

WILMAR SUGAR HOLDINGS PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200513041E)
56 Neil Road, Singapore 088830

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of the Acquisition

Name of the Target Company (TC)	Shree Renuka Sugars Limited
Name (s) of the Acquirer and Person Acting in Concert with the Acquirer	<ol style="list-style-type: none">1. Acquirer: Wilmar Sugar Holdings Pte. Ltd.2. PACs:<ol style="list-style-type: none">a. SRS Investments Pte. Ltd;b. Wilmar International Limited;c. Current Promoter Group. The Current Promoter Group consists of the following:<ul style="list-style-type: none"><u>Non Individuals</u><ol style="list-style-type: none">i. Murkumbi Investments Private Limited;ii. Khandepar Investments Private Limited;iii. Agri Venture Trading and Investment Private Limited;<u>Individuals</u><ol style="list-style-type: none">i. Mr. Narendra Madhusudan Murkumbi;ii. Mrs. Supriya Shailesh Rojekar;iii. Miss Inika Narendra Murkumbi;iv. Miss Malvika Narendra Murkumbi;v. Mrs. Vidiya Madhusudan Murkumbi;vi. Mrs. Anuradha Ravindra Kulkarni;

	<p>vii. Mr. Dilip Vasant Rao Deshpande; viii. Mrs. Apoorva Narendra Murkumbi</p>						
<p>Whether Acquirer belongs to Promoter Group</p>	<p>No, currently the Acquirer does not belong to the Promoter Group. The Acquirer has entered into a Joint Venture Agreement (JVA) and Preferential Allotment Agreement (PAA) in terms of which, (i) Acquirer has subscribed to 257,491,592 equity shares of the Target Company and (ii) agreed to be in joint control of the Target Company along with the existing promoters and be classified as 'Promoter' of the Target Company along with the existing promoters after the completion of the Offer in accordance with SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009.</p>						
<p>Names of the Stock Exchange (s) where the shares of TC are listed</p>	<p>1. BSE Limited (BSE); 2. National Stock Exchange of India Limited (NSE).</p>						
<p>Details of the Acquisition as follows</p>	<table border="1"> <thead> <tr> <th data-bbox="797 1266 1008 1388">Number</th> <th data-bbox="797 840 1008 982">% w.r.t. total share/voting capital wherever applicable¹</th> <th data-bbox="797 466 1008 840">% w.r.t. total diluted share/voting capital of the TC²</th> </tr> </thead> <tbody> <tr> <td data-bbox="1008 1266 1008 1388">1. Acquirer: NIL 2. Wilmar International Limited:- NIL</td> <td data-bbox="1008 840 1008 982">1. Acquirer: NIL 2. Wilmar International Limited:- NIL</td> <td data-bbox="1008 466 1008 840">1. Acquirer: NIL 2. Wilmar International Limited:- NIL 3. SRS Investments Pte.</td> </tr> </tbody> </table>	Number	% w.r.t. total share/voting capital wherever applicable ¹	% w.r.t. total diluted share/voting capital of the TC ²	1. Acquirer: NIL 2. Wilmar International Limited:- NIL	1. Acquirer: NIL 2. Wilmar International Limited:- NIL	1. Acquirer: NIL 2. Wilmar International Limited:- NIL 3. SRS Investments Pte.
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<p>Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights</p>	<table border="1"> <tbody> <tr> <td data-bbox="1008 1266 1008 1388">1. Acquirer: NIL 2. Wilmar International Limited:- NIL</td> <td data-bbox="1008 840 1008 982">1. Acquirer: NIL 2. Wilmar International Limited:- NIL</td> <td data-bbox="1008 466 1008 840">1. Acquirer: NIL 2. Wilmar International Limited:- NIL 3. SRS Investments Pte.</td> </tr> </tbody> </table>	1. Acquirer: NIL 2. Wilmar International Limited:- NIL	1. Acquirer: NIL 2. Wilmar International Limited:- NIL	1. Acquirer: NIL 2. Wilmar International Limited:- NIL 3. SRS Investments Pte.			
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<p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>3. SRS Investments Pte. Ltd:- NIL</p> <p>4. Current Promoter Group:- 257,491,592</p>	<p>3. SRS Investments Pte. Ltd:- NIL</p> <p>4. Current Promoter Group:- 38.4</p>	<p>Ltd:- NIL</p> <p>4. Current Promoter Group:- 38</p>
<p>Total (a+ b+ c+ d)</p>	<p>257,491,592</p>	<p>38.4</p>	<p>38</p>
<p>Details of acquisition</p>	<p>Acquirer: 257,491,592³</p>	<p>Acquirer: 27.7</p>	<p>Acquirer: 27.5</p>
<p>a) Shares carrying voting rights acquired</p>	<p>-</p>	<p>-</p>	<p>-</p>
<p>b) VRs acquired otherwise than by</p>	<p>-</p>	<p>-</p>	<p>-</p>

equity shares	-	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-	-
Total (a+ b+ c+ d)	257,491,592	27.7	27.5	
After the acquisition, holding of acquirer along with PACs of:				
a) Shares carrying voting rights	Acquirer + Current Promoter Group= 514,983,184 ³	Acquirer + Current Promoter Group= 55.4	Acquirer + Current Promoter Group = 55	
b) VRs otherwise than by equity shares	-	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-	

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
Total (a+ b+ c+ d)	514,983,184	55.4	55
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares ranking <i>pari passu</i> with existing equity shares.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	27.05.2014		
Equity share capital / total voting capital of the TC before the said acquisition.	671,319,650		
Total diluted share/voting capital of the TC after the said Acquisition ² .	935,237,242		

1. Calculated on the basis of the total share/voting capital of the Target Company as on 31st March, 2014 which is latest filing done by the Target Company under clause 35 of the listing agreement.
2. Calculated on a fully diluted basis i.e. assuming full conversion of all outstanding convertible securities/warrants into equity shares of the Target Company.
3. These equity shares acquired by the Acquirer pursuant to the preferential allotment shall be held in an escrow account opened by the Acquirer i.e., Wilmar Sugar Holdings Pte. Ltd. with Deutsche Bank AG, Mumbai Branch in accordance with Regulations 22 of the SEBI (Substantial Acquisition of Shares and

For Wilmar Sugar Holdings Pte. Ltd.



Name : Téo La-Mei
Title : Director
Place : Singapore
Date : 28 May 2014