

May 3, 2014

To,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
BSE Symbol: 532944

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
NSE Symbol: ONMOBILE

Dear Sirs,

Sub: Intimation about execution of a binding Share Purchase Agreement (SPA) with Synchronoss Technologies Inc., for OnMobile's divestment of Voxmobili SA.

OnMobile Global had made an announcement on April 9th 2014 regarding the non-binding MOU executed for the potential divestment of its group company, Voxmobili SA, which specializes in mobile telecommunication products. OnMobile Global Limited has subsequently executed a binding Share Purchase Agreement (SPA) with Synchronoss Technologies Inc., a company headquartered in New Jersey and a leading player in synchronization technology products, for OnMobile's divestment of Voxmobili SA. The proposed deal will be subject to and contingent upon certain events, including applicable regulatory and shareholders' approvals. Upon the consummation of the deal, OnMobile will realize an amount of USD 26 million (which is around Voxmobili's book value), subject to escrows and other conditions customarily contracted as a part of such a deal.

Please take the same on record.

Thanking you,

Yours Sincerely,
For OnMobile Global Limited

P.V. Varaprasad

P.V. Varaprasad
Company Secretary

