

PS IT Infrastructure & Services Ltd.

(formerly known as Parag Shilpa Investments Ltd.)

Regd. Office : Flat No. 2, Ground Floor, Landmark CHS, Dawood Baug, Cross Lane No. 01, Off. J. P. Road, Andheri (W), Mumbai- 400058

Audited Financial Results for the Quarter ended 31st March 2014

(All amount are in Indian Rupees lakhs, except the share data)

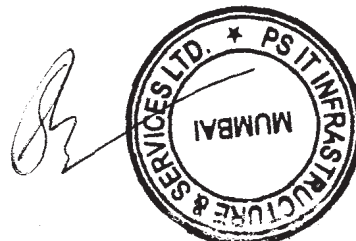
Sr. No.	Particulars	Qtr ended 31.03.2014	Qtr ended 31.12.2013	Qtr ended 31.03.2013	Year ended 31.03.2014	Previous accounting year ended (31/03/2013)
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations	1,776.27	980.24	6,831.26	10,362.31	14,298.15
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	1,776.27	980.24	6,831.26	10,362.31	14,298.15
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	1,751.75	1,416.85	6,631.80	10,342.97	13,486.95
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.15	(440.68)	210.09	(7.79)	795.22
	(d) Employees Benefit Expenses	1.54	0.90	1.88	3.85	6.95
	(e) Depreciation & Amortization Expenses	0.04	0.04	0.04	0.16	0.04
	(f) Other Expenses	11.02	2.26	3.91	26.89	21.98
	Total Expenses	1,765.50	979.36	6,847.72	10,366.08	14,311.13
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	10.77	0.88	(16.46)	(3.77)	(12.98)
4	Other Income (Loss)	(51.17)	(25.09)	28.33	108.77	18.45
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(40.40)	(24.21)	11.87	105.00	5.47
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	(40.40)	(24.21)	11.87	105.00	5.47
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(40.40)	(24.21)	11.87	105.00	5.47
10	Tax Expense	(32.45)	-	1.33	(32.45)	1.33
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(72.85)	(24.21)	10.54	72.56	4.14
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(72.85)	(24.21)	10.54	72.56	4.14
14	Share of Profit, (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
	Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)	(72.85)	(24.21)	10.54	72.56	4.14
17	Paid-up Equity Share Capital (Face Value of Rs. 10 - each)	5,376.00	5,376.00	5,376.00	5,376.00	5,376.00
18	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	107.01	34.45
19	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)					
	(i) a) Basic	(0.14)	(0.05)	0.02	0.13	0.008
	b) Diluted	(0.14)	(0.05)	0.02	0.00	0.008
19	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)					
	(ii) a) Basic	(0.14)	(0.05)	0.02	0.13	0.008
	b) Diluted	(0.14)	(0.05)	0.02	0.00	0.008
A	PARTICULARS OF SHAREHOLDING					
	Public Shareholding					
	- Number of Shares	52,608,775	49,068,000	42,860,000	52,608,775	42,860,000
	- Percentage of Share Holding	97.86	91.27	79.72	97.86	79.72
18	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) None-Encumbered					
	- Number of Shares	1,151,225	4,692,000	10,900,000	1,151,225	10,900,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	2.14	8.73	20.28	2.14	20.28
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter			Nil		
	Received during the Quarter			Nil		
	Disposed during the Quarter			Nil		
	Remaining Unresolved at the end of Quarter			Nil		

Notes :

- The Company is engaged in one business segment only and accordingly Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above audited results were reviewed by Audit Committee taken on record in Board Meeting held on 30th May, 2014.
- EPS has been calculated in accordance with AS-20 issued by ICAI.

For PS IT Infrastructure & Services Limited

Place : Mumbai
Date : 30th May, 2014



Director

Clause 41 of the Listing Agreement For companies

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at (current half year end) (31/03/2014)	As at (Previous year end) (31/03/2013)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	5376.00	5376.00
	(b) Reserves and surplus	107.01	34.45
	(c) Money received against share warrants	0.00	0.00
	Sub - total - Shareholder's funds	5483.01	5410.45
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total-Non-current liabilities	0.00	0.00
5	Current liabilities		
	(a) Short-term borrowings	3881.29	323.05
	(b) Trade payables	8075.57	11341.30
	(c) Other current liabilities	755.93	3.57
	(d) Short-term provisions	36.74	6.46
	Sub-total- Current liabilities	12749.54	11674.38
	TOTAL - EQUITY AND LIABILITIES	18232.54	17084.83
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.15	0.29
	(b) Goodwill on consolidation*	0.00	0.00
	(c) Non-current investments	12080.37	9425.45
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	548.47	7015.67
	(f) Other non-current assets	31.95	39.93
	Sub-total-Non-current assets	12660.94	16481.34
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	439.53	431.74
	(c) Trade receivables	2848.90	145.23
	(d) Cash and cash equivalents	22.56	19.53
	(e) Short-term loans and advances	1.90	1.00
	(f) Other current assets	2258.72	5.99
	Sub-total-Current assets	5571.61	603.49
	TOTAL - ASSETS	18232.54	17084.83

* Applicable in the case of consolidated statement of assets and liabilities.

