

SEL/BSE/14-15/16813
May 26, 2014

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax : 022-22722037-39
Equity Scrip Code:532710

To,
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 022-26598237-38
Equity Scrip Name: SADBHAV

Subject: Approval of Deferment of Premium by Board of NHAI


We are pleased to inform you that Board of National Highway Authority of India (NHAI) vide Board Meeting dated May 23,2014 has approved the proposal for Deferment of Premium for following two projects :

- (1) Hyderabad- Yadgiri 4 Laning (undertaken by Hyderabad Yadgiri Tollway Private Limited- SPV and a step-down subsidiary of the Company)
- (2) Rothak- Panipat 4 Laning (undertaken by Rothak Panipat Tollway Private Limited- SPV and a step-down subsidiary of the Company)

Deferment of Premium shall span over the period from 2014-15 till 2026-27.

This step would give huge comfort to the lenders as debt obligation would now get priority over the premium payable to NHAI. NHAI would be able to recover the deferred premium with interest in the latter period of the concession. The deferment shall be limited to the actual revenue shortfall after meeting the debt obligation and operation expenditure.

Thank You
Yours faithfully,
For Sadbhav Engineering Limited


(Vijay Kalyani)
Company Secretary

Sadbhav Engineering Limited

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