



Raasi Enterprises Limited

Audited (Standalone) Financial Results for the Quarter and Year Ended 31st March 2014

Part I

Amount in Lakhs

S.No	Particulars	Unaudited			Audited	
		Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Gross Sales / Income from Operations					
	Interest & Other Income					
a.	Net Sales / Income from Operations	-	-	-	-	-
b.	Other Operational Income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenditure					
a.	Cost of Materials Consumed					
b.	Purchases of stock in trade	-	-	-	-	-
c.	Changes in Inventories and finished goods, work in progress and stock in trade	-	-	-	-	-
d.	Employees Benefit Expenses	9.12	6.44	6.95	29.21	27.17
e.	Depreciation and Amortisation Expenses	3.08	3.15	3.09	12.51	12.50
f.	Other Expenses	2.21	2.00	2.70	10.57	10.27
	Total Expenditure	14.41	11.60	12.74	52.29	49.94
3	Profit from Operations before other income	(14.41)	(11.60)	(12.74)	(52.29)	(49.94)
	Finance Cost and exceptional items.					
4	Other Income	5.22	13.80	29.77	72.44	110.35
	Profit from ordinary activities before Finance Costs and Exceptional Items	(9.19)	2.20	17.03	20.15	60.41
6	Finance Costs	0.07	0.23	15.92	17.43	56.85
	Profit from ordinary activities after Finance Costs before exceptional items	(9.26)	1.98	1.11	2.72	3.56
8	Exceptional items	42.56	-	-	42.56	-
9	Profit/(Loss) from Ordinary Activities before tax	(51.82)	1.98	1.11	(39.84)	3.56
10	Doubtful debts written back	-	-	-	-	-
11	Tax Expenses	(16.38)	1.93	(36.06)	32.42	(33.94)
12	Net Profit from Ordinary Activities after tax	(35.44)	0.05	37.17	(72.26)	37.50
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit for the period before minority interest	(35.44)	0.05	37.17	(72.26)	37.50
15	Minority Interest	-	-	-	-	-
16	Net Profit for the period after Minority Interest	(35.44)	0.05	37.17	(72.26)	37.50
17	Paid-up equity share capital (face value of Rs.10/- each)	398.80	398.80	398.80	398.80	398.80
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year				486.59	449.09
19	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	(0.89)	0.00	0.93	(1.81)	0.94

Part II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

20	Public shareholding					
	No. of Shares	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520
	Percentage of Shareholding	28.29	28.29	28.29	28.29	28.29
21	Promoters and Promoter Group					
a)	Pledged / Encumbered					
	- No of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-Encumbered					
	- No of Shares	2868480	2868480	2868480	2868480	2868480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.71	71.71	71.71	71.71	71.71

SUMMERSED STATEMENTS OF ASSETS AND LIABILITIES

		Audited	
		As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	398.80	398.80
b	Reserves and Surplus	414.33	486.59
2	Non-Current Liabilities		
a	Long Term Borrowings	13.11	627.31
b	Deferred tax liabilities (Net)	0.08	20.94
c	Other Long term liabilities	-	-
d	Long term Provisions	-	-
4	Current Liabilities		
a	Short Term Borrowings	-	-
b	Trade Payables	-	-
c	Other Current Liabilities	25.58	20.24
d	Short Term Provisions	53.18	0.68
	TOTAL EQUITY AND LIABILITIES	905.08	1,554.56
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets	411.32	741.55
b	Goodwill on Consolidation	-	-
c	Non-Current Investments	170.50	170.50
d	Deferred Tax Assets (Net)	-	-
e	Long Term Loans and Advances	151.95	406.95
f	Other Non - Current Assets	-	-
2	Current Assets		
a	Current Investments	-	-
b	Inventories	-	-
c	Trade Receivables	-	-
d	Cash and Bank Balances	3.38	3.81
e	Short Term Loans and Advances	167.93	231.75
f	Other Current Assets	-	-
	TOTAL ASSETS	905.08	1,554.56

Notes :

1 In terms of Listing Agreement, details of Investors complaints for the quarter ended 31.03.2014 beginning - Nil, received and disposed off - Nil and pending - Nil.

2 On approval of the shareholders through Postal Ballot dated 02.02.2013 for the sale of substantial Fixed Assets of the company comprising of

Buildings , the company has sold the buildings during the quarter. The net impact i.e loss on such sale has been shown under exceptional items.

3 The above results were reviewed by the Audit committee and approved at the meeting of the Board of Directors held on 29th May 2014.

4 The figures for the quarter ended 31st March 2014 are the balancing figures between the Audited figures for the full financial year ended 31st March 2014 and the published year to date figures up to 3rd quarter ended 31st December 2013.

5 Figures have been regrouped or rearranged, wherever necessary to make them comparable

6 The above results have been reviewed by statutory auditors as per clause 41. of the listing agreement

Place: Hyderabad

Date: 29.05.2014



S.Ram Kumar
Director



Raasi Enterprises Limited

Audited (Consolidated) Financial Results for the Quarter and Year Ended 31st March 2014

Part I

Amount in Lakhs

S.No	Particulars	Unaudited			Audited	
		Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Gross Sales / Income from Operations					
	Interest & Other Income					
a.	Net Sales / Income from Operations	550.43	604.76	452.55	2,132.27	1,649.45
b.	Other Operational Income	-	-	-	-	-
	Total Income	550.43	604.76	452.55	2,132.27	1,649.45
2	Expenditure					
a.	Cost of Materials Consumed	294.65	235.79	198.92	905.19	571.28
b.	Purchases of stock in trade	92.09	157.28	134.27	541.37	572.38
c.	Changes in Inventories and finished goods, work in progress and stock in trade	(16.59)	(0.46)	(34.03)	(10.94)	(35.72)
d.	Employees Benefit Expenses	92.61	89.97	74.64	333.60	246.15
e.	Depreciation and Amortisation Expenses	13.70	16.21	10.80	60.80	53.57
f.	Other Expenses	93.60	91.80	64.65	340.51	248.15
	Total Expenditure	570.06	590.59	449.25	2,170.52	1,655.81
3	Profit from Operations before other income	(19.63)	14.17	3.30	(38.27)	(6.36)
	Finance Cost and exceptional items.					
4	Other Income	16.36	16.58	41.97	94.94	134.14
	Profit from ordinary activities before Finance Costs and					
5	Exceptional Items	(3.28)	30.75	45.27	56.67	127.79
6	Finance Costs	16.37	14.35	29.46	70.34	105.47
	Profit from ordinary activities after Finance Costs before					
7	exceptional items	(19.64)	16.41	15.82	(13.67)	22.32
8	Exceptional items	42.56	-	-	42.56	-
9	Profit/(Loss) from Ordinary Activities before tax	(62.20)	16.41	15.82	(56.23)	22.32
10	Doubtful debts written back	-	-	-	-	-
11	Tax Expenses	(20.84)	3.81	(23.29)	33.39	(20.39)
12	Net Profit from Ordinary Activities after tax	(41.37)	12.60	39.11	(89.62)	42.71
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit for the period before minority interest	(41.37)	12.60	39.11	(89.62)	42.71
15	Minority Interest	(1.54)	3.34	0.50	(4.52)	1.36
16	Net Profit for the period after Minority Interest	(39.83)	9.26	38.61	(85.10)	41.35
17	Paid-up equity share capital (face value of Rs.10/- each)	398.80	398.80	398.80	398.80	398.80
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year				558.73	517.37
19	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	(1.00)	0.23	0.97	(2.13)	1.03

Part II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

20	Public shareholding					
	No. of Shares	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520
	Percentage of Shareholding	28.29	28.29	28.29	28.29	28.29
21	Promoters and Promoter Group					
a)	Pledged / Encumbered					
	- No of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-Encumbered					
	- No of Shares	2,868,480	2,868,480	2,868,480	2,868,480	2,868,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.71	71.71	71.71	71.71	71.71



SUMMERSIED STATEMENTS OF ASSETS AND LIABILITIES

		Audited	
		As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	398.80	398.80
b	Reserves and Surplus	473.63	558.73
2	Minority Interest	52.14	56.66
	Share Application Money	29.00	29.00
3	Non-Current Liabilities		
a	Long term Borrowings	235.42	827.68
b	Deferred tax liabilities (Net)	16.86	36.75
c	Other Long term liabilities	67.44	68.36
d	Long term Provisions	-	-
4	Current Liabilities		
a	Short Term Borrowings	199.21	156.21
b	Trade Payables	97.98	89.74
c	Other Current Liabilities	128.14	94.98
d	Short Term Provisions	53.19	3.46
	TOTAL EQUITY AND LIABILITIES	1,751.81	2,320.38
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets	1,261.80	1,488.73
b	Goodwill on Consolidation	81.31	81.31
c	Non-Current Investments	0.50	0.50
d	Deferred Tax Assets (Net)	-	-
e	Long Term Loans and Advances	21.95	276.95
f	Other Non - Current Assets	-	-
2	Current Assets		
a	Current Investments	-	-
b	Inventories	228.33	197.84
c	Trade Receivables	68.46	74.61
d	Cash and Bank Balances	11.96	12.35
e	Short Term Loans and Advances	77.49	188.08
f	Other Current Assets	-	-
	TOTAL ASSETS	1,751.81	2,320.38

Notes :

- 1 The Audit Committee and the Board of Directors at its meeting held on 29th May 2014 sequentially reviewed and approved the following:
 - a The Consolidated Financial Statements have been prepared in accordance with applicable Accounting Standards, based on the Financial Statements of the Company and its Subsidiary M/s.Sai Aditya Foods and Retail Private Limited
- 2 Pursuant to the provisions of Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated results. Investors can view the standalone results of the Company on the Website BSE (www.bseindia.com).
- 3 In terms of Listing Agreement, details of Investors complaints for the quarter ended 31st March 2014 beginning - Nil, received and disposed off - NIL and pending - Nil.
- 4 On approval of the shareholders through Postal Ballot dated 02.02.2013 for the sale of substantial Fixed Assets of the company comprising of Buildings, the company has sold the buildings during the quarter. The net impact i.e loss on such sale has been shown under exceptional items.
- 5 The figures for the quarter ended 31st March 2014 are the balancing figures between the Audited figures for the full financial year ended 31st March 2014 and the published year to date figures up to 3rd quarter ended 31st December 2013
- 6 Figures have been regrouped or rearranged, wherever necessary to make them comparable
- 7 The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement.
- 8 The following are the particulars of the Company on Standalone basis

Sl.No	Particulars	Quarter Ended			Year Ended	
		Unaudited			Audited	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Turnover / Other Income	5.22	13.80	29.77	72.44	110.35
2	Profit before tax	(51.82)	1.98	1.11	(39.84)	3.56
3	Profit after tax	(35.44)	0.05	37.17	(72.26)	37.50

For and on behalf of the Board


S.Ram Kumar
 Director

Place : Hyderabad
Date : 29.05.2014

