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Shree Renuka Sugars Limited

27th May, 2014

Dept. of Corporate Services, BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001. Scrip Code : 532670	The Listing Dept., National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Scrip Name : Renuka
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Dear Sir/Madam,

**Subject: Intimation under Clause 22, 36 of the Listing Agreement –
Preferential Allotment of equity shares to Wilmar Sugar Holdings Pte. Ltd. (WSH)**

In terms of Clause 36 and other applicable clauses of the listing agreement, please take note that the Board at its meeting held on 27th May, 2014, allotted 257,491,592 equity shares on preferential basis aggregating to Rs. 5,170.43 Million, as per following details :

Name of Allottee	Number of shares allotted	Face Value of Equity share	Issue Price/per share
Wilmar Sugar Holdings Pte. Ltd.	257,491,592	Re. 1/-	Rs.20.08

Consequent to the aforesaid Preferential Allotment, Wilmar Sugar Holdings Pte. Ltd., now holds 27.72% of the enhanced Equity Share Capital of the Company.

Further, pursuant to Clause 22 of the listing agreement, the Paid-up Equity share capital of the Company has increased from Rs. 67,13,19,650/- to Rs. 92,88,11,242/-, consisting of 92,88,11,242 Equity shares of face value of Re. 1/- each.

Further, please note that in terms of SEBI (SAST) Regulations, 2011, WSH and the Existing Promoters have already initiated the process of open offer for acquisition up to 26% of the emerging voting/equity share capital of the Company at a price of Rs. 21.89 per share.

You are requested to kindly take the same on your records.

Thanking You,

Yours truly,

For Shree Renuka Sugars Ltd.


D V Iyer
Company Secretary

