

Regd. Office: 34 Industrial Estate, Gudur - 524 101.  
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2014

**PART - I**

Amount in Lakhs

Sr. No.	Particulars	Stand-alone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited	
<b>1</b>	<b>Income from operations</b>							
	(a) Net of Sales/Income from Operations (Net of Excise Duty)	12,624.32	12,743.49	11,264.75	51,516.08	50,759.82	51,516.08	50,759.82
	(b) Other Operating Income							
	<b>Total Income from Operations (net)</b>	<b>12,624.32</b>	<b>12,743.49</b>	<b>11,264.75</b>	<b>51,516.08</b>	<b>50,759.82</b>	<b>51,516.08</b>	<b>50,759.82</b>
<b>2</b>	<b>Expenses:</b>							
	(a) Cost of Materials Consumed	6,897.62	6,075.29	5,364.29	26,833.73	26,624.32	26,833.73	26,624.32
	(b) Changes in Inventories of Finished Goods & Work-in-Progress	(150.30)	834.74	299.65	391.67	770.07	391.67	770.07
	(c) Power & Fuel	1,972.99	2,044.02	1,936.98	8,378.37	8,760.53	8,378.37	8,760.53
	(d) Employee Benefits Expense	929.14	890.17	788.34	3,482.53	3,369.74	3,482.53	3,369.74
	(e) Depreciation and Amortisation Expense	349.79	351.66	266.51	1,284.41	1,111.00	1,284.41	1,111.00
	(f) Other Expenses	1,976.25	1,704.74	1,712.70	7,574.08	7,940.11	7,574.08	7,940.11
	<b>Total Expenses</b>	<b>11,975.49</b>	<b>11,900.62</b>	<b>10,368.47</b>	<b>47,944.79</b>	<b>48,575.77</b>	<b>47,944.79</b>	<b>48,575.77</b>
<b>3</b>	<b>Profit from operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>648.83</b>	<b>842.87</b>	<b>896.28</b>	<b>3,571.29</b>	<b>2,184.05</b>	<b>3,571.29</b>	<b>2,184.05</b>
<b>4</b>	<b>Other Income</b>	<b>79.64</b>	<b>76.96</b>	<b>34.92</b>	<b>243.33</b>	<b>191.25</b>	<b>243.33</b>	<b>191.25</b>
<b>5</b>	<b>Profit from Ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>728.47</b>	<b>919.83</b>	<b>931.20</b>	<b>3,814.62</b>	<b>2,375.30</b>	<b>3,814.62</b>	<b>2,375.30</b>
<b>6</b>	<b>Finance Costs</b>	<b>(36.82)</b>	<b>85.48</b>	<b>(67.68)</b>	<b>185.18</b>	<b>305.11</b>	<b>185.18</b>	<b>305.11</b>
<b>7</b>	<b>Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>765.29</b>	<b>834.35</b>	<b>998.88</b>	<b>3,629.44</b>	<b>2,070.19</b>	<b>3,629.44</b>	<b>2,070.19</b>
<b>8</b>	<b>Exceptional Items</b>							
<b>9</b>	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>765.29</b>	<b>834.35</b>	<b>998.88</b>	<b>3,629.44</b>	<b>2,070.19</b>	<b>3,629.44</b>	<b>2,070.19</b>
<b>10</b>	<b>Tax Expense</b>	<b>266.78</b>	<b>286.87</b>	<b>331.90</b>	<b>1,379.89</b>	<b>679.04</b>	<b>1,379.89</b>	<b>679.04</b>
<b>11</b>	<b>Net Profit from Ordinary activities after tax (9-10)</b>	<b>498.51</b>	<b>547.48</b>	<b>666.98</b>	<b>2,249.55</b>	<b>1,391.15</b>	<b>2,249.55</b>	<b>1,391.15</b>
<b>12</b>	<b>Extraordinary Items</b>							
<b>13</b>	<b>Net Profit for the Period (11+12)</b>	<b>498.51</b>	<b>547.48</b>	<b>666.98</b>	<b>2,249.55</b>	<b>1,391.15</b>	<b>2,249.55</b>	<b>1,391.15</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value Rs.2/- each)</b>	<b>1,740.02</b>	<b>1,740.02</b>	<b>1,740.02</b>	<b>1,740.02</b>	<b>1,740.02</b>	<b>1,740.02</b>	<b>1,740.02</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>				<b>24,955.96</b>	<b>23,418.90</b>	<b>24,955.96</b>	<b>23,418.90</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised)</b>							
	(a). Basic	0.57	0.63	0.77	2.59	1.60	2.59	1.60
	(b). Diluted	0.57	0.63	0.77	2.59	1.60	2.59	1.60
<b>16.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised)</b>							
	(a). Basic	0.57	0.63	0.77	2.59	1.60	2.59	1.60
	(b). Diluted	0.57	0.63	0.77	2.59	1.60	2.59	1.60

**PART - II**

Sr. No.	Particulars	Stand-alone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	<b>Public Shareholding</b>							
	- Number of Shares	22251546	22551546	22695162	22251546	22695162	22251546	22695162
	- Percentage of Shareholding	25.58%	25.92%	26.09%	25.58%	26.09%	25.58%	26.09%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>							
	a). Pledged/Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)							
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the company)							
	b). Non-encumbered							
	- Number of Shares	64749654	64449654	64306038	64749654	64306038	64749654	64306038
	- Percentage of Shares	100%	100%	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)							
	- Percentage of Shares	74.42%	74.08%	73.91%	74.42%	73.91%	74.42%	73.91%
	(as a % of the total share capital of the company)							
<b>B</b>	<b>INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter				Nil			

## STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Amount in Lakhs			
		Stand-alone		Consolidated	
		As at (current year end)	As at (previous year end)	As at (current year end)	As at (previous year end)
		31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
	(a) Share Capital	1,740.02	1,740.02	1,740.02	1,740.02
	(b) Reserves and Surplus	24,955.96	23,418.90	24,955.96	23,418.90
	<b>Sub-total - Shareholders' funds</b>	<b>26,695.98</b>	<b>25,158.92</b>	<b>26,695.98</b>	<b>25,158.92</b>
2	<b>Minority Interest</b>	-	-	64.00	64.00
3	<b>Non-Current Liabilities</b>				
	(a) Long-Term Borrowings	4,355.69	4,136.94	4,355.69	4,136.94
	(b) Deferred Tax Liabilities (net)	3,155.20	2,448.55	3,155.20	2,448.55
	<b>Sub-total - Non-Current Liabilities</b>	<b>7,510.89</b>	<b>6,585.49</b>	<b>7,510.89</b>	<b>6,585.49</b>
4	<b>Current Liabilities</b>				
	(a) Short-Term Borrowings	3,259.82	4,333.18	3,259.82	4,333.18
	(b) Trade Payables	4,798.96	5,663.41	4,798.96	5,663.41
	(c) Other Current Liabilities	2,820.40	1,474.77	2,822.78	1,475.33
	(d) Short-Term Provisions	836.24	789.74	836.24	789.74
	<b>Sub-total - Current Liabilities</b>	<b>11,715.42</b>	<b>12,261.10</b>	<b>11,717.80</b>	<b>12,261.66</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>45,922.29</b>	<b>44,005.51</b>	<b>45,988.67</b>	<b>44,070.07</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
	(a) <i>Fixed Assets</i>				
	(i) <i>Tangible Assets</i>	23,215.57	18,585.41	24,888.99	19,715.74
	(ii) <i>Intangible Assets</i>	99.06	118.36	99.06	118.36
	(iii) <i>Capital Work-in-Progress</i>	191.30	4,351.32	629.10	4,766.41
	(b) Non-Current Investments	2,556.99	2,053.50	5.99	2.50
	(c) Long-Term Loans and Advances	23.21	63.44	367.65	415.80
	<b>Sub-total - Non-Current Assets</b>	<b>26,086.13</b>	<b>25,172.03</b>	<b>25,990.79</b>	<b>25,018.81</b>
2	<b>Current Assets</b>				
	(a) Inventories	4,495.40	4,457.66	4,495.40	4,457.66
	(b) Trade Receivables	6,907.88	6,192.05	6,907.88	6,192.05
	(c) Cash and Cash equivalents	5,215.26	4,821.92	5,376.98	4,832.76
	(d) Short-Term loans and advances	3,015.06	3,215.93	3,015.06	3,215.93
	(e) Other Current Assets	202.56	145.92	202.56	352.86
	<b>Sub-total - Current Assets</b>	<b>19,836.16</b>	<b>18,833.48</b>	<b>19,997.88</b>	<b>19,051.26</b>
	<b>TOTAL - ASSETS</b>	<b>45,922.29</b>	<b>44,005.51</b>	<b>45,988.67</b>	<b>44,070.07</b>

## NOTES:

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 24th May 2014.
- The Board of Directors have recommended a final dividend of Rs.0.70 Per share of Rs. 2/- paid up for the year ended 31st March 2014 subject to the approval of shareholders.
- The Consolidated financial statements have been prepared as per AS 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Previous figures have been regrouped/rearranged wherever necessary.

For NELCAST LTD

*P. Deepak*  
P. DEEPAK  
Managing Director

Place: Chennai

Date : 24th May 2014