

PPAP		PPAP AUTOMOTIVE LIMITED				
		FORMERLY PRECISION PIPES AND PROFILES COMPANY LIMITED				
		AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014				
		Rs in Lacs				
	Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	YEAR ENDED	YEAR ENDED
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations .					
	(a) Net sales/Income from operations (Net of excise duty).	6,456.65	6,079.56	5,912.73	24,590.09	21,471.70
	(b) Other operating income.	-	-	6.14	85.60	71.14
	Total income from operations (net).	6,456.65	6,079.56	5,918.87	24,675.69	21,542.84
2	Expenses.					
	(a) Cost of materials consumed.	3,645.41	3,490.80	3,351.99	14,328.13	12,872.85
	(b) Purchases of stock-in-trade.	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	51.49	(51.41)	142.41	10.34	47.04
	(d) Employee benefits expense.	958.28	751.46	932.08	3,543.68	3,496.68
	(e) Depreciation and amortisation expense.	486.34	524.88	459.31	1,974.76	1,811.13
	(f) Other expenses.	1,071.74	1,029.81	1,005.41	4,015.86	3,567.95
	Total expenses.	6,213.27	5,745.54	5,891.21	23,872.77	21,795.64
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2).	243.38	334.02	27.66	802.91	(252.81)
3	Other income.	209.46	485.44	346.47	849.34	416.29
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4).	452.84	819.46	374.13	1,652.25	163.48
6	Finance costs.	89.53	73.51	47.21	304.04	114.18
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6).	363.31	745.95	326.92	1,348.21	49.30
8	Exceptional items.					8.66
9	Profit / (Loss) from ordinary activities before tax (7+8).	363.31	745.95	326.92	1,348.21	57.96
10	Tax expense.	0.90	216.95	(37.79)	256.28	(96.02)
	Net Profit / (Loss) from ordinary activities after tax (9 10).	362.41	529.00	364.71	1,091.93	153.99
12	Extraordinary items.	227.86			346.06	
13	Net Profit / (Loss) for the period (11 - 12).	134.55	529.00	364.71	545.87	153.99
14	Net Profit / (Loss) after taxes.	134.55	529.00	364.71	545.87	153.99
15	Paid-up equity share capital (Face Value of Rs 10 per share).	1,400	1,400	1,400	1,400	1,400
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				16,944.32	16,790.34
17.i	Earnings per share (before extraordinary items) (Face value of Rs. 10/- each).					
	(a) Basic.	2.59	3.78	2.61	7.80	1.10
	(b) Diluted.	2.59	3.78	2.61	7.80	1.10
17.ii	Earnings per share (after extraordinary items) (Face value of Rs. 10/- each).					
	(a) Basic.	0.96	3.78	2.61	3.90	1.10
	(b) Diluted.	0.96	3.78	2.61	3.90	1.10

Particulars	QUARTER ENDED 31.03.2014	QUARTER ENDED 31.12.2013	QUARTER ENDED 31.03.2013	YEAR ENDED 31.03.2014	YEAR ENDED 31.03.2013
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	5,167,639.00	5,186,907.00	5,186,907.00	5,167,639.00	5,186,907.00
- Percentage of shareholding	36.91	37.05	37.05	36.91	37.05
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	6,150,000.00	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	69.78	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	43.93	-	-	-
b) Non - encumbered					
- Number of shares	8,832,361.00	2,663,093.00	8,813,093.00	8,832,361.00	8,813,093.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	30.22	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.09	19.02	62.95	63.09	62.95

	3 months ended (31/03/2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :-	
1	The Statement of assets and liabilities as at 31.03.2014 is set out at Annexure -1
2	The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May,2014.
3	During the current quarter, the Company recognized a net loss of Rs.227.86 lakhs on account of slump sale of the 'White Goods Business Division'.
4	Segment Reporting has not been given as one of the segments namely profiles for the constructions Industry does not qualify the threshold limit as per AS 17.
5	The figure of the last quarter of the current year and the previous year are the balancing figures between audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December ,which were subjected to limited review.
6	The figures have been regrouped /rearranged wherever required for the purpose of comparison.

For PPAP AUTOMOTIVE LIMITED
(Formerly Precision Pipes and Profiles Company Limited)


(Managing Director)

Place : Noida
Date : 27.05.2014

STATEMENT OF ASSETS AND LIABILITIES			(Rs. In Lacs)	
Sr. No	PARTICULARS	AS AT 31.03.2014 (Rs.)	AS AT 31.03.2013 (Rs.)	
A	EQUITY AND LIABILITIES			
1	SHAREHOLDERS' FUNDS			
	A) SHARE CAPITAL	1,400.00	1,400.00	
	B) RESERVE AND SURPLUS	17,490.19	16,944.32	
	C) MONEY RECEIVED AGAINST SHARE WARRANTS	-	-	
	TOTAL	18,890.19	18,344.32	
2	NON - CURRENT LIABILITIES			
	A) LONG-TERM BORROWINGS	1,512.61	5.61	
	B) DEFERRED TAX LIABILITIES (NET)	276.86	351.97	
	C) OTHER LONG TERM LIABILITIES	0.50	4.99	
	D) LONG- TERM PROVISIONS	342.21	406.49	
	TOTAL	2,132.18	769.05	
3	CURRENT LIABILITIES			
	A) SHORT-TERM BORROWINGS :SECURED	2,297.10	1,419.82	
	B) TRADE PAYABLES	1,831.21	1,500.07	
	C) OTHER CURRENT LIABILITIES	3,293.01	904.28	
	D) SHORT- TERM PROVISIONS	90.03	107.16	
	TOTAL	7,511.35	3,931.33	
	GRAND TOTAL	28,533.73	23,044.70	
B	ASSETS			
1	NON-CURRENT ASSETS			
	A) FIXED ASSETS			
	I) TANGIBLE ASSETS	13,278.57	11,623.64	
	II) INTANGIBLE ASSETS	801.00	811.07	
	III) CAPITAL WORK-IN-PROGRESS	2,578.95	1,658.55	
	IV) INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-	
	B) NON-CURRENT INVESTMENTS	2,453.00	72.00	
	C) DEFERRED TAX ASSETS (NET)	-	-	
	D) LONG-TERM LOANS AND ADVANCES	644.03	828.48	
	E) OTHER NON-CURRENT ASSETS	-	-	
	TOTAL	19,755.55	14,993.74	
2	CURRENT ASSETS			
	A) CURRENT INVESTMENTS	-	-	
	B) INVENTORIES	3,019.11	3,284.42	
	C) TRADE RECEIVABLES	3,261.32	2,655.68	
	D) CASH AND BANK BALANCES	191.28	590.92	
	E) SHORT-TERM LOANS AND ADVANCES	2,306.46	1,519.95	
	F) OTHER CURRENT ASSETS	-	-	
	TOTAL	8,778.18	8,050.96	
	GRAND TOTAL	28,533.73	23,044.70	

For PPAP AUTOMOTIVE LIMITED
(Formerly Precision Pipes and Profiles Company Limited)


Ajay Kumar Jain
(Managing Director)


Place : Noida
Date : 27.05.2014

PPAP AUTOMOTIVE LIMITED		FORMERLY PRECISION PIPES AND PROFILES COMPANY LIMITED		Rs In Lacs		
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014						
Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	YEAR ENDED	YEAR ENDED	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
	Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations					
(a)	Net sales/Income from operations (Net of excise duty)	6,456.65	6,079.56	5,912.73	24,590.09	21,471.70
(b)	Other operating income	-	-	6.14	85.60	71.14
	Total Income from operations (net)	6,456.65	6,079.56	5,918.87	24,675.69	21,542.84
2	Expenses					
(a)	Cost of materials consumed	3,645.41	3,490.80	3,351.99	14,328.13	12,872.85
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	51.49	(51.41)	142.41	10.34	47.04
(d)	Employee benefits expense	958.28	751.46	932.08	3,543.68	3,496.68
(e)	Depreciation and amortisation expense	486.34	524.88	459.31	1,974.76	1,811.13
(f)	Other expenses	1,071.74	1,029.81	1,005.41	4,015.86	3,567.95
	Total expenses	6,213.27	5,745.54	5,891.21	23,872.77	21,795.64
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15	Paid-up equity share capital (Face Value of Rs 10 per share)	1,400	1,400	1,400	1,400	1,400
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	16,944.32	16,790.34
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Ajay Kumar Jain
(Managing Director)

Place : Noida
Date : 27.05.2014

Annexure 1

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