

PARTI			N. C. C.					5	b	(Rs. in Lacs)
	3 months	St	atement of	Standalone	Audited Re	Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2014	ar Ended M	arch 31, 20 JE. RESULTS	AND CAPITA	9
	ended	3 months ended	3 months ended	figures for	figures for the	EMPLOYED FOR THE QUARTER AND YEAR ENDED ON 31.03.2014	R THE QUARTI	R AND YEAR	ENDED ON 31	19
Particulars	31/03/2014	31/12/2013	the previous	ended callent period	year ended		ended	3 months ended	3 months ended	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)				the previous	
1 Income from operations	1						(Audited)	(Unaudited)	(Audited)	
(a) Sales / Income from Operations	4,252.28	3,520.84	3,949.23	15,314.31	15,437.39					
Less : Excise Duty Net Sales	194.80	187.11 3.333.73	273.38 3.675.85	810.08 14.504.23	1,023.84 14,413.55					
Net Sales	25.57	56.03	(0.76)	101.22	62.40	1. Seament Revenue				
(b) Orner Operating Income	4 083 05	3 389 76	3 675 09	14.605.45	14 475 95	(Net Sales / Income from each segment)				_
2 Expenses	4,000.00	0,000,10	0,070.00	14,000,40	14,44,0,00	a) Ceramic	57.48	62.02	131.55	٠.
	635.74	467.43	671.83	2,288.83	2,707.85	b) Vitrified	2,001.23	2004.51	2810.77	_ ~
(b) Purchases of stock-in-trade	456.67	386,35	608.01	1,685.77	1,431.72	c) Granite			677	
(c) Changes in inventories of finished goods,	A34 06	360 71	(446.51)	4 406 44	(301 16)	d) Irading	1 433 51	765.34	55.71	_
(d) Employee benefits expense	363.34	317.63	(±10.51) 451.18	1,100.14	1,435.88	TOTAL	4,057.48	3333.73	3675.85	
(e) Depreciation and amortisation expense	221.71	227.62	191.55	904.56	903,12	LESS : Inter Segment Revenue		ė.		_
(f) Other expenses						Net Sales/Income from Operations	4,057.48	3333.73	3675.85	0,1
(i) Power and Fuel	584.05	410.79	614.19	2,191.72	2,403.00					_
(ii) Production consumables (iii) Renairs & Maintenance & Civil Contract	186.42	140.83	301.12	817.10	1.200.77					_
(iv) Selling Expenses	186.27	194.27	225.81	749.98	921.77					_
(v) Travelling Expenses	79.39	68.26	95.96	275.03	302.18					_
(vi) Rent Paid	57.74	53.25	61.88	198.11	192.15					
Total Expenses	3,495.14	2,800.30	3,097.02	12,355.68	12,231.77					
3 Profit / (Loss) from operations before other	7]							_
4 Other Income	567.98	209.40	3/0.0/	2,245.77	2,244.10	2. Segment Results				_
5 Profit / (Loss) from ordinary activities before						Profit (+) / Loss (-) before tax &				
	587.91	589.46	578.07	2,249.77	2,244.18	om each	j			
6 Finance costs	556.70	550.85	536.80	2,099.70	2,155.77	a) Ceramic	(79.27)	(61.48)	(39.49)	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	31.21	38.61	41.27	150.07	88.41	b) Vitrified c) Granite	8.93	5.06	26.96	
8 Exceptional items					(0	d) Trading	10.49	11.19	37.78	
9 Profit / Loss from Ordinary activities before lax (7±8)	31.21	38.61	41 27	150.07	88 41	e) Services	68.34	41.95	4.18 29.43	
10 Tax expense : Income Tax	(3.49)	8.08	1.85	21.39	11.45		0.10	(0.2.0)	10.10	
Less: MAT Credit	(21.39)	19	(11.45)	(21.39)	(11.45)	LESS:			22	_
Net current tax average	100 10	0	(1.06)	94	(1.06)					_
Add : Deferred Tax Assets / (Liability)	(33.27)	0.00	(5.76)	(33.27)	(5.76)	(i) Interest *		9 (2)	93	_
11 Net Profit / (Loss) from ordinary activities						(ii) Other Un-allocable expenses				
after tax (9∓10) 12 Extraordinary items (net of tax expenses	22.82	30,53	46.17	116.80	83.71	net off unallocable income	(22.72)	(41.89)	(11.84)	_
	(¢	() () () () () () () () () ()	A.	350	ж	Total Profit/(Loss) Before Tax	31.21	38.61	41.27	
13 Net Profit / (Loss) for the period (11∓12)	22.82	30.53	46.17	116.80	83.71					
	9 9	4 4	11 7	w s	a x		20		MICO	
16 Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates/ 13 ± 14 ± 15)	22 82	20 00	10.47	445 00	0				_	-
a main of promotosophic associates (10 + 14 + 10)	22.82	30.53	46.17	116.80	83.71					
						ContdPage.2				0

— 	a) Basic	(of Rs.1	items)	19,II Earning		b) Diluted	a) Basic	(of Rs.1	items)	19, Earning:		balance	18 Reserve	17 Paid-up (Face Val								PARTI
b) Diluted	3sic	(of Rs.10/- each) (not annualised):		19. Earnings per share (after extraordinary		luted	1sic	(of Rs.10/- each) (not annualised):	đ	19, Earnings per share (before extraordinary		balance sheet of previous accounting year	Reserve excluding Revaluation Reserves as per	Paid-up equity share capital (Face Value of Rs.10/-)				Particulars			Stateme	
0.06	0.06					0.06	0.06					27,284.56		4082.17	(Audited)			31/03/2014	ended	3 months	nt of Standalo	
0.07	0.07					0,07	0.07					27,004.42		4,082.17	(Unaudited)			31/12/2013	3 months ended	Preceding	one Audited	
0.12	0.12					0.12	0.12					27,004.42		3,878.67	(Audited)	year	the previous	(31/03/2013) in	3 months ended	Corresponding	d Results for	
0.29	0.29					0.29	0.29					27,284.56		4082.17	(Audited)	31/03/2014	ended	current period	figures for	Year to date	or the Quar	
0.22	0.22					0.22	0.22					27004.42		3878.67	(Audited)	31/03/2013	year ended	previous	figures for the	Year to date	ter and Year	
11					*Other than segment interest	TOTAL	e) Services	d) Trading	c) Granite	b) Vitrified	a) Ceramic	(Segment Assets - Segment Liabilities)	3. Capital Employed			Particulars			EMPLOYED FOR THE QUARTER AND YEAR ENDED ON 31.03.2014	SEGMEN.	Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2014	
						31,097.46	1,350.51	745.41	1,513.88	22,724.88	4,762.78			(Audited)		31/03/2014	ended	3 months	OR THE QUART	TWISE REVEN		
						31077.70	1081.13	523.01	1564.42	22837.25	5071.89			(Unaudited)		31/12/2012	3 months ended	Preceding	ER AND YEAR	SEGMENTWISE REVENUE, RESULTS AND CAPITAL		
						30677.18	801.54	368.62	1578.40	22776.30	5152.32			(Audited)	the previous	(31/03/2013) in	3 months ended	Corresponding	ENDED ON 31.	AND CAPITA		(A)
l						31,097.46	1,350.51	745.41	1,513.88	22,724.88	4,762.78			(Audited)	ended 31/03/2014	current period	figures for	Year to date	.03.2014	L		(Rs. in Lacs)
						30677.18	801.54	368.62	1578.40	22776,30	5152.32			(Audited)	year ended 31/03/2013	previous	figures for the	Year to date				



	the Quarter and	vear Ended	March 31 201	4				
Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended (31/03/2013) in the previous year	Year to date figures for current period ended 31/03/2014	Year to date figures for the previous year ended 31/03/2013			
PARTICULARS OF SHAREHOLDING								
					2			
- Number of shares	15780636	15780636	15780636	15780636	1578063			
- Percentage of shareholding	38.66	38.66	40.69	38.66	40.6			
Promoters and Promoter Group Shareholding a) Pledged / Encumbered								
- Number of shares	2	-	-	-	1 30			
- Percentage of shares (as a % of the total								
shareholding of promoter and promoter group)	27	- 4	A #	-	(#)C			
- Percentage of shares (as a % of the total								
share capital of the company)	म ह्या :	2	~	*	*			
b) Non - encumbered				12				
- Number of shares	25033286	25033286	22998286	25033286	2299828			
- Percentage of shares (as a % of the total								
shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.0			
- Percentage of shares (as a % of the total								
share capital of the company)	61.34	61.34	59.31	61.34	59.3			
Particulars								
INVESTOR COMPLAINTS			3 mon	3 months ended 31.03.2014				
Pending at the beginning of the quarter				NIL	901			
Received during the quarter				1				
Disposed of during the quarter				1				
	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of shares - Percentage of shareholding Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter	Select Information for the Quarter and 3 months ended 31/03/2014 PARTICULARS OF SHAREHOLDING Public Shareholding - Number of shares 15780636 - Percentage of shareholding 38.66 Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total share holding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) 100.00 - Percentage of shares (as a % of the total share capital of the company) Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter	Select Information for the Quarter and year Ended I 3 months ended 31/03/2014 Particulars	Select Information for the Quarter and year Ended March 31, 201 3 months ended 31/03/2014 Preceding 3 months ended 31/12/2013 Simple Particulars Corresponding 3 months ended (31/03/2013) in the previous months ended (31/03/2013) in the previous particulars	Select Information for the Quarter and year Ended March 31, 2014			

Remaining unresolved at the end of the quarter



NIL

NOTES:

Standalone / Consolidated Statement of Assets and	As at	As at
Liabilities	(current year end) 31.03.2014	(previous year end) 31.03.2013
A EQUITY AND LIABILITIES	01.00.2014	
1 Shareholders' funds		
(a) Share capital	4,082.17	3,878.67
(b) Reserves and surplus	26,702.53	26,443.28
(c) Money received against share warrants	*	86.49
Sub-total - Shareholders' fund	s 30,784.70	30,408.44
	-	141
		7/
3 Minority interest*		
4 Non-current liabilities	4,612.42	5,488.75
(a) Long-term borrowings	628.50	595.23
(b) Deferred tax liabilities (net)	020.00	
(c) Other long-term liabilities	187	-
(d) Long-term provisions Sub-total - Non-current liabilitie	5,240.92	6,083.98
5 Current liabilities	7.825.97	7,844.72
(a) Short-term borrowings	1,568.35	2,511.12
(b) Trade payables	872.43	1,017.42
(c) Other current liabilities	12.18	13.58
(d) Short-term provisions Sub-total - Current liabilities		11,386.84
TOTAL - EQUITY AND LIABILITIE		47,879.26
	28,178.74	27,908.42
(a) Fixed assets (b) Goodwill on consolidation*		2
	365.73	365.73
(c) Non-current investments	-	<u> </u>
(d) Deferred tax assets (net) (e) Long-term loans and advances	88.35	81.93
(f) Other non-current assets	<u> </u>	,
Sub-total - Non-current asse	ts 28,632.82	28,356.08
2 Current assets		
(a) Current investments		
(b) Inventories	11,784.75	13,624.07
(c) Trade receivables	3,699.84	3,831.14
(d) Cash and cash equivalents	597.73	515.62
(e) Short-term loans and advances	1,527.26	1,499.4
(f) Other current assets	62.15	
Sub-total - Current assets	ets 17,671.73	19,523.1
TOTAL ASSE		47,879.2

- 2 The abovesaid Audited Financial Results have been taken on record at the Board Meeting held on 29.05.2014.
- 3 Certain Buildings, Plant and Machinery at Hubli plant was not in operation during the year for conversion of Coal Gas to LPG, hence depreciation on the same has not been provided.
- 4 Certain Buildings, Plant and Machinery at Bangalore Granite Division plant was not in operation during the year for non availability of quality blocks, hence depreciation on the same has not been provided.
- The Figures for the last quarter ended March 31, 2014 and March 31, 2013 are the balancing Figures between the audited figures in respect of the full financial year and the year to date figures upto the period ended December 31, 2013 and December 31, 2012.

7 The previous quarters figures and Segment Reports have been re-grouped/rearranged wherever necessary according to revised Clause 41 of listing agreement.

Place : Bangalore Date : 29.05.2014 For MURUDESHWAR CERAMICS HMITED Dr. R N SHETTY, Chairman

SUDESHIT S



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29.05.2014

To Board of Directors Murudeshwar Ceramics Ltd, Murudeshwar Bhavan Gokul Road, Hubli-580030

Dear Sir,

We have audited the quarterly financial results of **Murudeshwar Ceramics Limited** for the quarter ended 31.03.2014 and the year to date results for the period 01.04.2013 to 31.03.2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India5 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) Give a true and fair view of the net profit/ loss6 and other financial information for the quarter ended 31.03.2014 as well as the year to date results for the period 01.04.2013 to 31.03.2014.



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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For M A NARASIMHAN & Co.

Chartered Accountant ARASI

ICAI Firm Reg No.00234

M A PARTHANARAYAN

Partner

Membership No.028994

Place :Bangalore Date:29.05.2014