

Piccadilly Sugar & Allied Industries Limited
 Regd. Office : Jakhai Road , Patran.
 Dist. : Patiala (Punjab)

Statement of Audited Financial Result for the Quarter/Year Ended 31st Mar. 2014

(Rs. in Lacs, except shares and EPS data)

Particulars	Quarter Ended			Twelve Months ended 31.03.2014	Twelve Months ended 31.03.2013
	31.03.2014	31.12.2013	31.03.2013		
Income from Operations					
(a) Net Sales /Income from operations	364.18	361.33	765.86	1430.35	2045.90
(b) Other Operating Income	61.96	15.50	65.80	95.59	100.52
Total Income from Operations (net)	426.14	376.83	831.66	1525.93	2146.42
Expenses					
(a) Cost of Materials consumed	59.51	144.95	247.31	418.34	734.18
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.11	(65.52)	196.65	13.69	80.72
(d) Employee benefits expense	19.54	20.05	29.22	82.72	113.90
(e) Other expenses/(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	205.07	182.64	297.77	766.47	1049.74
Total Expenses	378.23	282.11	770.95	1281.23	1978.54
Profit/ (loss) from Operations before Depreciation, Other Income, Financecosts and exceptional Items (1-2)	47.91	94.71	60.70	244.70	167.88
Depreciation and amortisation expense	39.77	40.61	75.71	213.77	298.64
Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (3-4)	8.14	54.10	(15.01)	30.93	(130.76)
Other Income	0.19	0.18	0.03	0.78	0.36
Profit/(loss) before finance costs and exceptional Items (5+6)	8.33	54.29	(14.98)	31.71	(130.40)
Finance costs	7.25	7.43	7.35	29.64	28.31
Profit/(loss) after finance costs but before exceptional Items (7-8)	1.08	46.86	(22.33)	2.08	(158.72)
Exceptional Items	(3.81)	1.32	(0.25)	0.00	0.05
Profit/(loss)from ordinary activities before tax (9+10)	4.89	45.53	(22.09)	2.08	(158.77)
Tax Expense					
- Current Tax & Earlier Year Taxes	0.00	0.00	0.00	0.00	(25.55)
- Deferred Tax	(6.48)	13.98	0.52	0.00	64.22
Net Profit/(loss)from ordinary activities after tax (11-12)	11.34	31.55	(22.61)	2.08	(69.01)
Extraordinary item (net of tax expense)					



(Signature)

Net Profit (loss) for the period (13-14)

Share of profit/loss of associates*
 Minority Interest
Net Profit (loss) after taxes, minority interest and Share of Profit/Loss of associates

Paid up Equity Share Capital
 (Face Value per share : Re. 10/-)
 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year
Earnings per Share (EPS) (before extraordinary items) of each(not annualised)
 a) Basic
 b) Diluted

Earnings per Share (EPS) after extraordinary items) of each(not annualised)
 a) Basic
 b) Diluted

Part II Select Information for the Quarter/Year Ended 31.03.2014

Particulars of shareholding								
Public Shareholding								
- Number of Shares (in lacs)	58.19	58.19	58.19	58.19	58.19	58.19	58.19	58.19
- Percentage of Shareholding	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02
Promoters and Promoter Group Shareholding								
a) Pledged/Encumbered								
- Number of Shares								
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)								
- Percentage of Shares (as a % of the total share capital of the company)								
b) Non-encumbered								
- Number of Shares	174.36	174.36	174.36	174.36	174.36	174.36	174.36	174.36
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98	74.98	74.98

Particulars

Investor Complaints

Pending at the beginning of Quarter
 Received During the Quarter
 Disposed Off During the Quarter
 Pending at the end of Quarter

NIL
 3
 3
 NIL



Piccadilly Sugar & Allied Industries Limited

(Rs in Lacs)

Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement	Quarter Ended			Twelve Months ended 31.03.2014	Twelve Months ended 31.03.2013
	31.03.2014	31.12.2013	31.03.2013		
S. No.	Particulars	Audited	Unaudited	Audited	Audited

A. Segment Revenue

1. Sugar	(1.09)	14.44	60.14	24.77	77.49
2. Other	427.42	362.57	771.55	1501.94	2088.28
Total Segment Revenue	426.33	377.01	831.68	1526.71	2146.77
Less: Inter Segment Revenue	0.00	0.00	10.80	0.00	10.80
Net Sales/Income from Operations	426.33	377.01	820.88	1526.71	2135.97

B. Segment Result(PBIT)

1. Sugar	(21.90)	4.28	(52.58)	(107.26)	(203.01)
2. Other	33.80	48.44	36.88	138.04	71.58
Total Segment Results	11.91	52.73	(15.70)	30.77	(131.43)
Less: Interest	7.02	7.20	6.38	28.70	27.34
Profit(+)/Loss(-) Before Tax	4.89	45.53	(22.08)	2.08	(158.77)

C. Capital Employed (Seg. Assets-Seg. Liabilities)

1. Sugar	(70.36)	(372.70)	(517.35)	(70.36)	(517.35)
2. Other	1815.30	1846.54	1790.70	1815.30	1790.70
Total Capital Employed	1744.94	1473.82	1273.34	1744.94	1273.34

NOTES

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 30.05.2014
- 2) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.
- 3) Figures of the previous year are regrouped & rearrange wherever necessary.
- 4) Figures of the last quarter are the balancing figure between audited figures of the full financial year and published figure upto the 9 months ended 31.12.2013 of the respective financial year.

PLACE: Chandigarh
DATED:30.05.2014



Piccadilly Sugar & Allied Industries Ltd.
WKS Time Director

Piccadilly Sugar & Allied Industries Ltd.

Jakhhal Road, Patran, Distt. - Patiala(Punjab)

BALANCE SHEET AS ON 31st Mar. 2014.

(Rs. In Lacs)

S No. Particulars	AS ON 31.03.2014	AS ON 31.03.2013
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	2322.10	2322.10
(b) Reserves & Surplus	-801.40	-795.20
(c) Money received against share warrants		
(2) Non-current liabilities		
(a) Long-term borrowings	334.35	298.44
(b) Long-term provisions	25.84	25.74
(3) Current Liabilities		
(a) Short term borrowings	366.89	0.00
(a) Trade Payables	1967.89	2232.90
(b) Other current liabilities	161.93	198.23
(c) Short term provisions	3.19	2.91
	4380.79	4285.12
II. ASSETS		
(1) Non-Current assets		
(a) Fixed assets		
(i) Tangible assets	3300.00	3438.67
(ii) Capital work-in-progress	341.99	82.50
(b) Deferred tax assets (net)	119.37	127.64
(c) Long term loans and advances	59.04	69.14
(2) Current assets		
(a) Inventories	308.73	287.60
(b) Trade receivables	0.00	23.30
(c) Cash & cash equivalents	44.58	33.89
(d) Other current assets	207.07	222.37
	4380.79	4285.12

