



30<sup>th</sup> May 2013

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.

Kind Attn.: Mr. Bhushan Mokashi, DCS-CRD

Re: Board Meeting on 30.5.2014 for Consideration of Annual Accounts  
for the financial year 2013-2014

Dear Sir,

Kindly refer to our letter dated 22<sup>nd</sup> May 2014 on the subject.

In this connection:

- (1) Pursuant to the provisions of Clause 20 of the Listing Agreement, we furnish hereunder details of the Annual Accounts for the year ended 31<sup>st</sup> March, 2014 considered and approved by the Board of Directors at its meeting held on 30<sup>th</sup> May 2014: -

(Rs. in lacs)

	2012-13	2013-14
Gross Sales	244779.96	300559.53
Gross Profit	14459.35	14516.29
Provision for depreciation	3531.11	3875.34
Provision for tax	3200.00	3515.00
Net profit	7728.24	7125.95
Prior period adjustments	0.00	0.00
Transfer to General Reserve	5000.00	5000.00
Dividend on Equity shares	1063.20	1065.15
Surplus carried forward	8981.05	9860.91

- (2) The Directors have recommended Equity Dividend of Rs.0.80 (40%) for the financial year ended 31<sup>st</sup> March 2014 per fully paid up Equity Share of Rs.2/- each of the Company. The Dividend, if declared, will be payable to the Shareholders, whose names are borne on the Register of Members as on the record date to be fixed by the Board of Directors.

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**Radico Khaitan Limited**

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area  
Mathura Road, New Delhi-110044

Ph : (91-11) 4097 5400/444/500/555 Fax: (91-11) 4167 8841-42

Registered Office : Bareilly Road, Rampur-244901 (U.P.)

Phones : 0595-2350601/2, 2351703 Fax : 0595-2350009

e-mail : info@radico.co.in, website : www.radicoKhaitan.com

CIN No. L26941UP1983PLC027278



: 2 :

- (3) Pursuant to Clause 41 of the Listing Agreement, we send herewith a copy of the Audited Results for the year 2013-2014 which have been approved by the Board of Directors of the Company at its meeting held on 30.5.2014. Copies of publication in newspapers will follow.

Please notify the above information to the Members of your esteemed Stock Exchange and confirm having taken on record.

Thanking you,

Yours faithfully,  
for Radico Khaitan Limited

  
Amit Manchanda  
Group Head – Legal &  
Company Secretary

Encl.: As above.

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**RADICO KHAITAN LTD.**  
**Regd. Office: Bareilly Road, Rampur (U.P.)**

**Audited Financial Results for the year ended 31st March, 2014**

<b>PART-I</b>		(Figures Rs. in lakhs)				
Sl. No.	Particulars	(1)	(2)	(3)	(4)	(5)
		Quarter ended 31.03.2014 (Audited)	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Audited)	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Gross Sales	70,342.94	80,983.90	66,315.74	300,559.53	244,779.96
	Less: Excise duty	36,076.64	43,020.87	34,240.54	159,340.56	123,051.69
	Net Sales / Income from Operations	34,266.30	37,943.03	32,075.20	141,218.97	121,728.27
	(b) Other Operating Income	874.17	1,144.42	1,073.64	3,951.26	4,110.66
	<b>Total income from operations (net)</b>	<b>35,140.47</b>	<b>39,087.45</b>	<b>33,148.84</b>	<b>145,170.23</b>	<b>125,838.93</b>
<b>2</b>	<b>Expenditure</b>					
	(a) Cost of material consumed	17,505.48	17,394.95	15,240.16	66,652.34	51,442.10
	(b) Purchase of stock-in-trade	228.18	522.77	2,126.50	2,204.59	6,181.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,155.91)	405.14	(1,280.17)	(3,546.81)	877.29
	(d) Employee benefits expense	2,367.43	2,584.36	2,007.96	9,317.97	7,872.98
	(e) Depreciation and amortisation expense	975.34	985.00	881.11	3,675.34	3,531.11
	(f) Selling & Distribution	7,063.51	7,777.88	5,745.85	28,618.93	23,464.37
	(g) Other expenditure	8,049.50	5,006.21	5,374.35	22,574.27	17,577.46
	<b>Total expenses</b>	<b>32,033.53</b>	<b>34,676.31</b>	<b>30,095.56</b>	<b>129,696.63</b>	<b>110,946.57</b>
<b>3</b>	Profit / (Loss) from Operations before Other income, Finance Costs and Exceptional Items (1-2)	3,106.94	4,411.14	3,053.28	15,473.60	14,892.36
<b>4</b>	Other Income	1,011.49	904.33	739.42	3,648.30	3,041.46
<b>5</b>	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,118.43	5,315.47	3,792.70	19,121.90	17,933.82
<b>6</b>	Finance Cost	2,235.05	2,220.40	1,820.75	8,480.95	7,005.58
<b>7</b>	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,883.38	3,095.07	1,971.95	10,640.95	10,928.24
<b>8</b>	Exceptional items	0.00	-	0.00	-	0.00
<b>9</b>	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,883.38	3,095.07	1,971.95	10,640.95	10,928.24
<b>10</b>	Tax Expense	893.00	943.00	400.00	3,515.00	3,200.00
<b>11</b>	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	990.38	2,152.07	1,571.95	7,125.95	7,728.24
<b>12</b>	Extra ordinary items (net of tax expense Rs. in lakhs)	-	-	-	-	-
<b>13</b>	Net Profit (+) / Loss (-) for the period (11-12)	990.38	2,152.07	1,571.95	7,125.95	7,728.24
<b>14</b>	Paid up equity share capital (of Rs. 2/- each)	2,660.78	2,659.96	2,658.01	2,660.78	2,658.01
<b>15</b>	Reserves excluding revaluation reserve				74,536.73	69,245.66
<b>16 (i)</b>	Earning per share (before extra ordinary items) (of Rs. 2/- each) not annualized					
	Basic	0.74	1.62	1.18	5.36	5.82
	Diluted	0.75	1.61	1.24	5.35	5.81
<b>16 (ii)</b>	Earning per share (after extra ordinary items) (of Rs. 2/- each) not annualized					
	Basic	0.74	1.62	1.18	5.36	5.82
	Diluted	0.75	1.61	1.24	5.35	5.81
<b>PART - II</b>						
<b>A Particulars of Shareholding</b>						
	Public shareholding					
	(a) No. of Shares	79208947	79168322	79070562	79208947	79070562
	(b) Percentage of Shareholding	59.54	59.52	59.50	59.54	59.50
	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	11781429	13081429	15926819	11781429	15926819
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.89	24.30	29.59	21.89	29.59
	- Percentage of shares (as a % of the total share capital of the Company)	8.86	9.84	11.98	8.86	11.98
	(b) Non-encumbered					
	- Number of shares	42048389	40746389	37902999	42048389	37902999
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.11	75.70	70.41	78.11	70.41
	- Percentage of shares (as a % of the total share capital of the Company)	31.60	30.64	28.52	31.60	28.52
<b>B</b>	<b>Investor Complaints</b>	Quarter ended 31.03.2014				
	Pending at the beginning of the quarter	1				
	Received during the quarter	3				
	Disposed of during the quarter	4				
	Remaining unresolved at the end of the quarter	NIL				

**Statement of Assets and Liabilities**

Particulars		Figures Rs. in lakhs	
		As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	2,660.78	2,658.01
	(b) Reserves and surplus	75,445.95	70,161.24
	<b>Sub-total - Shareholder's funds</b>	<b>78,106.73</b>	<b>72,819.25</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	42,358.35	41,397.62
	(b) Deferred tax liabilities (Net)	6,953.00	5,663.00
	(c) Other long term liabilities	122.24	4.17
	(d) Long-term provisions	521.84	433.58
	<b>Sub-total - Non-current liabilities</b>	<b>49,955.43</b>	<b>47,718.37</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	40,555.02	30,542.97
	(b) Trade payables	12,755.55	11,724.85
	(c) Other current liabilities	16,334.42	15,400.33
	(d) Short-term provisions	3,864.07	2,099.00
	<b>Sub-total - Current liabilities</b>	<b>73,509.06</b>	<b>59,767.15</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>201,571.22</b>	<b>180,304.77</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	- Tangible assets	53,067.82	48,659.58
	- Intangible assets	3,982.20	4,283.52
	- Capital work-in-progress (at cost)	812.06	532.74
	(b) Non-current investments	5,836.79	5,836.79
	(c) Long-term loans and advances	13,652.31	20,798.24
	(d) Other non current assets - deposits with banks	201.90	149.07
	<b>Sub-total - Non-current assets</b>	<b>77,553.08</b>	<b>80,259.92</b>
2	<b>Current assets</b>		
	(a) Current investments	5,000.00	5,022.05
	(b) Inventories	21,031.25	18,494.97
	(c) Trade receivables	52,331.67	43,538.09
	(d) Cash and cash equivalents	1,528.51	1,599.68
	(e) Short-term loans and advances	40,347.54	28,026.12
	(f) Other current assets	3,779.17	3,363.94
	<b>Sub-total - Current assets</b>	<b>124,018.14</b>	<b>100,044.85</b>
	<b>TOTAL ASSETS</b>	<b>201,571.22</b>	<b>180,304.77</b>

**Notes:**

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30<sup>th</sup> May 2014.
2. The figures for the quarter ended 31<sup>st</sup> March 2014 and 31<sup>st</sup> March 2013 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the 3<sup>rd</sup> quarter of the relevant financial year.
3. The Company also gets its products manufactured under various arrangements with other distilleries / bottling units spread all over the country. The Gross Sales for the company's products through these operations not included in the above sales figures, are - (Rs. in lacs) (1) 37428.00 (2) 37460.00 (3) 33481.76 (4) 142292.37 (5) 141177.02 column-wise respectively. The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included hereinabove.
4. The Board of Directors have recommended for declaration, a dividend of Re.0.80 per share (40%) of the face value of Rs.2/- each for the financial year ended 31<sup>st</sup> March 2014 subject to the approval of the shareholders at the ensuing Annual General Meeting.
5. The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.
6. Consequent to the introduction of para 46A in AS -11 vide notification dated 29<sup>th</sup> December 2011, the Company has adjusted for the quarter a sum of Rs.76.84 lacs (credit) on account of foreign exchange translation variations in long term foreign currency borrowings.
7. During the quarter, the Company has allotted 40625 equity shares on 12.2.2014 on exercise of Employees Stock Option by the eligible employees, as per the ESOP Scheme 2006.
8. Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

for Radico Khaitan Limited



**Dr. Lalit Khaitan**  
**Chairman & Managing Director**

New Delhi  
30.5.2014