upto the quarter ended 31st December, 2013 which was subjected to a limited review.
- 7 Previous quarter/year/period figures have been regrouped/rearranged wherever necessary.

By order of the Board  
For MODI RUBBER LIMITED

Sd/-  
(Alok Modi)  
Managing Director

NEW DELHI  
DATE : 28th May, 2014

**CERTIFIED TRUE COPY  
For MODI RUBBER LIMITED**

  
(S.K. Bajpai)  
Head - Legal & Company Secretary