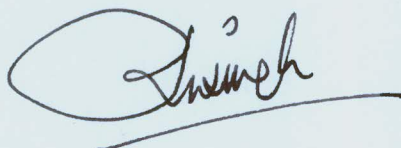


STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2014

(Rs. in lakhs)

Sl No.	Particulars	For the Quarter ended	For the Quarter ended	Corresponding Quarter ended	For the Year Ended	Previous accounting Year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1.	a) Net Sales/Income from operations	4,844.59	4,726.83	5,229.52	17,487.01	18,973.44
	b) Other Operating Revenue	-	34.75	-	68.91	1.44
		4,844.59	4,761.58	5,229.52	17,555.92	18,974.88
2.	Total Expenditure					
	a) (Increase)/Decrease in Stock in trade	(435.87)	(260.13)	74.29	(788.88)	(62.11)
	b) Consumption of raw materials	3,392.08	3,203.45	3,538.20	11,915.67	13,283.76
	c) Purchase of Traded Goods	359.56	397.14	329.11	1,515.44	1,382.69
	d) Employee cost	831.09	744.10	919.37	3,173.87	3,426.98
	e) Depreciation	33.11	32.65	34.04	129.65	131.38
	f) Other expenditure	363.78	356.40	395.22	1,557.89	1,596.75
	TOTAL	4,543.75	4,473.61	5,290.23	17,503.64	19,759.45
3.	Profit (+)/Loss(-) from Operations before other income, interest & exceptional items(1-2)	300.84	287.97	(60.71)	52.28	(784.57)
4.	Other Income	779.66	305.69	53.37	1,372.73	366.87
5.	Profit(loss) before Interest and exceptional items(3+4)	1,080.50	593.66	(7.34)	1,425.01	(417.70)
6.	Finance Cost	0.03	-	44.46	65.37	182.36
7.	Profit(loss) after Interest but before exceptional items(5-6)	1,080.47	593.66	(51.80)	1,359.64	(600.06)
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	1,080.47	593.66	(51.80)	1,359.64	(600.06)
10.	Tax Expense	-	-	-	-	-
11.	Net Profit (+)/Loss(-) from Ordinary Activities After Tax (9-10)	1,080.47	593.66	(51.80)	1,359.64	(600.06)
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit/Loss for the period (11-12)	1,080.47	593.66	(51.80)	1,359.64	(600.06)
14.	Paid-up equity share capital (Face value of Rs. 10/- per share)	8,538.23	8,538.23	5,348.23	8,538.23	5,348.23
15.	Reserves excluding revaluation reserves (as per balance-sheet) of previous accounting year	-	-	-	-	-
16.	Earnings Per Share (EPS)					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.27	0.70	(0.10)	1.59	(1.12)
	b) Diluted EPS before, Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.27	0.70	(0.10)	1.59	(1.12)
	b) Basic EPS after, Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.27	0.70	(0.10)	1.59	(1.12)
	b) Diluted EPS after, Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.27	0.70	(0.10)	1.59	(1.12)
17.	Public Shareholding					
	-Number of Share Holding	5,348,226	5,348,226	1,986,765	5,348,226	1,986,765
	-Percentage of Share Holding	6.26	6.26	3.72	6.26	4.62
18.	Promoters and promoter group shareholding					
	a) Pledge/Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	80,034,029	80,034,029	51,495,490	80,034,029	51,495,490
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	93.74	93.74	96.28	93.74	96.28



NOTES:-

1 Statement of Assets and Liabilities as on 31st March 2014 is placed below

Particulars	AS AT	AS AT
	31.03.2014 ₹ in Lakhs	31.03.2013 ₹ in Lakhs
A. EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	8,538.39	5,348.39
(b) Reserves and Surplus	(233.40)	(1,588.68)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	8,304.99	3,759.71
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long-term borrowings	2,113.40	151.20
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	239.05	244.66
(d) Long term provisions	-	-
Sub-total - Non-current liabilities	2,352.45	395.86
5 Current Liabilities		
(a) Short-term borrowings	209.63	1,264.04
(b) Trade payables	3,152.58	2,974.47
(c) Other current liabilities	1,198.55	939.12
(d) Short-term provisions	11.50	202.80
Sub-total - Current liabilities	4,572.26	5,380.43
TOTAL - EQUITY AND LIABILITIES	15,229.70	9,536.00
B. Assets		
1 Non-current assets		
(a) Fixed assets	1,487.53	1,551.57
(b) Goodwill on Consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	273.35	305.08
(f) Other non-current assets	-	-
Sub-total - Non-current assets	1,760.88	1,856.65
2 Current assets		
(a) Current investments	-	-
(b) Inventories	4,629.25	3,553.32
(c) Trade receivables	175.98	260.87
(d) Cash and Bank Balances	7,150.19	3,336.60
(e) Short-term loans and advances	1,289.32	436.75
(f) Other current assets	224.08	91.81
Sub-total - Current assets	13,468.82	7,679.35
TOTAL - ASSETS	15,229.70	9,536.00

2. Figures for corresponding period have been regrouped, adjusted, wherever necessary.

3. In terms of BIFR order on Misc. Application regarding revival plan, the Company has made allotment of Rs. 3190 lakhs equity shares on 05.11.2013 against the receipt of 3190 lakhs towards CAPEX.

4. Status of shareholders' complaints received during the quarter ended 31.03.2014

a) Total complaints pending at the beginning of the quarter - NIL

b) Total complaints received during the quarter - NIL

c) Total complaints resolved during the quarter - NIL

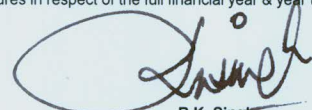
d) Total complaints lying unresolved at the end of the quarter - NIL

5. In terms of BIFR order on Misc. Application regarding revival plan, the interest on GOI loans has not been considered w.e.f. 31.03.2013.

6. Expenditure capitalized & prior year items has been adjusted in other expenditure.

7. The figure for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year & year to date published figure upto the third quarter.

8. The above financial results have been approved by Board of Directors in their meeting held on May 16, 2014.

Date : 16.05.2014
Place : New Delhi


R.K. Singh
Chairman & managing Director