

**RELIANCE CHEMOTEX INDUSTRIES LIMITED**

REGD. OFFICE: VILLAGE KANPUR, POST BOX NO.73  
UDAIPUR - 313 003

L40102RJ1977PLC001994

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31st MARCH, 2014

PART I						
Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the Previous year	Year to Date figures for current Period ended	(Rs. in Lacs.) Previous Accounting year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	a. Net Sales/Income from Operations (Net of Excise Duty)	6188.89	6386.52	5812.71	24220.95	19655.62
	b. Other Operating Income	177.09	191.49	117.09	771.61	573.97
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials consumed	3559.54	4152.52	3283.63	14618.75	11565.05
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	429.81	(291.14)	9.60	(291.45)	363.93
	d. Employees benefits expenses	681.31	675.06	578.47	2481.59	2041.90
	e. Depreciation & amortisation expenses	158.16	138.79	120.23	561.53	470.27
	f. Power & Fuel	349.53	477.55	404.57	1769.58	1659.23
	g. Manufacturing Cost	444.74	436.06	348.21	1644.26	1284.47
	h. Other Expenditure	278.73	491.60	430.53	2198.58	1636.85
	i. Total Expenses	<b>5901.82</b>	<b>6080.43</b>	<b>5175.74</b>	<b>23182.82</b>	<b>19021.70</b>
<b>3</b>	<b>Profit / Loss from operations before other income, finance cost and exceptional items (1-2)</b>	464.16	497.35	454.06	1809.92	1408.09
<b>4</b>	<b>Other Income</b>	111.09	59.20	206.48	270.08	334.07
<b>5</b>	<b>Profit (Loss) from ordinary activities before finance cost and exceptional items (3+/- 4)</b>	575.25	556.58	660.54	2079.40	1742.16
<b>6</b>	<b>Finance Costs</b>	208.69	378.63	183.21	1076.32	934.16
<b>7</b>	<b>Profit (Loss) from ordinary activities after finance cost but before exceptional items (5+/-6)</b>	366.36	177.95	477.33	1003.08	808.00
<b>8</b>	<b>Exceptional items</b>	48.45	0	10.25	57.29	37.92
<b>9</b>	<b>Profit / Loss from ordinary activities before tax (7+/-8)</b>	317.91	177.95	467.08	945.79	770.08
<b>10</b>	<b>Tax Expense</b>	247.62	36.04	106.61	379.85	166.61
<b>11</b>	<b>Net Profit / Loss from Ordinary Activities after tax (9+/-10)</b>	70.29	141.91	360.47	565.94	603.47
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit / Loss for the period (11-12)</b>	70.29	141.91	360.47	565.94	603.47
<b>14</b>	<b>Share of profit/ (Loss) of associates</b>	-	-	-	-	-
<b>15</b>	<b>Minority interest</b>	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+/-14+/-15)</b>	70.29	141.91	360.47	565.94	603.47
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.10/- each)</b>	397.66	378.66	378.66	397.66	378.66
<b>18</b>	<b>Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	2857.28	2516.11
<b>19.i</b>	<b>Earning Per Share (before extra ordinary items) (of Rs.10/- each) (not annualised)</b>					
	a) Basic	0.38	2.28	8.84	9.03	12.42
	b) Diluted	0.38	2.28	8.84	9.03	12.42
<b>19.ii</b>	<b>Earning Per Share (after extra ordinary items) (of Rs.10/- each) (not annualised)</b>					
	a) Basic	0.38	2.28	8.84	9.03	12.42
	b) Diluted	0.38	2.28	8.84	9.03	12.42

PART II						
A PARTICULARS OF SHARE HOLDING						
Sr. No.	Particulars	3 months ended (31/03/2014)				
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
<b>1</b>	<b>Public Shareholding</b>					
	- Number of Share	1993771	1993771	1993771	1993771	1993771
	- Percentage of Shareholding	49.82	52.30	52.30	49.82	52.30
<b>2</b>	<b>Promoter &amp; Promoter group shareholding</b>					
	a) Pledged / encumbered					
	- Number of Shares	586400	586400	586400	586400	586400
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	29.20	32.25	32.25	29.20	32.25
	-Percentage of Shares (as a % of the total share capital of the Company)	14.65	15.38	15.38	14.65	15.38
	b) Non-pledged / non-encumbered					
	-Number of Shares	1421679	1231679	1231679	1421679	1231679
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	70.80	67.75	67.75	70.80	67.75
	-Percentage of Shares (as a % of the total share capital of the Company)	35.53	32.32	32.32	35.53	32.32
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				

## Statement of Assets and Liabilities

Particulars		As At 31.03.2014	As At 31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	2406.98	2287.98
	(b) Reserves and surplus	2857.28	2516.11
	<b>Sub-total - Shareholders' funds</b>	5264.26	4804.09
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	4313.01	4614.18
	(b) Deferred tax liabilities (net)	319.22	135.75
	(c) Other long term liabilities	235.82	211.13
	(d) Long term provisions	95.97	110.66
	<b>Sub-total - Non-current liabilities</b>	4964.02	5071.72
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	1140.87	1407.68
	(b) Trade payables	1884.36	1214.46
	(c) Other current liabilities	1900.69	1953.74
	(d) Short-term provisions	257.83	359.20
	<b>Sub-total - Current liabilities</b>	5183.75	4935.08
	<b>TOTAL - EQUITY AND LIABILITIES</b>	15412.03	14810.89
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	8468.31	8278.90
	(b) Non-current investments	316.03	316.03
	(c) Long-term loans and advances	305.43	207.61
	<b>Sub-total - Non-current assets</b>	9089.77	8802.54
2	<b>Current assets</b>		
	(a) Inventories	2315.98	2308.53
	(b) Trade receivables	1772.85	1109.98
	(c) Cash and cash equivalents	317.28	493.29
	(d) Short-term loans and advances	1332.87	1531.51
	(e) Other current assets	583.29	565.04
	<b>Sub-total - Current assets</b>	6322.27	6008.35
	<b>TOTAL - ASSETS</b>	15412.04	14810.89

## Notes :

- The above results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board of Directors of the Company in its meeting held on 30th May, 2014.
- The financial results for the quarter ended 31st March, 2014 & 31st March 2013 are balancing figures between audited results for the full financial year and the published year to date figures up to the third quarter of the financial year.
- The Company has made a preferential allotment of 1,90,000 Equity Shares of Rs. 10/- each at a premium of Rs. 23/- per share on 31.03.2014 to a Promoter Group Company.
- The Board of Directors have recommended a Dividend @ 2.5% on Equity and Preference Shares for the Financial Year 2013-14 as final Dividend apart from Dividend @7.5% as Interim Dividend.
- The Company operates only in one business segment viz Textile Yarn.
- Previous year/ quarter figures have been re-grouped/ re-cast wherever necessary to make them comparable.

Place: MUMBAI

Dated: 30th May, 2014

For RELIANCE CHEMOTEX INDUSTRIES LTD.


  
(SANJIV SHROFF)

VICE CHAIRMAN &amp; MANAGING DIRECTOR