

**PUNIT COMMERCIALS LIMITED**

Regd. Off. :- 903 PRASAD CHAMBERS, OPERA HOUSE, MUMBAI-400 004.  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2014

**PART I**

Rs. in Lakhs

Sr.No.	Particulars	Quarter Ended			Year ended	
		31/03/2014 Audited	31/12/2013 Unaudited	31/03/2013 Audited	31/03/2014 Audited	31/03/2013 Audited
1	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations	425.33	491.73	376.77	2611.53	2190.19
	(b) Other Operating income	1.69	(10.44)	0.15	(6.91)	0.6
	<b>Total Income from operation (net)</b>	<b>427.02</b>	<b>481.29</b>	<b>376.92</b>	<b>2604.62</b>	<b>2190.79</b>
2	<b>Expenses</b>					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock in trade	544.43	471.3	213.25	2555.22	2006.84
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(141.01)	28.00	163.45	1.04	95.95
	d. Employees benefit expenses	4.11	3.70	3.26	14.94	11.60
	e. Depreciation and amortisation expense	1.06	-	1.06	1.06	1.06
	f. Other expenses	7.23	2.53	9.86	30.32	63.98
	<b>Total Expenses</b>	<b>415.82</b>	<b>505.53</b>	<b>390.88</b>	<b>2602.58</b>	<b>2179.43</b>
	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	11.20	(24.24)	(13.96)	2.04	11.36
3						
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	11.20	(24.24)	(13.96)	2.04	11.36
6	Finance costs	0.41	0.33	1.96	1.98	4.76
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	10.79	(24.57)	(15.92)	0.06	6.60
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	10.79	(24.57)	(15.92)	0.06	6.60
10	Tax expenses	-	-	-	3.54	1.79
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	10.79	(24.57)	(15.92)	(3.48)	4.81
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	10.79	(24.57)	(15.92)	(3.48)	4.81
14	Share of profit / (Loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (Loss) of associates (13+14+15)	10.79	(24.57)	(15.92)	(3.48)	4.81
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00	24.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19i	EPS (before extraordinary items) of Rs. 10/- each (Non Annualised)					
	(a) Basic	4.50	(10.24)	(6.63)	(1.45)	2.00
	(b) Diluted	4.50	(10.24)	(6.63)	(1.45)	2.00
19ii	EPS (after extraordinary items) of Rs. 10/- each (Non Annualised)					
	(a) Basic	4.50	(10.24)	(6.63)	(1.45)	2.00
	(b) Diluted	4.50	(10.24)	(6.63)	(1.45)	2.00

**PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2014**

<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding : *					
	- No. of Shares	115270	115270	115270	115270	115270
	- Percentage of shareholding	48.03%	48.03%	48.03%	48.03%	48.03%
2	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	124730	124730	124730	124730	124730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	51.97%	51.97%	51.97%	51.97%	51.97%

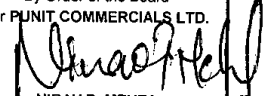
<b>B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31ST MARCH,2014</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

Notes : The above statement of Financial Results was taken on records by the Board of Directors at their meeting held on 30th May, 2014.

The total Activities of the Company relates to only a single segment namely "Diamonds" as per AS - 17 for "Segment Reporting", issued by ICAI.

The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.

By Order of the Board  
For PUNIT COMMERCIALS LTD.

  
NIRAV P. MEHTA  
DIRECTOR

Date: 30th May,2014  
Place: Mumbai

**PUNIT COMMERCIALS LIMITED**

**Regd. Off. :- 903 PRASAD CHAMBERS, OPERA HOUSE, MUMBAI-400 004.**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31/03/2014**

Sr. No.	Particulars	(Rs. In Lacs)	(Rs. In Lacs)
		As at 31-03-2014 Audited	As at 31-03-2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Funds</b>		
a.	Share Capital	24.00	24.00
b.	Reserves & Surplus	130.24	133.71
c.	Money Received against share warrants	-	-
	<b>Sub Total - Shareholders Funds</b>	<b>154.24</b>	<b>157.71</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority Interest</b>	-	-
<b>4</b>	<b>Non Current Liabilities</b>		
a.	Long Term Borrowings	3.23	1.48
b.	Deffered Tax Liabilities (Net)	0.33	0.39
c.	Other long term liabilities	-	-
d.	Long term provisions	-	-
	<b>Sub Total - Non Current Liabilities</b>	<b>3.56</b>	<b>1.87</b>
<b>5</b>	<b>Current Liabilities</b>		
a.	Short term borrowings	-	-
b.	Trade payable	525.36	335.71
c.	Other current liabilities	9.60	2.13
d.	Short term provisions	3.22	1.58
	<b>Sub Total - Current Liabilities</b>	<b>538.18</b>	<b>339.42</b>
	<b>Total Equity and Liabilities</b>	<b>695.98</b>	<b>499.00</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
a.	Fixed Assets	6.01	7.07
b.	Goodwill on consolidation	-	-
c.	Non current investments	23.92	13.92
d.	Deffered tax assets (net)	-	-
e.	Long term loans & advances	-	-
f.	Other non current assets	0.30	0.30
	<b>Sub Total - Non Current Assets</b>	<b>30.23</b>	<b>21.29</b>
<b>2</b>	<b>Current Assets</b>		
a.	Current investments	115.59	-
b.	Inventories	141.01	142.06
c.	Trade receivables	368.72	243.84
d.	Cash & cash equivalents	39.42	90.62
e.	Short term loans & advances	1.01	1.19
f.	Other current assets	0.00	0.00
	<b>Sub Total - Current Assets</b>	<b>665.75</b>	<b>477.71</b>
	<b>Total Assets</b>	<b>695.98</b>	<b>499.00</b>

For PUNIT COMMERCIALS LTD.

*Nirav P. Mehta*

**NIRAV P. MEHTA**  
DIRECTOR

Place : Mumbai  
Date: 30th May'2014