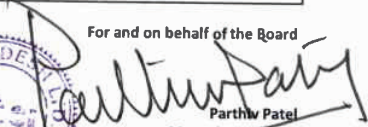



THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, 8/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON March 31, 2014

Sr. No.	Particulars	Quarter Ended On			Year Ended On	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	a) Net Sales/Income from Operations	6777.81	7410.25	6625.61	27323.04	25620.32
	b) Other Operating Income	1045.03	987.50	996.64	3988.67	5055.56
	Total Income from Operations	7822.84	8397.75	7622.25	31311.71	30675.84
2	Expenditure					
	a) Cost of Material consumed	3488.93	3475.34	2851.30	12946.56	11983.83
	b) Purchase of Stock in Trade	76.34	(4.33)	(27.73)	297.61	962.13
	c) Employee benefits expense	619.17	576.83	578.31	2307.89	2077.39
	d) Depreciation	193.92	196.29	200.77	783.88	814.20
	e) Other Expenses	1882.88	2196.88	2287.85	7488.83	7533.44
	Total	6261.23	6441.01	5890.50	23824.76	23370.97
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	1561.60	1956.74	1731.75	7486.95	7304.88
4	Other Income	71.93	47.01	87.96	162.44	328.04
5	Profit before finance cost & Exceptional Items (3+4)	1633.53	2003.75	1819.71	7649.39	7632.92
6	Finance costs	168.48	163.42	128.17	807.07	537.80
7	Profit after finance cost but before Exceptional Items (5-6)	1465.05	1840.33	1691.54	6842.32	7095.12
8	Exceptional Items	(13.71)	12.12	19.04	(19.25)	962.69
9	Profit from ordinary activities before tax (7+8)	1451.34	1852.44	1710.58	6823.07	8057.81
10	Tax Expense					
	a) Income Tax	501.59	661.00	550.00	2381.75	2550.00
	b) Deferred Tax	29.00	(42.76)	33.21	(60.70)	(71.06)
	c) Adjustment of Previous year taxes	(78.70)	0.00	(183.61)	(78.70)	(183.61)
	Total Provision for Taxation	451.89	618.24	399.60	2242.35	2295.33
11	Net Profit from ordinary activities after tax (9-10)	999.45	1234.20	1310.98	4580.72	5762.48
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	999.45	1234.20	1310.98	4580.72	5762.48
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	756.94	756.94	756.94	756.94	756.94
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				39231.37	35004.86
16	Earning Per Share - Basic and Diluted for the period (not to be annualized) and for the previous year	13.20	16.31	15.43	60.52	67.83
17	Public Shareholding					
	- Number of Shares	1906404	1906404	1898406	1906404	1898406
	- Percentage of Shareholding	25.19%	25.19%	25.08%	25.19%	25.08%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	5663017	5663017	5671015	5663017	5671015
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	74.81%	74.81%	74.92%	74.81%	74.92%
NOTES						
i) The above audited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on May 29, 2014.						
ii) The Figures for the quarter ended March 31, 2014 and quarter ended March 31,2013 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year.Also the figure up to third quarter were only reviewed and not subjected to audit.						
iii) The Board of Directors has recommended a dividend @ Rs4/- per equity share of Rs.10/- each (i.e. 40%) for the Financial Year 2013-14, subject to the shareholders approval in the Annual General Meeting.						
iv) Figures for the previous periods have been re-grouped / re-arranged, wherever considered necessary.						
v) The Status of the Investors' grievances for the Quarter ended on March 31, 2014 is as under:						
Pending complaints as on 01.01.2014 - NIL.						
Complaints received during the quarter - 3.						
Complaints resolved during the quarter - 3.						
Pending complaints as on 31.03.2014 - NIL.						

Place: Ahmedabad
Date: May 29, 2014

For and on behalf of the Board

Parthiv Patel
Managing Director



THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2014
SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	PARTICULARS	Quarter Ended on					Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013		
		Unaudited	Unaudited	Unaudited	Audited	Audited		
1	Segment Revenue (Net Sales/Income From Operations)							
	a) Media	6777.81	7410.25	6648.42	27390.83	25616.87		
	b) Finance	930.20	931.42	973.83	3566.60	3954.37		
	c) Other	114.83	56.08	16.57	422.07	1101.19		
	d) Unallocated	71.93	47.01	71.39	94.65	331.45		
	TOTAL Segment Revenue	7894.76	8444.76	7710.21	31474.14	31003.88		
	Less: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00		
	NET SALES / INCOME FROM OPERATIONS	7894.76	8444.76	7710.21	31474.14	31003.88		
2	Segment Results (Profit before Interest & Tax)							
	a) Media	630.10	1005.87	797.56	3829.36	3477.63		
	b) Finance	735.82	739.15	816.74	2804.60	3312.73		
	c) Other	38.49	60.41	44.30	124.46	139.07		
	TOTAL Segment Result	1404.41	1805.43	1658.60	6758.43	6929.43		
	Less: Interest Expense	0.00	0.00	0.00	0.00	0.00		
	Add: Other un-allocable (income) net off un-allocable Expenditure	(46.94)	(47.01)	(51.98)	(64.65)	(1128.38)		
	TOTAL PROFIT BEFORE TAX	1451.34	1852.44	1710.58	6823.07	8057.81		
3	Capital Employed (Segment Assets Less Segment Liabilities)							
	a) Media	10035.46	11822.00	9435.32	10035.46	9435.32		
	b) Finance	20430.74	23386.72	22020.44	20430.74	22020.44		
	c) Other	6762.48	2028.95	2212.00	6762.48	2212.00		
	d) Un-allocated	2859.29	2212.88	2194.08	2859.29	2194.08		
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	40087.97	39450.55	35861.84	40087.97	35861.84		

Place: Ahmedabad
Date: May 29, 2014

For and on behalf of the Board

Parthiv Patel
Managing Director



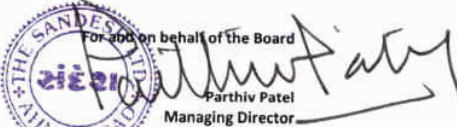
THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON March 31, 2014

Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement.

PARTICULARS	Year Ended On	
	31-Mar-14	31-Mar-13
I. EQUITIES AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	756.94	756.94
(b) Reserves and surplus	39 331.02	35 104.90
Sub-Total Shareholder's Fund	40,087.97	35,861.84
(2) Non - Current Liabilities		
(a) Deferred tax liabilities (Net)	524.23	584.93
(b) Other Long-term Liabilities	755.47	740.59
(c) Long- term provisions	152.93	139.60
sub-Total Non-Current Liabilities	1,432.63	1 465.11
(3) Current Liabilities		
(a) Short - term Borrowings	5 615.86	6 767.62
(b) Trade payables	1 299.75	793.77
(c) Other Current Liabilities	5 866.21	5 366.82
(d) Short-term provisions	379.55	401.31
Sub-Total Current Liabilities	13,161.38	13,329.52
TOTAL EQUITIES & LIABILITIES	54,681.98	50,656.52
II. ASSETS		
1 Non - Current Assets		
(a) Fixed Assets		
(i) Tangible assets	6 790.94	7 404.45
(ii) Intangible assets	56.00	56.00
(iii) Capital work-in-progress	24.61	21.55
(b) Non - Current Investments	15 891.61	15 891.61
(c) Long-term loans and advances	7 147.07	2 257.83
(d) Other Non Current asset	4 536.58	2 871.60
Sub - Total - Non Current Assets	34,446.80	28,503.02
2 Current Assets		
(a) inventories	3 147.92	2 515.91
(b) Trade receivables	5 116.46	5 010.47
(c) Cash and cash equivalents	3 802.08	2 732.02
(d) Short-term loans and advances	8 168.71	11 895.09
Sub - Total - Current Assets	20,235.17	22,153.49
TOTAL ASSETS	54,681.98	50,656.52

Place: Ahmedabad
Date: May 29, 2014

For and on behalf of the Board

 Parthiv Patel
 Managing Director