

PART I: STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

	PARTICULARS	Audited Standalone Financial Results				Rs. In lakhs Consolidated		
S.No		For the quarter ended			Year ended		Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from Operations					(source)	(Addiced)	(Audited)
	a) Net Sales / Income from Operations (net of excise duty)	1,375.57	1,396.90	1,467.31	5,613.91	5,756.41	5,656.87	5,804.65
	b) Other Operating Income	16.94	5.14	18.57	39.57	40.02	39.57	41.04
	Total Income from Operations (net)	1,392.51	1,402.04	1,485.88	5,653.48	5,796.43	5,696.44	5,845.69
2	Fxpenses							
	a) Cost of material consumed	176.97	213.01	207.04	783.40	801.78	791.73	833.01
	b) Purchase of Stock-in-Trade	19.28	22.66	26.18	79.41	100.89	79.41	100.89
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.28	(0.26)	5.32	1.51	(0.27)	1.51	(0.27)
	d) Employee benefits expenses	367.36	353.37	373.07	1,465.69	1,384.01	1,481.44	1.398.75
	e) Depreciation and amortisation expenses	91.78	87.97	80.07	350.63	302.17	357.70	310.94
	e) Other expenses	544.07	515.58	575.79	2,165.58	2,324.47	2,177.17	2,336.02
	Total Expenses	1,199.74	1,192.33	1,267.47	4,846.22	4,913.05	4,888.96	4,979.34
3	Profit from operations before Other Income, financial costs and Exceptional Items (1-2)	192.77	209.71	218.41	807.26	883.38	807.48	866.35
4	Other Income		-				- 1	-
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	192.77	209.71	218.41	807.26	883.38	807.48	866.35
6	Finanace costs	86.44	91.08	94.30	361.24	384.40	361.24	385.91
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	106.33	118.63	124.11	446.02	498.98	446.24	480.44
8	Exceptional Items			<u> </u>		-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	106.33	118.63	124.11	446.02	498.98	446.24	480.44
10	Tax Expense (including deferred tax liability)	506.57	46.14	36.98	613.41	106.30	613.41	106.30
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(400.24)	72.49	87.13	(167.39)	392.68	(167.17)	374.14
12	Extraordinary items (net of tax expenses)	·		-				
13	Net Profit (+)/Loss (-) for the period (11-12)	(400.24)	72.49	87.13	(167.39)	392.68	(167.17)	374.14
14 15	Paid up equity share capital (face value Rs.10/- per share)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	-	-
12	Reserves Excluding Revaluation Reserves	-	-	•	-	-	-	-
16	Basic and diluted Earning per share - Before and after Extra Ordinary Items - Not Annualised -							
	(Rs.)	(3.36)	0.61	0.73	(1.40)	3.29		

PART II

.No	PARTICULARS	2 (2)						
		Fo	r the quarter end	Year Ended				
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013		
ART -								
Α	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	4,659,235	4,659,235	4,659,235	4,659,235	4,659,235		
	- Percentage of shareholding	39.06%	39.06%	39.06%	39.06%	39.069		
2	Promoters and Promoter Group Shareholding							
а	Pledged/Encumberd							
	-Number of Shares	Nil	Nil	Nil	Nil	Nil		
	-Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Ni		
	-Percentage of Shares (as a % of the total shares capital of the Company)	Nil	Nil	Nil	Nit	Nil		
b	Non-encumbered							
	-Number of Shares	7,268,765	7,268,765	7,268,765	7,268,765	7,268,765		
	-Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100	100	100	100	100		
	-Percentage of Shares (as a % of the total shares capital of the Company)	60.94%	60.94%	60.94%	60.94%	60.949		

3 months ended
31.03.2014
Nil
Nil
Nil
Nil
-

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May, 2014
 2 The Board of Directors of the company has recommended a dividend of Rs.1.20 Per equity share of the company for the year 2013-14, out of the
- The Board of Directors of the company has recommended a dividend of Rs.1.20 Per equity share of the company for the year 2013-14, out of the profits of the previous years remaining undistrib uted, subject to the approval of the shareholders.
- The company's main business is hoteliering. As such, there is no separate reportable segment as per the Accounting Standard on Segment reporting

 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the published figures upto the third quarter ended 31st December, 2013.
- The figures for the corresponding previous period have been recast / regrouped , wherever necessary to make them comparable.

Place : Chennai Date: 26,05.2014

FOR AND ON BEHALF OF THE BOARD

A.RAVIKUMAR REDDY MANAGING DIRECTOR.

Savera Industries Limited

146, Dr. Radhakrishnan Road, Chennai - 600 004. Tel.: 91-44-2811 4700, Fax: 91-44-2811 3475. E-mail: hotsave@md2.vsnl.net.in | Website: www.saverahotel.com



STATEMENT OF ASSETS AND LIABILITIES

	STAND	ALONE	CONSOLIDATED			
	AS AT 31.03.2014	AS AT 31.03.2013	AS AT 31.03.2014	AS AT 31.03.2013		
	(Audited)	(Audited)	(Audited)	(Audited)		
(A) EQUITY AND LIABILITIES						
Shareholder's Funds						
(a) Share Capital	1,192.80	1,192.80	1 102 00	1 100 00		
(b) Reserves and Surplus	3,852.25	4,195.85	1,192.80 3,610.61	1,192.80		
(b) Reserves and surprus	5,045.05	5,388.65	4,803.41	3,953.98 5,146.78		
Minority Interest	5,015.05	3,300.03	7,003.41	5,146.78 0.04		
				0.04		
(a) Long-Term Borrowings	1,991.42	2,285.80	1,991.42	2,246.68		
(b) Deferred Tax Liability (Net)	384.59	-	384.59			
(c) Other Non- Current Liabilities	14.28	14.28	14.29	14.29		
	2,390.29	2,300.08	2,390.30	2,260.97		
() ()						
(a) Short-term Borrowings	146.88	126.59	146.87	126.63		
(b) Trade payables	160.05	173.32	161.56	180.34		
(c) Other Current Liabilities	920.82	826.78	923.28	869.04		
(d) Short term provisions	243.62	262.26	243.62	262.26		
·	1,471.37	1,388.95	1,475.33	1,438.27		
(B) ASSETS						
(a) Fixed assets						
(i) Tangible assets	7,355.27	7,039.28	7,385.20	7,076.27		
(ii) Intangible Assets			20.00	20.00		
(iii) Goodwill on consolidations			82.23	82.23		
(b) Non- Current Investments	313.46	328.32	31.23	41.14		
(c) Deferred Tax Assets (Net)	100.60	14.41	-	14.41		
(d) Long-term Loans and advances	498.68	549.82	408.99	450.68		
	8,167.41	7,931.83	7,927.65	7,684.73		
(a) Inventories	42.70	77.14	44.20	79.54		
(b) Trade Receivables	149.14	197.53	149.47	79.54 197.53		
(c) Cash and Bank Balances	481.57	661.29	481.71	661.49		
(d) Short-term Loans and advances	1.22	3.70	1.24	3.72		
(e) Other Current Assets	64.67	206.19	64.77	219.05		
·	739.30	1,145.85	741.39	1,161.33		

FOR AND ON BEHALF OF THE BOARD

A.RAVIKUMAR REDDY MANAGING DIRECTOR.

E-mail: hotsave@md2.vsnl.net.in | Website: www.saverahotel.com