

| PART I |   |                   |                              |  |  |                        |
|--------|---|-------------------|------------------------------|--|--|------------------------|
| S. No. | Particulars   | 3 months ended on | Preceeding 3 months ended on | Corresponding 3 months in the previous year ended on | Year to date figures for current period ended on | Previous year ended on |
|        |   | 31.03.2014        | 31.12.2013                   | 31.03.2013   | 31.03.2014                                       | 31.03.2013             |
|        |   | (Audited)         | (Unaudited)                  | (Audited)  | (Audited)  | (Audited)              |
| 1      | <b>Income from operations</b>   |                   |                              |  |  |                        |
|        | (a) Gross Sales / Income from operations  | 1,155.82          | 355.10                       | 918.69   | 2,038.48   | 2,342.88               |
|        | Less: Excise Duty   | 81.96             | 30.69                        | 27.31  | 131.68   | 140.30                 |
|        | Net Sales / Income from operations (Net of excise duty)   | 1,073.86          | 324.41                       | 891.38   | 1,906.82   | 2,202.58               |
|        | (b) Other Operating Income  | -                 | -                            | -  | -  | -                      |
|        | <b>Total income from operations (net)</b>   | <b>1,073.86</b>   | <b>324.41</b>                | <b>891.38</b>  | <b>1,906.82</b>                                  | <b>2,202.58</b>        |
| 2      | <b>Expenses</b>   |                   |                              |  |  |                        |
|        | a) Cost of materials consumed   | 316.08            | 234.63                       | 48.51  | 775.46   | 691.77                 |
|        | b) Purchases of stock-in-trade  | 111.56            | 17.18                        | 480.18   | 315.89   | 606.37                 |
|        | c) Change in inventories of finished goods, work-in-progress and stock-in-trade ; (Inc(-), Dec(+))                        | 121.37            | (87.27)                      | 16.93  | (77.44)  | (47.14)                |
|        | d) Employee benefits expense  | 681.90            | 509.89                       | 515.11   | 2,110.15   | 1,718.12               |
|        | e) Depreciation and amortisation expense  | 13.21             | 12.99                        | 12.91  | 52.19  | 60.13                  |
|        | f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 212.14            | 107.62                       | 126.51   | 537.03   | 405.06                 |
|        | <b>Total expenses</b>   | <b>1,456.26</b>   | <b>795.04</b>                | <b>1,200.15</b>                                      | <b>3,713.28</b>                                  | <b>3,434.31</b>        |
| 3      | Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)                                | (382.40)          | (470.63)                     | (308.77)   | (1,806.46)                                       | (1,231.73)             |
| 4      | Other Income  | 320.35            | 281.03                       | 364.89   | 1,188.28   | 1,280.50               |
| 5      | Profit/(Loss) from ordinary activities before finance cost & exceptional items (3 ± 4)                                    | (62.05)           | (189.60)                     | 56.12  | (618.18)   | 48.77                  |
| 6      | Finance costs   | 7.45              | 3.01                         | 1.64   | 12.60  | 9.57                   |
| 7      | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)                           | (69.50)           | (192.61)                     | 54.48  | (630.78)   | 39.20                  |
| 8      | Exceptional items   | -                 | -                            | 67.87  | -  | 271.48                 |
| 9      | Profit/(Loss) from ordinary activities before tax (7 ± 8)   | (69.50)           | (192.61)                     | 122.35   | (630.78)   | 310.68                 |
| 10     | Tax Expense (a) Tax Provision (MAT)   | -                 | -                            | 9.67   | -  | 9.67                   |
|        | (b) Deferred Tax Asset written off / Created  | 53.86             | -                            | 0.81   | 53.86  | 0.81                   |
| 11     | <b>Net Profit/(Loss) from ordinary activities after tax (9 ± 10)</b>  | <b>(123.36)</b>   | <b>(192.61)</b>              | <b>111.87</b>  | <b>(684.64)</b>                                  | <b>300.20</b>          |
| 12     | Extraordinary items (net of tax expense Rs. Lakhs)  | N.A.              | N.A.                         | N.A.   | N.A.   | N.A.                   |
| 13     | <b>Net Profit/(Loss) for the period (11 ± 12)</b>   | <b>(123.36)</b>   | <b>(192.61)</b>              | <b>111.87</b>  | <b>(684.64)</b>                                  | <b>300.20</b>          |
| 14     | Share of profit/(loss) of associates *  | N.A.              | N.A.                         | N.A.   | N.A.   | N.A.                   |
| 15     | Minority interest *   | N.A.              | N.A.                         | N.A.   | N.A.   | N.A.                   |
| 16     | <b>Net Profit/(Loss) after taxes, minority interest &amp; share of profit/(loss) of associates (13 ± 14 ± 15) *</b>       | <b>(123.36)</b>   | <b>(192.61)</b>              | <b>111.87</b>  | <b>(684.64)</b>                                  | <b>300.20</b>          |
| 17     | Paid up Equity Share Capital (Face value of the share is Rs.10/-)   | 1,202.36          | 1,202.36                     | 1,202.36   | 1,202.36   | 1,202.36               |
| 18     | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year                                   | * * 9,233.28      | 9,462.74                     | 10,024.02  | * * 9,233.28                                     | 10,024.02              |
| 19.i   | <b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>                                |                   |                              |  |  |                        |
|        | (a) Basic   | (1.03)            | (1.60)                       | 0.93   | (5.69)   | 2.50                   |
|        | (b) Diluted   | (1.03)            | (1.60)                       | 0.93   | (5.69)   | 2.50                   |
| 19.ii  | <b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>                                 |                   |                              |  |  |                        |
|        | (a) Basic   | (1.03)            | (1.60)                       | 0.93   | (5.69)   | 2.50                   |
|        | (b) Diluted   | (1.03)            | (1.60)                       | 0.93   | (5.69)   | 2.50                   |

| PART II                       |   |         |         |         |         |         |
|-------------------------------|---|---------|---------|---------|---------|---------|
| A PARTICULARS OF SHAREHOLDING |   |         |         |         |         |         |
| 1                             | Public Shareholding   |         |         |         |         |         |
|                               | - Number of shares  | 3462164 | 3462164 | 3462164 | 3462164 | 3462164 |
|                               | - Percentage of shareholding  | 28.79   | 28.79   | 28.79   | 28.79   | 28.79   |
| 2                             | Promoters and Promoter Group Shareholding   |         |         |         |         |         |
| a)                            | Pledged/Encumbered  |         |         |         |         |         |
|                               | - Number of shares  | 0       | 0       | 0       | 0       | 0       |
|                               | - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | N.A.    | N.A.    | N.A.    | N.A.    | N.A.    |
|                               | - Percentage of shares (as a% of the total share capital of the company)                | N.A.    | N.A.    | N.A.    | N.A.    | N.A.    |
| b)                            | Non-encumbered  |         |         |         |         |         |
|                               | - Number of Shares  | 8561401 | 8561401 | 8561401 | 8561401 | 8561401 |
|                               | - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  |
|                               | - Percentage of shares (as a% of the total share capital of the company)                | 71.21   | 71.21   | 71.21   | 71.21   | 71.21   |

| Particulars |  | 3 months ended 31/03/2014 |
|-------------|--|---------------------------|
| B           | <b>INVESTOR COMPLAINTS</b>                     |                           |
|             | Pending at the beginning of the quarter        | NIL                       |
|             | Received during the quarter                    | NIL                       |
|             | Disposed of during the quarter                 | NIL                       |
|             | Remaining unresolved at the end of the quarter | NIL                       |

\* Applicable in the case of consolidated results. \*\* Statutory Provision of Rs.105.96 lacs has been provided/created out of Reserves for the period ended 31.03.14

**Notes :**

- The aforesaid Audited Financial Results for the Quarter and Year ended 31st March, 2014 have been taken on record by the Board of Directors in their meeting held on 29th May, 2014.
- The company is Primarily engaged in the business of Telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per accounting standard 17 dealing with "Segment Reporting" issued by ICAI. Other income for the year includes a sum of Rs.910.12 lacs being interest income on the investments made by the company.
- The figures for the current quarter ending 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published figures for the 9 months ending 31st December, 2013.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

Place : S. A. S. Nagar  
Dated : May 29, 2014

(V.P. Chandan)  
Director / Chairman of the Meeting

for and on behalf of the Board  
(J. S. Bhatia)  
Director Head Finance