

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED
31ST MARCH-2014, UNDER CLAUSE-41 OF THE LISTING AGREEMENT**

SEGMENTWISE REVENUE RESULTS & CAPITAL EMPLOYED

**STATEMENT OF ASSETS & LIABILITIES
AS AT 31ST MARCH-2014 AS PER CL-41(i)(e) OF LISTING
AGREEMENT**

SR. NO.	PARTICULARS	(Rs. In Lacs)						PARTICULARS	(Rs. In Lacs)							
		FOR THE THREE MONTH ENDED			FOR THE YEAR ENDED				FOR THE THREE MONTH ENDED			FOR THE YEAR ENDED			AS AT YEAR ENDED	
		31/03/2014 AUDITED	31/12/2013 UNAUDITED	31/03/2013 AUDITED	31/03/2014 AUDITED	31/03/2013 AUDITED	31/03/2013 AUDITED		31/03/2014 AUDITED	31/12/2013 UNAUDITED	31/03/2013 AUDITED	31/03/2014 AUDITED	31/03/2013 AUDITED	31/03/2013 AUDITED	31/03/2014 (AUDITED)	31/03/2013 (AUDITED)
Part-I																
1	Income from Operation						(1) Segment Revenue						(I) EQUITY & LIABILITIES			
	(a) Gross Sales/ Income from operations	843.64	830.03	1049.77	3599.80	4233.38	(A) Industrial Chain	637.12	623.53	832.25	2670.70	3175.10	(a) Shareholder's Funds			
	Less : Excise Duty	85.13	73.56	96.12	361.50	422.15	(B) Sprocket Wheel	140.47	150.47	146.03	637.60	714.22	(b) Reserves and Surplus	75.60	75.60	
	Net Sales/ Income from operations	758.51	756.47	953.65	3238.30	3811.23	TOTAL	777.59	774.00	978.28	3308.30	3889.32	Sub Total - Shareholder's Funds	1,317.70	1,277.91	
	(b) Other Operating Income	19.08	17.53	24.63	70.00	78.09	Less : Inter Segment Revenue	-	-	-	-	-	(2) Non-Current Liabilities			
	Total Income from Operations (Net) (a+b)	777.59	774.00	978.28	3308.30	3889.32	NET SALES / INCOME FROM OPERATION	777.59	774.00	978.28	3308.30	3889.32	(a) Long-term borrowings	-	2.28	
2	Expenses						(2) Segment Results, Profit & Loss Before Tax & Finance Costs						(b) Other long term liabilities	-	-	
	(a) Cost of Materials Consumed	380.70	359.45	474.65	1588.91	1928.75	(A) Industrial Chain	16.72	1.20	10.10	42.56	92.14	(c) Long term provisions	-	-	
	(h) Purchase of Stock-in-Trade	-	-	-	-	-	(B) Sprocket Wheel	13.89	0.56	16.18	36.99	80.59	Sub Total - Non-Current Liabilities	-	2.28	
	(c) Changes in Inventories of Finished Goods, Work in Progress And Stock in Trade	-3.05	-24.64	5.91	-32.79	-5.91	TOTAL	30.61	1.76	34.28	79.55	172.73	(3) Current Liabilities			
	(d) Other Operating Expenses	156.88	178.54	183.88	672.04	700.70	(A) Finance Costs	1.37	1.52	6.04	4.36	4.57	(a) Short-term borrowings	59.21	47.53	
	(e) Employee Benefits Expenses	103.69	145.28	152.29	535.58	562.81	(B) Other un-allocable	-	-	-	-	-	(b) Trade payables	602.79	591.72	
	(f) Depreciation & Amortisation Expenses	35.10	35.01	33.17	138.04	130.63	Less:						(c) Other current liabilities	128.02	154.22	
	(g) Other Expenses	82.02	97.58	129.62	375.63	461.49	(1) Capital Employed						(d) Short-term provisions	19.20	44.90	
	Total Expenses (a+bcde+efg)	755.34	786.22	967.80	3277.43	3778.47	(A) Industrial Chain	1305.70	1265.91	1305.70	1265.91	1200.00	Sub Total - Current Liabilities	809.22	833.52	
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	22.26	-12.22	10.48	30.88	110.85	(B) Sprocket Wheel	12.00	12.00	12.00	12.00	12.00	TOTAL - EQUITY & LIABILITIES	2,126.92	2,113.77	
4	Other Income	8.36	13.98	23.80	48.68	61.88	(C) Un-allocable Corporate Assets/Loss-Liabilities	-	-	-	-	-	(II) ASSETS :			
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	30.61	1.76	34.28	79.55	172.73	(A) Finance Costs	1.37	1.52	6.04	4.36	4.57	(a) Non-current Assets			
6	Finance Costs	1.37	1.52	0.04	4.36	4.57	(B) Other un-allocable	-	-	-	-	-	(i) Fixed assets	688.46	664.88	
7	Profit from Ordinary Activities After Finance Costs but before Exceptional Items (5+6)	29.24	0.24	34.24	75.19	168.16	(C) Un-allocable Corporate Assets/Loss-Liabilities	-	-	-	-	-	(b) Non-current investments	0.08	0.08	
8	Exceptional Items	-	-	-	-	-	TOTAL CAPITAL EMPLOYED	1317.70	1277.91	1277.91	1317.70	1277.91	(c) Deferred Tax Assets (Net)	21.77	23.91	
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	29.24	0.24	34.24	75.19	168.16	NOTE:						(d) Other Non Current Assets	16.65	22.50	
10	Tax Expense/(Income) Short/ (Excess Provision of Taxation)	-8.36	0.45	13.38	22.34	57.46	1. The above Financial Results of the Company as at 31st Mar. 2014 have been approved by the Board of Directors at the meeting held on 30th April, 2014.						Sub Total - Non-current Assets	726.95	711.37	
11	Net Profit/(Loss) from Ordinary Activities after Tax(9+10)	20.88	-0.21	20.86	53.06	110.68	2. The Board of Directors has recommended a dividend of Rs.1.50 per share of face value of Rs.10/- each aggregating Rs. 13.27 Lakhs(including Corporate Dividend Tax of Rs.1.93 Lakhs) for the year ended 31st March 2014.						(i) Current Assets			
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	3. Disclosure of Assets & Liabilities as per clause 41 (i)(e) of Listing Agreement for the year ended 31st March 2014 attached herewith.						(a) Inventories	247.08	206.68	
13	Net Profit/(Loss) for the period (11+12)	20.88	-0.21	20.86	53.06	110.68	4. The previous period figures have been regrouped / recast wherever necessary to make it appropriate for the comparison purpose.						(b) Trade receivables	648.03	585.78	
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Each)	75.60	75.60	75.60	75.60	75.60						(c) Cash and Bank Balances	448.39	578.72		
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1242.10	1202.31	1202.31	1242.10	1202.31						(d) Short-term loans and advances	34.60	15.13		
16 I	Earning per Share (before Extraordinary Items (of Rs.10/- Each) (not annualised)											(e) Other Current Assets	21.87	16.03		
	(a) Basic	2.76	-0.03	2.76	7.02	14.64						Sub Total - Current Assets	1,399.97	1,402.34		
	(b) Diluted	2.76	-0.03	2.76	7.02	14.64						TOTAL - ASSETS	2,126.92	2,113.77		
16 II	Earning per Share (after Extraordinary Items (of Rs.10/- Each) (not annualised)															
	(a) Basic	2.76	-0.03	2.76	7.02	14.64										
	(b) Diluted	2.76	-0.03	2.76	7.02	14.64										
Part-II																
(A)	PARTICULARS OF SHAREHOLDING															
1	Public Shareholding															
	- Number of Shares	444429	444429	446791	444429	446791										
	- Percentage of Shareholding	58.79%	58.79%	59.10%	58.79%	59.10%										
2	Promoters and promoter group shareholding															
	(a) Pledged / Encumbered															
	- Number of Shares	Nil	Nil	Nil	Nil	Nil										
	- Percentage of share (as a % of the total share holding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil										
	- Percentage of share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil										
	(b) Not-pledged/Unencumbered															
	- Number of Shares	311571	311571	309209	311571	309209										
	- Percentage of share (as a % of the total share holding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%										
	- Percentage of share (as a % of the total share capital of the company)	41.21%	41.21%	40.90%	41.21%	40.90%										
(B)	INVESTOR COMPLAINTS															
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil										
	Received during the quarter	Nil	Nil	Nil	Nil	Nil										
	Disposed off during the quarter	Nil	Nil	Nil	Nil	Nil										
	Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil										

BY ORDER OF THE BOARD
S. H. ANIL
MANAGING DIRECTOR

PLACE : V.J. NAGAR
DATE : 30.04.2014