

Rapicut Carbides Limited

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CERTIFICATE NO. : 04 100 900693-E3

Rapicut

CIN : L28910GJ1977PLC002998

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014.

| PART - I | | (Rs. in Lacs) | | | | |
|---------------|--|------------------|-------------|-------------|------------------------------------|--------------------------------|
| | | Quarter ended on | | | Year to date figure for | Previous accounting year ended |
| Particulars | | 31-03-2014 | 31-12-2013 | 31-03-2013 | 01-04-2013 to 31-03-2014 (Audited) | 31-03-2013 (Audited) |
| | | (Unaudited) | (Unaudited) | (Unaudited) | | |
| 1 | Income from operations | | | | | |
| | (a) Net sales/income from operations (Net of Excise Duty) | 1082 | 978 | 1092 | 3849 | 3930 |
| | (b) Other Operating income | - | - | - | - | - |
| | Total income from operations (net) | 1082 | 978 | 1092 | 3849 | 3930 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 757 | 546 | 566 | 2807 | 2485 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (68) | 103 | 137 | (285) | (17) |
| | (d) Employee benefits expense | 81 | 94 | 89 | 352 | 361 |
| | (e) Depreciation and amortisation expense | 16 | 15 | 8 | 59 | 40 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 180 | 114 | 146 | 525 | 465 |
| | Total expenses | 966 | 872 | 946 | 3458 | 3334 |
| 3 | Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2) | 116 | 106 | 146 | 391 | 596 |
| 4 | Other income | 1 | - | 3 | 2 | 5 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 117 | 106 | 149 | 393 | 601 |
| 6 | Finance Costs | 9 | 17 | 14 | 41 | 44 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 108 | 89 | 135 | 352 | 557 |
| 8 | Exceptional items | - | 1 | 1 | 1 | 13 |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | 108 | 88 | 134 | 351 | 544 |
| 10 | Tax expense | 39 | 26 | 66 | 105 | 178 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | 69 | 62 | 68 | 246 | 366 |
| 12 | Extraordinary items (net of tax expense Rs. - lakhs) | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 69 | 62 | 68 | 246 | 366 |
| 14 | Share of profit/(Loss) of associates* | - | - | - | - | - |
| 15 | Minority interest* | - | - | - | - | - |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)* | 69 | 62 | 68 | 246 | 366 |
| 17 | Paid-up equity share capital (Face Value Rs.10/- Per Share) (Face Value of the Share shall be indicated) | 537 | 537 | 215 | 537 | 215 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year. | 1357 * | 1357* | 1111 | 1195 | 1357 |
| 19(i) | Earnings per share (before extraordinary items) | | | | | |
| | (of Rs. 10/- each) (not annualised): | | | | | |
| | (a) Basic | 1.28 | 1.15 | 3.17 | 4.58 | 16.00 |
| | (b) Diluted | 1.28 | 1.15 | 3.17 | 4.58 | 16.00 |
| 19(ii) | Earnings per share (after extraordinary items) | | | | | |
| | (of Rs.10/- each) (not annualised): | | | | | |
| | (a) Basic | 1.28 | 1.15 | 3.17 | 4.58 | 16.00 |
| | (b) Diluted | 1.28 | 1.15 | 3.17 | 4.58 | 16.00 |

See accompanying note to the financial results

-2-

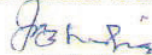
| PARTICULARS OF SHAREHOLDING | | | | | | |
|-----------------------------|--|---------|---------|---------|---------|---------|
| A | Public shareholding | | | | | |
| 1 | - Number of shares | 3362391 | 3467391 | 1344955 | 3362391 | 1344955 |
| | - Percentage of shareholding | 62.60% | 64.55% | 62.60% | 62.80% | 62.60% |
| 2 | Promoters and promoter group Shareholding** | | | | | |
| | (a) Pledged/Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - |
| | (b) Non-encumbered | | | | | |
| | - Number of shares | 2008854 | 1903854 | 803543 | 2008854 | 803543 |
| | Percentage of shares (as % of total shareholding of promoter/ promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 37.40% | 35.45% | 37.40% | 37.40% | 37.40% |

| Particulars | | 31-03-2014 |
|-------------|--|------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 14 |
| | Disposed of during the quarter | 14 |
| | Remaining unresolved at the end of the quarter | 0 |

NOTE:-

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 29th May, 2014.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- EPS is calculated on enhanced paid-up capital after issue of Bonus Equity Shares in the month of September, 2013.
- Tax expense is net of an amount of Rs.2.19 lacs of earlier years and Rs.7.66 lacs for deferred tax.
- The Board of Directors have recommended a dividend of Rs.1.20/- (12%) per equity share of Rs.10/- each.
- The entire operations of the Company relate to only one segment viz., Tungsten & Tungsten Carbide Products.
- There was no opening backlog of investor complaints as on 01-01-2014 & there was no pending complaints as on 31-03-2014.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.
- * Reserves include capitalised reserves (Bonus shares) of Rs.322 lacs during the year.

For and on behalf of the Board



J.C. Bhatia

Managing Director

Place: Mumbai
Date : 29th May, 2014.