

# PCS TECHNOLOGY LTD.

TECHNOLOGY

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## Statement of Audited Financial Results for the year ended 31st March, 2014

Sr. No.	Particulars	Quarter Ended		Standalone		Consolidated		STATEMENT OF ASSETS AND LIABILITIES	
		31.03.2014	31.12.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	As at 31-03-2014	As at 31-03-2013
1	<b>Income from Operations</b>	2,618.84	2,513.98	2,334.92	1,903.90	9,731.27	10,055.95	7,511.41	9,751.41
	(a) Net Sales & Services from operations (net of excise duty)	-	-	1.20	-	22.65	-	22.65	-
	(b) Other Operating Income	2,618.84	2,513.98	2,336.12	1,903.90	9,753.92	10,055.95	7,774.06	9,774.06
2	<b>Total Income from operations (net)</b>	2,618.84	2,513.98	2,336.12	1,903.90	9,753.92	10,055.95	7,774.06	9,774.06
	(a) Purchase of stock-in-trade	344.73	519.77	338.49	1,903.90	1,322.29	1,910.19	1,322.29	1,322.29
	(b) Stores and spares	158.36	130.76	134.81	519.56	510.97	693.25	510.97	510.97
	(c) Changes in inventories of stock-in-trade	61.31	(24.81)	6.66	21.39	24.36	36.00	36.00	36.00
	(d) Employee benefit expense	1,301.79	1,246.52	1,409.40	5,060.69	5,678.42	4,875.22	5,678.42	5,678.42
	(e) Depreciation & Amortization (net of transfer from revaluation reserves)	17.69	18.99	18.11	73.42	73.32	76.67	76.57	76.57
	(f) Other Expenses	445.83	408.66	267.18	1,574.85	1,272.76	1,596.22	1,289.05	1,289.05
3	<b>Total Expenses</b>	2,329.71	2,299.89	2,174.65	9,153.81	8,882.12	9,172.94	8,913.30	8,913.30
4	<b>Profit from Operations before Other Income, Finance costs &amp; Exceptional Items (1-2)</b>	289.13	214.09	161.47	905.78	871.80	883.01	860.76	860.76
5	<b>Profit from ordinary activities before Finance costs &amp; Exceptional Items (3+4)</b>	256	20.87	30.19	132.30	78.35	132.30	80.84	80.84
6	<b>Finance Costs</b>	291.69	234.96	191.66	1,038.08	950.15	1,015.31	941.60	941.60
7	<b>Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	60.96	70.05	76.88	290.32	458.81	290.32	458.81	458.81
8	<b>Exceptional Items</b>	230.73	164.91	114.78	747.76	491.34	724.99	482.79	482.79
9	<b>Profit from Ordinary activities before tax (7+8)</b>	230.73	164.91	114.78	747.76	491.34	724.99	482.79	482.79
10	<b>Tax expense</b>	117.05	61.08	156.08	295.65	156.08	295.65	137.52	137.52
	(a) Taxation pertaining to earlier year	113.68	103.83	98.88	50.62	(18.56)	378.72	345.27	345.27
	(b) Taxation pertaining to current year	3.37	57.25	57.20	244.03	174.64	317.07	91.75	91.75
11	<b>Net Profit from Ordinary activities after tax (9-10)</b>	113.68	103.83	98.88	401.49	353.82	378.72	345.27	345.27
12	<b>Extraordinary Items</b>	113.68	103.83	98.88	401.49	353.82	378.72	345.27	345.27
13	<b>Net Profit for the period (11-12)</b>	113.68	103.83	98.88	401.49	353.82	378.72	345.27	345.27
14	<b>Paid-up equity share capital (face value of ₹ 10/- each)</b>	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
15	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	NA	NA	NA	6,220.58	6,219.09	5,813.65	5,420.71	5,420.71
16	<b>Basic &amp; Diluted Earning per share (of ₹ 10/- each) (not annualised *)</b>	0.54*	0.50*	0.47*	1.92	1.69	1.81	1.65	1.65

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		31.03.2014	31.12.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	As at 31-03-2014	As at 31-03-2013
1	<b>Public Shareholding</b>	6,250,382	6,250,382	6,250,382	6,250,382	6,250,382	6,250,382	6,250,382	6,250,382
2	<b>Percentage of shareholding</b>	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83
3	<b>Promoters and Promoter group shareholding</b>	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295
4	<b>Percentage of shareholding</b>	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17
5	<b>Number of shares</b>	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295
6	<b>Percentage of shares (as a % of the total shareholding of promoter &amp; promoter group)</b>	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
7	<b>Percentage of shares (as a % of the total share capital of the company)</b>	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17
8	<b>Number of shares</b>	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295
9	<b>Percentage of shares (as a % of the total shareholding of promoter &amp; promoter group)</b>	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
10	<b>Percentage of shares (as a % of the total share capital of the company)</b>	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17
11	<b>Particulars</b>								
12	<b>INVESTOR COMPLAINTS</b>								
13	Pending at the beginning of the quarter								
14	Received during the quarter								
15	Disposed of during the quarter								
16	Remaining unresolved at the end of the quarter								

### Notes:

- The above audited financial results after being reviewed by the Audit committees were approved by the Board of Directors in their meeting held on 30th May, 2014.
- Figures of the previous periods have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.
- The figures of the last quarter are the balancing figures in respect of full financial year and to date figures upto third quarter of the current financial year.
- The Company is primarily engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.
- The Consolidated Financial Results have been prepared in accordance with principles of Accounting Standard 21 on "Consolidated Financial Statements" as specified by ICAI & The Companies Act, 1956/2013.
- \*The Board of Directors at its meeting held on August 14, 2013 had approved the Scheme of Amalgamation & Arrangement between PCS Positioning Systems (India) Limited (PPSIL) and PCS International Limited, Mauritius (PIL Mauritius) and PCS Technology Limited (PTL on the Company). The Appointed Date for the Scheme was March 31, 2014. The Board at its meeting held on May 21, 2014 had decided to alter the Scheme inter alia: (a) withdrawing the merger of PCS Positioning Systems (India) Limited with the Company; and (b) amending the Appointed Date to April 1, 2014. The altered Scheme will thus provide for the inter alia amalgamation of PCS International Limited, Mauritius (PIL Mauritius) with the Company and write-off certain stressed assets against security premium account and other available reserves. The effect of Scheme will be considered upon approval of the same. The Company will take necessary steps to intimate the Stock Exchanges and SEBI about the alteration.

Place : Mumbai  
 Date : 30th May, 2014

PCS TECHNOLOGY LIMITED  
 H.C. Tandon  
 Managing Director & CEO

PCS TECHNOLOGY LIMITED  
 Managing Director