

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office : 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Particulars	STANDALONE						CONSOLIDATED	
	Quarter Ended		Year Ended		Year Ended	Year Ended	Year Ended	Year Ended
	March 31, 2014	December 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2013	March 31, 2013
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited
Net Sales/Income from Operations	-	-	-	41.90	-	-	41.90	-
Other Operating Income	-	-	-	-	-	-	-	-
Total Income	-	-	-	41.90	-	-	41.90	-
Expenditure	-	-	-	-	-	-	-	-
a. Cost of materials consumed	-	-	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
d. Employee benefits expense	1.26	0.77	0.89	3.89	3.55	3.55	3.89	3.89
e. Depreciation and amortisation expense	1.65	1.56	1.74	6.68	6.33	6.74	7.11	7.11
f. Other expenses	-	-	-	-	-	-	-	-
i. Rates & Taxes	0.14	-	-	3.94	1.00	1.05	4.00	4.00
ii. Legal & Professional Charges	2.04	5.89	0.29	6.03	13.37	13.44	6.03	6.03
iii. Advertisement Expense	0.70	1.32	-	2.60	4.57	4.57	2.60	2.60
iv. Postage and Telephone	(0.06)	0.06	0.06	2.03	3.30	3.30	2.03	2.03
v. Other Expenditure	3.75	23.21	1.55	7.32	34.05	34.10	7.38	7.38
Total Expenditure	9.48	32.81	4.53	72.24	66.16	66.75	72.79	72.79
Profit from Operations before Other Income,	(9.48)	(32.81)	(4.53)	(30.34)	(66.16)	(66.75)	(30.89)	(30.89)
Interest & Exceptional Items								
Other Income	7.83	7.14	8.71	216.95	320.98	321.12	216.95	216.95
Profit from ordinary activities before finance costs and exceptional items	(1.65)	(25.67)	4.18	186.61	254.82	254.36	186.06	186.06
Financial cost	-	-	-	-	-	-	-	-
Profit from ordinary activities after finance costs but before exceptional items	(1.65)	(25.67)	4.18	186.61	254.82	254.36	186.06	186.06
Exceptional Items [(Income)/Expenditure]	-	-	-	-	-	-	-	-
Profit from Ordinary Activities before tax	(1.65)	(25.67)	4.18	186.61	254.82	254.36	186.06	186.06
Provision for Taxation - Current	-	-	(0.61)	(0.61)	-	-	(0.61)	(0.61)
- Deferred	-	-	-	-	-	-	-	-
Net Profit from Ordinary Activities after tax	(1.65)	(25.67)	4.79	187.22	254.82	254.36	186.67	186.67
Extraordinary Items	-	-	-	-	-	-	-	-
Net Profit	(1.65)	(25.67)	4.79	187.22	254.82	254.36	186.67	186.67
Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-	-	-
Net Profit after taxes, minority interest and share of profit of associates	(1.65)	(25.67)	4.79	187.22	254.82	254.36	186.67	186.67
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	9,880.23	9,625.41	9,879.09	9,879.09	9,624.72	9,624.72
Basic & Diluted EPS before Extraordinary items for the period	Rs. -0.01	Rs. -0.14	Rs. 0.03	Rs. 1.01	Rs. 1.38	Rs. 1.38	Rs. 1.01	Rs. 1.01
Basic & Diluted EPS after Extraordinary items for the period	Rs. -0.01	Rs. -0.14	Rs. 0.03	Rs. 1.01	Rs. 1.38	Rs. 1.38	Rs. 1.01	Rs. 1.01

Rs in Lacs

PART II

A. Particulars of Shareholding		91,71,209 49.69%	91,71,349 49.69%	91,71,209 49.69%	91,71,349 49.69%	91,71,209 49.69%	91,71,349 49.69%
Public Shareholding							
-Number of Shares		-	-	-	-	-	-
-Percentage of Shareholding		-	-	-	-	-	-
Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares		-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)		-	-	-	-	-	-
b) Non-encumbered							
- Number of shares		92,84,196	92,84,056	92,84,196	92,84,056	92,84,196	92,84,056
- % of shares (as a % of the total shareholding of promoter and promoter group)		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)		50.31%	50.31%	50.31%	50.31%	50.31%	50.31%

Particulars	Quarter Ended March 31, 2014
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Particulars	Statement of Assets and Liabilities			
	Stand Alone		Consolidated	
	As at		As at	
	March 31, 2014 Audited	March 31, 2013 Audited	March 31, 2014 Audited	March 31, 2013 Audited
EQUITY AND LIABILITIES				
Shareholders' Funds				
a. Capital	1,845.54	1,845.54	1,845.54	1,845.54
b. Reserves	9,880.23	9,625.41	9,879.09	9,624.72
Non-current liabilities				
a. Long-term borrowings	-	0.40	-	0.40
Current Liabilities				
a. Trade payables	0.52	2.84	1.04	3.36
b. Other current liabilities	1.89	1.82	1.95	1.88
c. Short term provisions	-	0.29	-	0.29
TOTAL	11,728.18	11,476.30	11,727.62	11,476.18
ASSETS				
Non-current assets				
a. Fixed assets	118.74	125.07	126.61	133.35
b. Non-current investments	9,660.69	9,722.16	9,652.06	9,713.53
c. Long-Term Loans and Advances	-	0.43	-	0.43
Current assets				
a. Cash and Cash equivalents	339.55	273.94	340.04	274.29
b. Short-term loans and advances	396.71	244.52	396.42	244.41
c. Other current assets	1,212.48	1,110.17	1,212.48	1,110.17
TOTAL	11,728.18	11,476.30	11,727.62	11,476.18

Notes:-

1. The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
2. The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments.
3. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
4. The Company has changed its registered name from "Sentinel Tea and Exports Limited" to STEL Holdings Limited on July 29, 2011, thereby suggesting a new line of business. The income, expenditure and net profit shown in this statement are pertaining to the new line of business.
5. The above results were reviewed by the Audit Committee on May 16, 2014 and approved by the Board of Directors at its meeting held today.
6. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

By Order of the Board
For **STEL Holdings Limited**

Kolkata,
May 30, 2014

Sunil Bhandari
Director