

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

PART- I: FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH,2014

(Rs. in Lacs)

Sr.	Items	Quarter Ended			Year Ended	
		March 31, 2014 (Audited)	December 31, 2013 (Unaudited)	March 31, 2013 (Audited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
1	Income from operations					
	a) Net Sales / Income from Operations	176.90	208.75	220.74	699.28	787.84
	b) Other Operating Income	2.26	0.91	6.52	6.07	11.32
	Total Income	179.16	209.66	227.26	705.35	799.16
2	Expenses					
	a) Cost of material consumed	20.47	22.89	44.02	107.57	146.15
	b) Employee benefit expenses	56.31	42.20	49.01	186.65	170.51
	c) Depreciation	9.80	9.19	9.75	36.76	34.4
	d) Fuel / Power/Light	13.77	15.20	12.96	58.98	57.06
	e) Repairs, Maintenance & Renovation	12.43	2.37	32.54	53.53	65.38
	f) Other Expenditure	77.22	55.84	99.03	250.84	245.53
	Total Expenses	190.00	147.69	247.31	694.33	719.03
3	Profit/(Loss) from Operation before other income , finance cost and exceptional Items (1-2)	(10.84)	61.97	(20.05)	11.02	80.13
4	Other Income					
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(10.84)	61.97	(20.05)	11.02	80.13
6	Finance cost	12.61	10.85	6.36	43.46	24.34
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	(23.45)	51.12	(26.41)	(32.44)	55.79
8	Exceptional items					
9	Profit/(Loss) from ordinary activities before tax (7-8)	(23.45)	51.12	(26.41)	(32.44)	55.79
10	Tax expense					
	- Current Tax	(0.13)	0.13	(5.22)	-	20.25
	- Deferred Tax	(9.21)	1.21	0.54	(9.32)	(6.04)
	- Earlier Years Tax	0.27	-	(4.47)	0.27	(4.47)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(14.38)	49.78	(16.18)	(23.39)	46.05
12	Paid up Equity Share Capital of Rs.10/- each	396.97	396.97	380.00	396.97	380.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					210.40
14	Earning Per Share (EPS) (Basic and Diluted)	(0.36)	1.25	(0.41)	(0.59)	1.21

PART-II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

PARTICULARS OF SHARE HOLDING						
A	Public Shareholding					
	a) Number of Shares	1018793	1018793	849050	1018793	849050
	b) Percentage of Shareholding	25.66%	25.66%	22.34%	25.66%	22.34%
2	Promoters & Promoter Group					
	Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	2950950	2950950	2950950	2950950	2950950
	- Percentage of shares (as a% of the total shareholding of promoter & promoter group)	74.34%	74.34%	77.66%	74.34%	77.66%
	- Percentage of shares (as a% of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%
	Particulars	Quarter ended 31st March, 2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		NIL			
	Disposed of during te quarter		NIL			
	Remaining unresolved at the end of quarter		NIL			

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th May, 2014 and have been subjected to a limited Review by the Statutory Auditors.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures for the previous period have been regrouped, wherever necessary, to conform with current period's presentation.

Segment-wise Revenue, Result and Capital Employed for the Quarter ended 31st March, 2014

(Rs. in Lacs)

Sr.	Items	Quarter Ended			Year Ended	
		March 31, 2014 (Audited)	December 31, 2013 (Unaudited)	March 31, 2013 (Audited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
1	Segment Revenue					
	Hoteliering	179.15	209.66	227.26	705.35	799.16
	Real Estate	-	-	-	-	-
	Net Income	179.16	209.66	227.26	705.35	799.16
2	Segment Results (Profit before tax, interest and unallocable overheads)					
	Hoteliering	(10.84)	61.97	(20.05)	11.02	80.13
	Real Estate	-	-	-	-	-
	Total	(10.84)	61.97	(20.05)	11.02	80.13
	Less					
	Interest (Net)	12.61	10.85	6.36	43.46	24.34
	Unallocable Overheads	-	-	-	-	-
	Total Profit before tax	(23.45)	51.12	(26.41)	(32.44)	55.79
	Less					
	Tax Expenses	(9.07)	1.34	(10.23)	(9.05)	9.74
	Total Profit/(Loss)After tax	(14.38)	49.78	(16.18)	(23.39)	46.05
3	Capital Employed					
	Hoteliering	1,249.34	1,421.80	1,246.95	1,249.34	1,246.95
	Real Estate (Pre-operative stage)	228.91	223.30	320.85	228.91	320.85
	Total	1,478.25	1,645.10	1,567.80	1,478.25	1,567.80

Statement of Assets and Liabilities as at 31st March, 2014

Sr	Particulars	As at 31.03.2014 Audited	As at 31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	396.97	380.00
	b) Reserves and Surplus	660.57	706.88
	c) Money received against share warrants	-	-
	Sub- total- Shareholders' funds	1,057.54	1,086.88
2	Non- current liabilities		
	(a) Long- term borrowings	48.09	12.93
	(b) Deferred tax liabilities (net)	54.26	63.58
	(c) Other long term liabilities	23.70	25.09
	(d) Long- term provisions	31.42	26.24
	Sub- total- Non current liabilities	157.47	127.84
4	Current Liabilities		
	(a) Short- term borrowings	297.51	377.06
	(b) Trade payables	57.45	75.97
	(c) Other current liabilities	62.98	80.23
	(d) Short- term provisions	7.35	28.47
	Sub- total- Current liabilities	425.28	561.73
	TOTAL- EQUITY AND LIABILITIES	1,640.29	1,776.45
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets	1,412.86	1,217.26
	(b) Capital Work- in progress	24.15	182.47
	(c) Non- current investments	0.02	0.02
	(d) Other Non Current assets	0.90	2.56
	(e) Long- term loans and advances	75.17	75.01
	Sub- total- Non- current assets	1,513.10	1,477.32
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	19.45	17.56
	(c) Trade receivables	37.50	19.44
	(d) Cash and cash equivalents	39.30	138.37
	(e) Short Term Loan & advances	30.94	123.76
	Sub- total- Current assets	127.19	299.13
	TOTAL- ASSETS	1,640.29	1,776.45

FOR RAS RESORTS & APART HOTELS LTD

VISHAMBER SHEWAKRAMANI
Managing Director

Place: Mumbai
Date: 24th May, 2014