

NILA INFRASTRUCTURES LIMITED

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PART I

(Rs.in Lacs)

Statement of Standalone Audited Financial Results for the Quarter / Year ended on 31st March, 2014

| Particulars | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
|--|--------------------------|--------------------------|--------------------------|----------------------|----------------------|
| | Quarter Ended 31.03.2014 | Quarter Ended 31.12.2013 | Quarter Ended 31.03.2013 | Year Ended 31.3.2014 | Year Ended 31.3.2013 |
| 1. (a) Net Sales/Income from Operations | 3298.92 | 2118.19 | 2662.35 | 9665.3 | 9,300.66 |
| (b) Other Operating Income | 0.39 | 0 | 4.54 | 0.39 | 4.54 |
| Total Income | 3,299.31 | 2,118.19 | 2,666.89 | 9,665.69 | 9,305.20 |
| 2. Expenditure | | | | | |
| a. Consumption of raw materials/Project expenses | 2069.07 | 1217.84 | 6545.24 | 6317.69 | 10,727.87 |
| b. Purchase of traded goods | 0 | 0 | 0.00 | 0 | 0.00 |
| c. (Increase)/decrease in stock in trade and work in progress | 257.75 | 271.45 | -4469.69 | 496.25 | -3,982.26 |
| d. Employees cost | 77.1 | 63.20 | 52.51 | 262.20 | 205.72 |
| e. Depreciation | 23.41 | 23.49 | 21.83 | 93.51 | 82.11 |
| f. Other expenditure | 24.53 | 67.86 | 37.12 | 234.03 | 161.15 |
| Total expenditure | 2,451.86 | 1,643.84 | 2,187.01 | 7,403.68 | 7,194.59 |
| 3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2) | 847.45 | 474.35 | 479.88 | 2,262.01 | 2,110.61 |
| 4. Other Income | 65.38 | 89.70 | 91.61 | 349.24 | 449.45 |
| 5. Profit before Finance Cost and Exceptional Items (3+4) | 912.83 | 564.05 | 571.49 | 2,611.25 | 2,560.06 |
| 6. Finance Cost | 121.15 | 258.08 | 57.19 | 793.04 | 631.02 |
| 7. Profit after Finance Cost but before Exceptional Items (5-6) | 791.68 | 305.97 | 514.30 | 1,818.21 | 1,929.04 |
| 8. Exceptional items | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit / (Loss) from Ordinary Activities before tax (7-8) | 791.68 | 305.97 | 514.30 | 1,818.21 | 1,929.04 |
| 10. Tax expense | 292.04 | 113.10 | 172.66 | 633.14 | 646.07 |
| 11. Net Profit / (Loss) from Ordinary Activities after tax (9-10) | 499.64 | 192.87 | 341.64 | 1,185.07 | 1,282.97 |
| 12. Extraordinary Item | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Net Profit / (Loss) for the period (11-12) | 499.64 | 192.87 | 341.64 | 1,185.07 | 1,282.97 |
| 14. Paid-up equity share capital | 2,952.26 | 2,952.26 | 2,952.26 | 2,952.26 | 2,952.26 |
| Face Value : Re. 1 Per Share | | | | | |
| 15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year. | 0.00 | 0.00 | 0.00 | 8,048.55 | 7,208.88 |
| 16i. Earnings Per Share (Before Extra ordinary items) (of Re.1/- each) (not annualised) | | | | | |
| a) Basic | 0.17 | 0.07 | 0.12 | 0.40 | 0.43 |
| b) Diluted | 0.17 | 0.07 | 0.12 | 0.40 | 0.43 |
| 16ii. Earnings Per Share (After Extra ordinary items) (of Re.1/ each) (not annualised) | | | | | |
| a) Basic | 0.17 | 0.07 | 0.12 | 0.40 | 0.43 |
| b) Diluted | 0.17 | 0.07 | 0.12 | 0.40 | 0.43 |

PART II

Standalone Select Information for the Quarter / Year Ended on 31st March, 2014

| Particulars | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
|--|--------------------------|--------------------------|--------------------------|----------------------|----------------------|
| | Quarter Ended 31.03.2014 | Quarter Ended 31.12.2013 | Quarter Ended 31.03.2013 | Year Ended 31.3.2014 | Year Ended 31.3.2013 |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| 1. Public Shareholding | | | | | |
| - No. of shares | 73901013 | 73901013 | 73916513 | 73901013 | 73916513 |
| - Percentage of shareholding | 25.03% | 25.03% | 25.04% | 25.03% | 25.04% |
| 2. Promoters and promoter group Shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - Number of shares | NIL | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | N.A. | N.A. | N.A. | N.A. | N.A. |
| - Percentage of shares (as a % of the total share | | | | | |

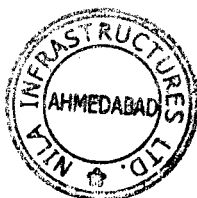


| | | | | | |
|---|-----------------------------|--------------------------------|--|-----------|-----------|
| <i>b) Non-encumbered</i> | | | | | |
| - Number of Shares | 221325187 | 221325187 | 221309687 | 221325187 | 221309687 |
| - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 74.97% | 74.97% | 74.96% | 74.97% | 74.96% |
| B INVESTOR COMPLAINTS | | | Quarter Ended on 31st March, 2014 | | |
| Pending at the beginning of the quarter | Received during the quarter | Disposed of during the quarter | Remaining unresolved at the end of quarter | | |
| Nil | Nil | Nil | Nil | | |

Standalone Statement of Assets and Liabilities
(Rs. In Lacs)
Notes:

| Sr. No. | Particulars | As at 31.03.2014 (Audited) | As at 31.03.2013 (Audited) | Notes: |
|----------|--|----------------------------|----------------------------|---|
| A | EQUITY & LIABILITIES | | | |
| 1 | Shareholders' Funds | | | |
| 1(a) | Share Capital | 2,952.26 | 2,952.26 | 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 29.05.2014. |
| 1(b) | Reserves and Surplus | 8,048.55 | 7,208.88 | |
| | Sub-total Shareholders' Funds | 11,000.81 | 10,161.14 | |
| 2 | Non-Current Liabilities | | | 2. Since the company has only one primary reportable segment, there is no separate reportable segment as required by Accounting Standard -17 issued by the Institute of Chartered Accountants of India. |
| 2(a) | Long-term Borrowings | 7,248.83 | 5,239.06 | |
| 2(b) | Deferred Tax Liabilities (Net) | 14.46 | 13.64 | |
| 2(c) | Other Long-term Liabilities | 65.36 | 77.28 | |
| 2(d) | Long-term Provisions | 18.25 | 12.95 | |
| | Sub-total Non-Current Liabilities | 7,346.90 | 5,342.93 | 3. The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. |
| 3 | Current Liabilities | | | |
| 3(a) | Short-term Borrowings | 937.73 | 1,849.12 | 4. Disclosure of Assets and Liabilities as per clause 41(i) (ea) of the listing agreement for the year ended 31st March, 2014 is given here with : |
| 3(b) | Trade Payables | 1,142.15 | 1,178.89 | |
| 3(c) | Other Current Liabilities | 1,543.12 | 1,685.73 | |
| 3(d) | Short-term Provisions | 982.35 | 978.66 | |
| | Sub-total Current Liabilities | 4,605.35 | 5,692.40 | 5. The figures of the last quarter (March 2014) are the balancing figures between the audited figures in the result of the full financial year and the published year to date figures up to the end of the third quarter (December 2013) of the current financial year. |
| | TOTAL - EQUITY AND LIABILITIES | 22,953.06 | 21,196.47 | |
| B | ASSETS | | | |
| 1 | Non-current Assets | | | 6. The standalone audited result include Company's share of profit / loss in the result of its Associates. |
| 1(a) | Fixed assets | | | |
| | Tangible Assets | 3,228.38 | 3,220.59 | |
| | Intangible Assets | 0.33 | 4.99 | |
| 1(b) | Non-Current Investments | 316.51 | 316.13 | |
| 1(c) | Long-term Loans and Advances | 1,226.61 | 1,441.73 | |
| 1(d) | Other Non-Current Assets | 139.29 | 70.12 | |
| | Sub-total Non Current Assets | 4,911.12 | 5,053.56 | |
| 2 | Current Assets | | | 7. The board of directors have recommended dividend of Rs.0.10 per share (10%), subject to the approval of members. |
| 2(a) | Inventories | 8,890.18 | 9,386.43 | |
| 2(b) | Trade Receivables | 2,584.13 | 1,671.66 | |
| 2(c) | Cash and Bank Balances | 407.60 | 100.72 | |
| 2(d) | Short-term Loans and Advances | 6,160.03 | 4,984.10 | |
| | Sub-total Current Assets | 18,041.94 | 16,142.91 | |
| | TOTAL ASSETS | 22,953.06 | 21,196.47 | |

Place : Ahmedabad
Date : 29/05/2014



By Order of the Board of Directors

M
Manoj B Vadodaria
Managing Director

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of Nila Infrastructures Limited

We have audited the quarterly financial results of Nila Infrastructures Limited for the quarter ended 31.03.2014 and the year to date results for the period 01.04.2013 to 31.03.2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with their cognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ losses and other financial information for the quarter ended 31.03.2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Ahmedabad
Date: 27/05/2014



For O.P. Bhandari & Co.
Chartered Accountants

O.P. Bhandari
O.P. Bhandari
(Partner)
M.No. 34409