

POLYCHEM LIMITED

REGD.OFFICE-7JTATA ROAD,MUMBAI-400020

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Statement of Results for the Quarter/ Financial Year ended 31st March,2014.

PART I							(Rs.in Lacs)
Sr No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures for the Year ended	Previous year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	
		Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations						
	(a) Net Sales/Income from Operations(Net of Excise duty)	534.34	478.35	245.21	1,653.16	929.09	
	Sale of property	-	-	-	-	-	
	(b) Other Operating Income	4.87	13.35	2.74	34.92	18.35	
	Total income from operations (net)	539.21	491.70	247.95	1,688.08	947.44	
2	Expenditure						
	a. Cost of materials consumed	356.94	329.29	176.18	1,121.20	649.97	
	b. Changes in inventories of finished goods, work-in progress	(22.52)	(11.00)	(1.36)	(20.81)	3.47	
	c. Employee benefit expense	34.81	33.43	32.17	114.84	103.43	
	d. Depreciation and amortisation expense	4.35	3.55	3.85	14.22	11.16	
	e. Processing charges	64.16	53.14	29.85	185.24	116.46	
	f. Other expenditure	72.67	69.08	54.28	225.97	208.62	
	Total expenses	510.41	477.49	294.95	1,640.66	1,093.11	
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	28.80	14.21	(47.00)	47.42	(145.67)	
4	Other Income	20.32	29.25	18.65	104.88	104.14	
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	49.12	43.46	(28.35)	152.30	(41.53)	
6	Finance cost	1.21	1.25	0.59	3.51	2.02	
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	47.91	42.21	(28.94)	148.79	(43.55)	
8	Exceptional items	-	-	-	-	-	
9	Profit/(Loss)from ordinary activities before tax (7+8)	47.91	42.21	(28.94)	148.79	(43.55)	
10	Tax expense						
	Current tax	-	-	-	-	-	
	Deferred tax	(0.77)	(0.81)	0.61	0.54	4.31	
	Tax earlier years	0.85	4.68	-	5.53	-	
	Income tax provision written back	(0.85)	-	-	(0.85)	-	
11	Net Profit/(Loss)from ordinary activities after tax (9-10)	48.68	38.34	(28.33)	143.57	(47.86)	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	48.68	38.34	(28.33)	143.57	(47.86)	
14	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	40.40	40.40	40.40	40.40	40.40	
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting Year	-	-	-	-	-	
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised)						
	(a) Basic	12.05	9.49	(7.01)	35.53	(11.85)	
	(b) Diluted	12.05	9.49	(7.01)	35.53	(11.85)	
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)						
	(a) Basic	12.05	9.49	(7.01)	35.53	(11.85)	
	(b) Diluted	12.05	9.49	(7.01)	35.53	(11.85)	

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PART-II						
Select information for the Quarter/ Year ended 31st March 2014						
Sr No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures for the Year ended	Previous year ended
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	207,968	210,946	225,425	207,968	225,425
	- Percentage of shareholding	51.47%	52.21%	55.79%	51.47%	55.79%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares	NA	NA	NA	NA	NA
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	NA	NA	NA	NA	NA
	(as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non- Encumbered					
	- Number of shares	196,077	193,099	178,620	196,077	178,620
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	48.53%	47.79%	44.21%	48.53%	44.21%
	(as a % of the total share capital of the company)					

Particulars		3 months ended 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

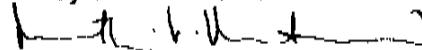
STATEMENT OF RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED 31ST MARCH 2014

NOTES :

- 1 Previous quarter's /year's figures have been regrouped / rearranged wherever necessary to confirm to those of current quarter/year classification.
- 2 Gain on account of foreign exchange fluctuation amounting to Rs 12.86 Lakhs has been recognized in the Statement of profit & loss for the quarter ended 31st March 2014 in accordance with the accounting policy consistently followed by the company.
- 3 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Place : Mumbai
Date : 29th May 2014

By Order of the Board



P T Kitchand
Managing Director

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

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Segment Information

(A) Segment information for primary segment reporting (by business segments)

The Company has two business segments

- (i) Property Development
- (ii) Specialty Chemicals

(Rs.in'Lacs')

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures for the Year ended	Previous year ended
	31/3/2014	31/12/2013	31/3/2013	31/3/2014	31/3/2013
	Audited	Unaudited	Audited	Audited	Audited
1.Segment Revenue (net sale/income from each segment)					
a) Property Development	-	-	-	-	-
b) Specialty Chemicals	539.21	491.70	247.95	1,688.08	947.44
c) Unallocated	20.32	29.25	18.65	104.88	104.14
Total	559.53	520.95	266.60	1,792.96	1,051.58
Less: Inter Segment Revenue					
Net Sales / Income From Operations	559.53	520.95	266.60	1,792.96	1,051.58
2.Segment Results Profit/ Loss before tax and interest from each segment					
a) Property Development	-	-	-	-	-
b) Specialty Chemicals	61.19	64.50	7.62	231.79	63.41
c) Unallocated	-	-	-	-	-
Total	61.19	64.50	7.62	231.79	63.41
Less (i) Interest (ii) Other Un-allocable Expenditure(net off) (iii) Un-allocable income (net off)	33.28	22.29	36.56	83.00	106.96
Total Profit Before Tax	47.91	42.21	(28.94)	148.79	(43.55)
3.Capital Employed (Segment assets Segment Liabilities)					
a) Property Development	159.42	158.74	154.22	159.42	154.22
b) Specialty Chemicals	501.36	432.98	161.79	501.36	161.79
c) Unallocated	874.45	896.85	1,081.27	874.45	1,081.27
Total	1,535.23	1,488.55	1,397.28	1,535.23	1,397.28

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(Rs.in Lacs')

Statement of Assets and Liabilities		As at current year ended 3/31/2014	As at previous year ended 3/31/2013
Particulars		Audited	Audited
I	EQUITY AND LIABILITIES		
	1 Shareholder's funds		
	(a) Share capital	40.40	40.40
	(b) Reverses and surplus	1494.83	1351.26
		1535.23	1391.66
	2 Non-current liabilities		
	(a) Long-term provisions	2.56	5.62
		2.56	5.62
	3 Current liabilities		
	(a) Trade payables	206.17	91.14
	(b) Other current liabilities	24.32	36.77
	(c) Short-term provisions	8.36	7.91
		238.85	135.82
	Total	1776.64	1533.10
II	ASSETS		
	1 Non-current assets		
	(a) Fixed assets		
	Tangible assets	62.59	47.50
	Intangible assets	6.64	2.55
		69.23	50.05
	(b) Non-current investments	144.06	487.95
	(c) Deferred tax assets (net)	7.11	7.65
	(d) Long-term loans and advances	105.32	61.46
	(e) Other non-current assets	61.04	60.05
		386.76	667.16
	2 Current assets		
	(a) Inventories	249.41	208.68
	(b) Trade receivables	401.91	233.92
	(c) Cash and Bank balances	136.83	162.55
	(d) Short-term loans and advances	599.83	260.74
	(e) Other current assets	1.91	0.05
		1389.89	865.94
	Total	1776.64	1533.10