

NIRAV COMMERCIALS LIMITED

B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018.

Tel.: (022) 4045 7100 Fax : (91-22) 2490 3573 E-mail : info@associatedgroup.com

Corporate Identity Number of Company : L51900MH1985PLC036668

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014.

PART - I		(₹ in Lakhs)				
Sr. No.	Particulars	Quarter ended on 31.03.2014 Audited	Quarter ended on 31.12.2013 Unaudited	Quarter ended on 31.03.2013 Audited	Year ended on 31.03.2014 Audited	Previous Year ended on 31.03.2013 Audited
1	Income from operations					
	a) Net Sales	252.52	164.95	169.33	774.91	718.19
	b) Other Operating Income	-	-	-	-	-
	Total Income from operations (Net)	252.52	164.95	169.33	774.91	718.19
2	Expenses					
	a) Cost of materials consumed	124.38	159.48	93.34	531.98	488.28
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes (Increase / (Decrease) in inventories of finished goods, work-in-progress and stock-in-trade	32.59	(35.38)	33.66	(4.00)	16.35
	d) Employee benefits expenses	14.88	12.22	14.37	59.29	65.18
	e) Depreciation and amortization expenses	1.74	1.74	2.30	7.14	9.17
	f) Other expenses	68.15	34.61	38.61	170.34	145.46
	Total expenses	241.74	172.67	182.28	764.75	724.44
3	Profit from operations before other income, finance costs and exceptional items (1-2)	10.78	(7.72)	(12.95)	10.16	(6.25)
4	Other Income	6.69	16.24	3.72	41.20	29.87
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	17.47	8.52	(9.23)	51.36	23.62
6	Finance costs	0.30	0.67	1.09	1.82	2.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	17.17	7.85	(10.32)	49.54	21.62
8	Exceptional Items	-	-	1.85	-	1.85
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	17.17	7.85	(12.17)	49.54	19.77
10	Tax expense					
	- Current year's Tax	6.72	2.52	(3.79)	14.50	4.00
	- Deferred Tax	(1.65)	-	(0.62)	(1.65)	(0.62)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	12.10	5.33	(7.76)	36.69	16.39
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	12.10	-	(7.76)	36.69	16.39
14	Paid-up equity share capital (Face Value ₹ 10/- per share)	39.20	39.20	39.20	39.20	39.20
15	Reserves excluding Revaluation Reserves				961.44	924.74
16i	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic ₹				9.36	4.18
	b) Diluted ₹				9.36	4.18
16ii	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic ₹				9.36	4.18
	b) Diluted ₹				9.36	4.18

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PART - II		(₹ in Lakhs)				
Select Information for the Quarter and Year ended 31.03.2014						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	1,88,365	1,88,365	1,88,365	1,88,365	1,88,365
	- Percentage of shareholding	48.05	48.05	48.05	48.05	48.05
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	2,03,635	2,03,635	2,03,635	2,03,635	2,03,635
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	51.95	51.95	51.95	51.95	51.95
	Particulars	Quarter ended on 31.03.2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				


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STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lakhs)	
PARTICULARS	Year ended on	Previous Year ended on	
	31.03.2014	31.03.2013	
	Audited	Audited	
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS :			
a) Share Capital	39.20	39.20	
b) Reserves and Surplus	961.44	924.74	
Sub-total - Shareholders' funds	1,000.64	963.94	
2 Non - Current Liabilities			
a) Long Term Borrowings	-	4.10	
b) Deferred Tax Liabilities (Net)	2.35	4.00	
Sub-total - Non - Current Liabilities	2.35	8.10	
3 Current Liabilities			
a) Short Term Borrowings	13.04	14.59	
b) Trade Payables	26.42	37.51	
c) Other Current Liabilities	44.53	30.44	
Sub-total - Current Liabilities	83.99	82.54	
TOTAL - EQUITY AND LIABILITIES	1,086.98	1,054.58	
B ASSETS			
1 Non - Current Assets			
a) Fixed Assets	41.78	56.01	
b) Non Current Investments	416.55	416.55	
c) Long Term Loans and Advances	(4.40)	15.75	
Sub-total - Non - Current Assets	453.93	488.31*	
2 Current Assets			
a) Inventories	236.24	214.43	
b) Trade Receivables	153.80	77.14	
c) Cash and Cash Equivalents	23.70	17.22	
d) Short Term Loans and advances	218.19	256.72	
e) Other Current Assets	1.12	0.76	
Sub-total - Current Assets	633.05	566.27	
TOTAL - ASSETS	1,086.98	1,054.58	
Notes:			
1 The Above results were reviewed by the Audit Committee and approved and taken by the Board of Directors at their meeting held on 30th May'2014. The statutory auditors of the company have audited the financial results for the year ended 31st March, 2014 and figures for the quarter ended 31st March, 2014 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year.			
2 The Figures of previous year have been regrouped/re-arranged wherever necessary.			
3 The Company has only one segment of activity namely "Manufacturing of Aluminium Products".			
4 The above figures are in lakhs except EPS and Description of Share Holding.			
for Nirav Commercials Ltd.			
 CA Sudhin Goel Director			
Dated : 30th May'2014			
Place : Mumbai			