

**SIL INVESTMENTS LIMITED**

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 Tel. No.07433-222052; Fax No.07433-222916; Email ID - hoffice@sutlej-rtm.co.in  
 Website : www.silinvestments.in; CIN No.: L17301RJ1934PLC002761

**AUDITED FINANCIAL RESULTS  
 FOR QUARTER AND YEAR ENDED 31ST MARCH, 2014**

| PART 1  |  | (Rs. in lacs)  |                          |   |             |                                |                         |                         |
|---------|--|----------------|--------------------------|---|-------------|--------------------------------|-------------------------|-------------------------|
| Sr. No. | PARTICULARS  | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year ended  | Previous accounting year ended | Consolidated year ended | Consolidated year ended |
|         |  | 31.03.2014     | 31.12.2013               | 31.03.2013  | 31.03.2014  | 31.03.2013                     | 31.3.2014               | 31.3.2013               |
|         |  | Audited        | Unaudited                | Audited   | Audited     | Audited                        | Audited                 | Audited                 |
| 1       | Income from Operations & Investments   | 436            | 491                      | 548   | 2754        | 3054                           | 2846                    | 3124                    |
| 2       | Expenses   |                |                          |   |             |                                |                         |                         |
|         | a) Employee benefits expense   | 6              | 6                        | 6   | 24          | 25                             | 24                      | 25                      |
|         | b) Depreciation  | 1              | 2                        | 1   | 6           | 6                              | 37                      | 36                      |
|         | c) Other expenses  | 16             | 19                       | 302   | 81          | 389                            | 119                     | 409                     |
|         | <b>Total Expenses</b>  | <b>23</b>      | <b>27</b>                | <b>309</b>  | <b>111</b>  | <b>420</b>                     | <b>180</b>              | <b>470</b>              |
| 3       | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>413</b>     | <b>464</b>               | <b>239</b>  | <b>2643</b> | <b>2634</b>                    | <b>2666</b>             | <b>2654</b>             |
| 4       | Finance income   | 22             | 11                       | 13  | 55          | 71                             | 98                      | 110                     |
| 5       | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>        | <b>435</b>     | <b>475</b>               | <b>252</b>  | <b>2698</b> | <b>2705</b>                    | <b>2764</b>             | <b>2764</b>             |
| 6       | Finance costs  | 292            | 310                      | 394   | 1312        | 1650                           | 1312                    | 1650                    |
| 7       | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>143</b>     | <b>165</b>               | <b>(142)</b>                                      | <b>1386</b> | <b>1055</b>                    | <b>1452</b>             | <b>1114</b>             |
| 8       | Exceptional items  |                |                          |   |             |                                |                         |                         |
| 9       | <b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>   | <b>143</b>     | <b>165</b>               | <b>(142)</b>                                      | <b>1386</b> | <b>1055</b>                    | <b>1452</b>             | <b>1114</b>             |
| 10      | Tax Expenses   |                |                          |   |             |                                |                         |                         |
|         | Current  | 42             | 57                       | 54  | 208         | 189                            | 251                     | 229                     |
|         | Deferred   |                |                          |   |             | (2)                            |                         | (2)                     |
|         | Income tax   | (1)            | (1)                      | 2   | (3)         | 1                              | (3)                     | 1                       |
| 11      | <b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>                                     | <b>102</b>     | <b>109</b>               | <b>(198)</b>                                      | <b>1181</b> | <b>867</b>                     | <b>1204</b>             | <b>886</b>              |
| 12      | Extraordinary items, net of tax expenses   |                |                          |   |             |                                |                         |                         |
| 13      | Share of Subsidiary (Loss)   |                |                          |   |             |                                | 15                      | 15                      |
| 14      | <b>Net Profit/(Loss) for the period (11-12-13)</b>   | <b>102</b>     | <b>109</b>               | <b>(198)</b>                                      | <b>1181</b> | <b>867</b>                     | <b>1189</b>             | <b>871</b>              |
| 15      | Retained Equity Share Capital<br>(Face value of Rs. 10 per share)                                      | 1061           | 1061                     | 1061  | 1061        | 1061                           | 1061                    | 1061                    |
| 16      | Reserves including Provisional Reserves<br>(Including Grand Reserves)                                  |                |                          |   | 15430       | 14404                          | 17605                   | 16571                   |
| 17      | Earnings Per Share (Not annualised)(RS.)<br>(Basic and diluted)  | 0.96           | 1.03                     | (1.87)  | 11.15       | 8.18                           | 11.22                   | 8.22                    |

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| PART II  |  |                |                          |   |            |                                |                         |                         |
|----------|--|----------------|--------------------------|---|------------|--------------------------------|-------------------------|-------------------------|
| Sr. No.  | PARTICULARS  | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year ended | Previous accounting year ended | Consolidated year ended | Consolidated year ended |
|          |  | 31.03.2014     | 31.12.2013               | 31.03.2013  | 31.03.2014 | 31.03.2013                     | 31.3.2014               | 31.3.2013               |
|          |  | Audited        | Unaudited                | Audited   | Audited    | Audited                        | Audited                 | Audited                 |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |                |                          |   |            |                                |                         |                         |
| 1        | <b>Public shareholding :</b>   |                |                          |   |            |                                |                         |                         |
|          | Number of Shares   | 3947700        | 3947700                  | 3947700   | 3947700    | 3947700                        | 3947700                 | 3947700                 |
|          | Percentage of Shares (in %)  | 37.26          | 37.26                    | 37.26   | 37.26      | 37.26                          | 37.26                   | 37.26                   |
| 2        | <b>Promoters and promoter group shareholdings :</b>                                    |                |                          |   |            |                                |                         |                         |
|          | (a) Held as follows:   |                |                          |   |            |                                |                         |                         |
|          | Number of Shares   | Nil            | Nil                      | Nil   | Nil        | Nil                            | Nil                     | Nil                     |
|          | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | Nil            | Nil                      | Nil   | Nil        | Nil                            | Nil                     | Nil                     |
|          | (b) Held as follows:   |                |                          |   |            |                                |                         |                         |
|          | Number of Shares   | 6648160        | 6648160                  | 6648160   | 6648160    | 6648160                        | 6648160                 | 6648160                 |
|          | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100            | 100                      | 100   | 100        | 100                            | 100                     | 100                     |
|          | (c) Held as follows:   |                |                          |   |            |                                |                         |                         |
|          | Number of Shares   | 62.74          | 62.74                    | 62.74   | 62.74      | 62.74                          | 62.74                   | 62.74                   |
|          | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 62.74          | 62.74                    | 62.74   | 62.74      | 62.74                          | 62.74                   | 62.74                   |

| Particulars                                    | 3 months ended<br>31.03.2014 |
|--|------------------------------|
| <b>B INVESTOR COMPLAINTS :</b>                 |                              |
| Existing at the beginning of the quarter       | NIL                          |
| Received during the quarter                    | 7                            |
| Disposed of during the quarter                 | 7                            |
| Remaining unresolved at the end of the quarter | NIL                          |

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## STATEMENT OF ASSETS AND LIABILITIES

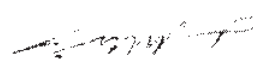
(Rs. in lacs)

| S. No.   | Particulars                                | As at        | As at        | Consolidated | Consolidated |
|----------|--|--------------|--------------|--------------|--------------|
|          |  | 31.03.2014   | 31.03.2013   | as at        | as at        |
|          |  | Audited      | Audited      | 31.03.2014   | 31.03.2013   |
|          |  |              |              | Audited      | Audited      |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |              |              |              |              |
| 1        | <b>Shareholders' Funds:</b>                |              |              |              |              |
|          | (a) Share Capital                          | 1061         | 1061         | 1061         | 1061         |
|          | (b) Reserves and Surplus                   | 15430        | 14404        | 17605        | 16571        |
|          | <b>Sub-total - Shareholders' funds</b>     | <b>16491</b> | <b>15465</b> | <b>18666</b> | <b>17632</b> |
| 2        | <b>Minority Interest</b>                   |              |              | 798          | 783          |
| 3        | <b>Non-Current Liabilities:</b>            |              |              |              |              |
|          | (a) Deferred Tax Liabilities (Net)         | 46           | 49           | 46           | 49           |
|          | (b) Other Long-term Liabilities            | 4            | 4            | 4            | 3            |
|          | (c) Long-term Provisions                   | 6            | 6            | 6            | 6            |
|          | <b>Sub-total - Non-Current Liabilities</b> | <b>56</b>    | <b>59</b>    | <b>56</b>    | <b>58</b>    |
| 4        | <b>Current Liabilities:</b>                |              |              |              |              |
|          | (a) Short-term Borrowings                  | 9000         | 11100        | 9000         | 11100        |
|          | (b) Other Current Liabilities              | 53           | 112          | 73           | 149          |
|          | (c) Short-term Provisions                  | 187          | 191          | 202          | 206          |
|          | <b>Sub-total - Current Liabilities</b>     | <b>9240</b>  | <b>11403</b> | <b>9275</b>  | <b>11455</b> |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>25787</b> | <b>26927</b> | <b>28795</b> | <b>29928</b> |
| <b>B</b> | <b>ASSETS</b>                              |              |              |              |              |
| 1        | <b>Non-Current Assets:</b>                 |              |              |              |              |
|          | (a) Fixed Assets                           | 212          | 218          | 1705         | 1742         |
|          | (b) Non-Current Investments                | 12566        | 12079        | 13915        | 13437        |
|          | (c) Long-term Loans and Advances           |              |              | 4            | 4            |
|          | <b>Sub-total - Non-Current Assets</b>      | <b>12778</b> | <b>12297</b> | <b>15624</b> | <b>15183</b> |
| 2        | <b>Current Assets:</b>                     |              |              |              |              |
|          | (a) Current Investments                    | 3            | 59           | 3            | 59           |
|          | (b) Trade Receivable                       |              |              | 21           | 25           |
|          | (c) Cash and Bank balances                 | 35           | 49           | 44           | 72           |
|          | (d) Short-term Loans and Advances          | 12718        | 14216        | 12955        | 14412        |
|          | (e) Other Current Assets                   | 253          | 306          | 148          | 177          |
|          | <b>Sub-total - Current Assets</b>          | <b>13009</b> | <b>14630</b> | <b>13171</b> | <b>14745</b> |
|          | <b>TOTAL - ASSETS</b>                      | <b>25787</b> | <b>26927</b> | <b>28795</b> | <b>29928</b> |

**Notes:**

- (1) As the main business of the Company is in the nature of investment activity, hence income relating to investments activities has been shown under head "Income from Operations & Investments"
- (2) Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- (3) The diminution in value of certain investments of Rs. 1376.04 lacs is not permanent in nature. However, there is no diminution in overall value of quoted/unquoted investments.
- (4) The consolidated financial statements include the results of Company's subsidiaries; SCM Investment & Trading Co. Ltd. (SCMIT) and RTM Investment & Trading Co. Ltd. (RTMIT) and subsidiaries of SCMIT & RTMIT viz. SIL Properties Ltd. and RTM Properties Ltd. respectively.
- (5) The Board of Directors has recommended a dividend of Rs. 1.25 per Equity Share of Rs.10/- each for the year ended 31st March, 2014, subject to approval of Shareholders.
- (6) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which have been reviewed by the Statutory Auditors.
- (7) The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.
- (8) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15th May, 2014.

By Order of the Board  
For SIL Investments Limited



Place: Kolkata  
Date: 15.05.2014

C.S. Nopany  
Chairman

# SIL Investments Limited

Registered Office : Pachpahar Road, Bhawanimandi 326 502 (Rajasthan)  
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SIL/

May 15, 2014

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

Dear Sirs,

In terms of requirement of Clause 20 of the Listing Agreement, we wish to inform you that the Board of Directors of the company at its meeting held on 15<sup>th</sup> May, 2014 approved the accounts for the year ended 31<sup>st</sup> March, 2014 and recommended a dividend of Re1.25/-(previous year Re.1.25/- per share) on 10595860 ordinary shares of Rs.10 each. The total turnover amounted to Rs. 2754.11 lakhs (previous year Rs. 3053.79 lakhs). Gross Profit Rs.1393.39 lakhs (Previous year Rs.1061.25 lakhs), Depreciation Rs. 6.43 lakhs (Previous year Rs.6.43 lakhs), Tax Expenses Rs. 205.29 lakhs (Previous year Rs.188.52 lakhs). The net profit after tax amounted to Rs. 1181.67 lakhs (Previous year Rs. 866.30 lakhs). The proposed dividend (including corporate dividend tax) Rs.154.96 lakhs (Previous year Rs.154.96 lakhs) The amount carried under head Reserves and Surplus is Rs.1026.71 lakhs (Previous year Rs. 711.34 lakhs).

Thanking you,

Yours faithfully,  
For SIL Investments Limited

  
(Brajmohan Prasad)  
Company Secretary

cc by hand delivery