

Shriram EPC Limited

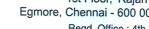
Registered Office: 4th Floor, Sigappi Achi Building,
Door No. 18 / 3, Rukumani Lakshmipathi Salai (Marshalls Road), Egmore, Chennai - 600008.

www.shriramepc.com
Audited Financial Results for the Quarter / Nine Months Ended 31 March 2014

Particulars		PART I - FINANCIAL INFORMATION	anciai Results 10	r the Quarter	/ Nine Wonth	s Ended 31 March 2014			Rs. in Lakhs
Particulars									
Income from Operations Natified Natified Natified Natified Audited Audit		Particulars	Q	uarter Ended		Nine Months Ended			
I Income from Operations New York New			31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	30-Jun-13	31-Mar-14	30-Jun-13
I I I I I I I I I I			Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
Income from Operations 3) Net Sales / 1, thome from Operations 13,536.07 19,389.60 31,097.62 49,255.14 169,275.49 49,255.14 17,235.180 5) Other Operating Income 13,536.07 19,399.76 31,167.96 49,589.13 170,512.96 49,589.13 170,512.96 18,207.29 19,207.20 19,209.76 31,679.66 49,589.13 170,512.96 49,589.13 170,589.13 170,589.13 170,589.13 170,589.13 170,589.13			Refer Note 9						
Barbon B			below						
b) Other Operating Income Total Income from Operations (Net) (a + b) Expenses a) Exerction. Construction & Operations Expenses b) Purchase of Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2) C) Other Income Costs & Exceptional	1								
Total Expenses 14,623,65 13,581,01 23,943,65 39,370,33 115,214,82 39,370,33 332,541,77			13,536.07	19,389.60	31,097.62	49,255.14	169,275.49	49,255.14	172,351.80
2 Expenses of Stock in Trade of Deration Expenses by Purchase of Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade of Changes in Inventories of Changes in Inve			-			253.99	1,237.47	253.99	18,207.29
Dispersion Construction & Operation Expenses 14,623.65 13,581.01 23,943.65 39,370.33 115,214.82 39,370.33 132,541.77 12,151.74 12,	-		13,536.07	19,390.76	31,167.96	49,509.13	170,512.96	49,509.13	190,559.09
b) Purchase of Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade d) Employee Benefits Expense e) Depreciation and Amortization Expense e) Depreciation and Amortization Expense f) Other Expenses for Internation Expense for Internation Inter	2	Expenses							
b) Purchase of Stock in Trade c) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade d) Employee Benefits Expense d) Depreciation and Amorization Expense e) Depreciation and Amorization Expense for Depreciat		a) Erection, Construction & Operation Expenses	14,623.65	13,581.01	23,943.65	39,370.33	115,214.82	39,370,33	132.541.77
o) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade d) Employee Benefits Expense e) Depreciation and Amortization Expense f) Other Expenses Total Expenditure costs & Exceptional Items (1-2) Other Income Costs & Exceptional Items (1-2) Finance Costs Exceptional Items (1-2) Finance Costs Exceptional Items (3-4) Eminater Costs Double Texpension of Amortization Expense costs & Exceptional Items (1-2) Total Expenditure costs Total Expenditure costs Total Expenditure costs Total Expenditure costs Total Expenditure costs & Exceptional Items (1-2) Total Expenditure costs Total Expenditure		b) Purchase of Stock in Trade	-	-	-		12 151 74	10 that 0800s	CONTRACTOR TO A STATE
Secretary of the proper Seneritis Expense 1,451.99 1,282.73 1,128.25 4,090.34 6,079.78 4,090.34 9,191.05		c) Changes in Inventories of Finished Goods, Contract Work in					12,131.74		12,131.74
Depreciation and Amortization Expense 86.11 132.45 302.30 437.69 1,427.56 437.69 2,305.61 10,000 15,		Progress and Stock in Trade	22,935.92	(1,466.65)	(1,145.07)	20,868.09	(4,787.16)	20,868.09	(6,210.11)
Depreciation and Amortization Expense 86.11 132.45 302.30 437.69 1,427.56 437.69 2,305.61 10,000 15,		d) Employee Benefits Expense	1 451 99	1 282 73	1 129 25	4,000,24	6 070 79	4 000 24	0.101.05
Dicker Expenses 6.569.16 2.870.31 8.32.15 10.889.37 15.749.63 10.947.64 17.589.05 17.589.05 17.589.05 16.599.85 25.061.28 75.5655.82 145.836.37 75.714.09 167.569.11 16.599.85 16.599.85 25.061.28 75.5655.82 145.836.37 75.714.09 167.569.11 16.599.85 17.549.63 19.947.64 17.589.05 16.599.85 17.549.63 19.947.64 17.589.05 17.549.63 19.947.64 17.589.05 17.549.63 19.947.64 17.589.05 17.549.63 19.947.64 17.589.05 17.549.63 17.549.63 17.549.63 19.947.64 17.589.05 17.549.63 17.549.6						A. C.	540,100,00	0.6000 0.000 0.000	HO. 6. (C. C. C
Total Expenditure Total Expenditure 45,666.83 16,399.85 25,061.28 75,655.82 145,836.37 75,714.09 167,559.11 Profit / Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2) Other Income Profit / Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3-4) Finance Costs & Exceptional Items (3-4) Finance Costs & Exceptional Items (5-6) Tax expenses / (benefit) Tax expenses / (benefit) Loss from Ordinary Activities after Tax (9-10) Tax expenses / (benefit) Loss from Ordinary Activities after Tax expenses) Loss from Ordinary Activities after Tax (9-10) (38,542.50) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) Loss from Ordinary Activities after Tax expenses) Loss from Ordinary Activities after Tax expenses) Loss from Ordinary Activities after Tax expenses) Exceptional Items (6-2) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) Loss from Ordinary Activities after Tax expenses) Loss for the period (11-12) (38,542.50) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) Loss for the period (11-12) (38,542.50) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) Extraordinary Items (8-2) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) Extraordinary Items (8-2) (1,242.17) (1,242.17) (665.20) (1,242.17				0.0000000000000000000000000000000000000					
Second Profit / Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)		Total Expenditure							
4 Other Income 127.90 1,490.19 1,997.66 2,677.59 6,034.80 2,677.59 6,346.91 2,677.59 6,346.91 2,677.59 6,346.91 2,677.59 6,346.91 2,677.59 2,336.89 2,352.37 2,9336.89 2,367.79 2,336.89 2,367.79 2,336.89 2,368.91 3,0711.39 (23,527.37) 2,9336.89 2,367.79 2,336.89 2,336.89 2,377.89 2,336.89 2,377.89 2,336.89 2,336.89 2,377.89 2,336.89 2,336.89 2,377.89 2,336.89 2,336.89 2,377.89 2,336.89 2,336.89 2,377.89 2,336.89 2,336.89 2,346.91 3,0711.39 (23,527.37) 2,9336.89 2,336.89 2,346.91 3,0711.39 2,325.27 2,336.89 2,346.91 3,0711.39 2,325.27 2,336.89 2,346.91 3,0711.39 2,325.27 2,336.89 2,346.91 3,0711.39 2,325.27 2,336.89 2,346.91 3,0711.39 2,325.27 2,336.89 2,346.91 3,0711.39 2,325.27 2,336.89 2,346.91 3,0711.39 2,336.89 2,368.91 2,346.91 3,0711.39 2,336.89 2,368.91 2,346.91 3,0711.39 2,336.89 2,368.91 2,346.91 3,0711.39 2,336.89 2,368.91 2,346.91 3,0711.39 2,336.89 2,368.91 2,346.91 3,0711.39 2,336.89 2,368.91 2,346.91 2,34	3								
Second Costs & Exceptional Items (3+4) (32,002.86) (4,481.10 8,104.34 (23,469.10) 30,711.39 (23,527.37) (23,528.88) (23,469.10) (23,469.10) (23,527.37) (23,528.88) (23,69.10) (23,524.12) (23,524.1	4		127.90	1,490,19	1.997.66	2 677 59	6.034.80	2 677 50	6 346 01
Finance Costs G.859.64 S.723.27 9.107.82 19.075.02 41.093.80 19.075.18 44.804.62 (7.602.55) (15.467.73) (1	5								
Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6) Exceptional Items Loss from Ordinary activities before tax (7+8) (38,542,50) (1,242,17) (1,003,48) (42,544,12) (30,514,94) (42,602,55) (20,792,50) Tax expenses / (benefit) Loss from Ordinary Activities after Tax (9-10) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (43,995,39) (16,526,87) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (43,995,39) (16,526,87) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (43,995,39) (16,526,87) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (43,995,39) (16,526,87) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (43,995,39) (16,526,87) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (43,995,39) (16,526,87) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (50,629,04) (26,881,60) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (50,629,04) (26,881,60) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (50,629,04) (26,881,60) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (50,629,04) (26,881,60) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (50,629,04) (26,881,60) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (50,629,04) (26,881,60) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (50,629,04) (26,881,60) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (50,629,04) (26,881,60) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (50,629,04) (26,881,60) Loss for the period (11-12) (38,542,50) (1,242,17) (665,20) (43,936,96) (26,286,12) (43,936,96) (26,286,12) (43,995,96)	6	Finance Costs	6,539,64	5.723.27	9.107.82	19 075 02	41 093 80	10 075 19	44 804 62
Loss from Ordinary activities before tax (7+8) (38,542.50) (1,242.17) (1,003.48) (42,544.12) (30,514.94) (42,602.55) (20,792.50) (338.28) (1,392.84 (4,228.82) (1,392.84 (4,228.82) (4,268.63) (43,995.39) (16,526.87) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) (1,242.17)	7								
9 Loss from Ordinary activities before tax (7+8) (38,542.50) (1,242.17) (1,003.48) (42,544.12) (30,514.94) (42,602.55) (20,792.50) (20,792.50) (1,242.17) (338.28) (1,392.84) (4,228.82) (1,392.84) (4,265.63) (1,242.65) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) (1,242.17	8	Exceptional Items	-	-	-		20.132.53		5 324 77
10 Tax expenses / (benefit) 11 Loss from Ordinary Activities after Tax (9-10) 12 Extraordinary Items (Net of Tax expenses) 13 Loss for the period (11-12) 14 Group's share of loss in Associates 15 Net Loss after taxes, minority interest and Share of loss of associates (13+14-15) 16 Net Loss after taxes, minority interest and Share of loss of associates (13+14-15) 17 Paid up Equity Share Capital (Face value of Rs 10/- per equity share) 18 Reserves excluding Revaluation Reserves as per Balance Sheet 19 Earnings per Share (after extraordinary items) (not annualized) (Rs. per Equity Share) 10 (86.89) (2.80) (1.50) (1.50) (99.05) (59.27) (114.14) (60.61)	0	Loss from Ordinam nativities before toy (719)	(20.542.50)	(1.242.17)	(1.002.40)			222 22 22	
11 Loss from Ordinary Activities after Tax (9-10) (38,542.50) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) 12 Extraordinary Items (Net of Tax expenses) (6,633.65) (10,375.04) 13 Group's share of loss in Associates (6,633.65) (10,375.04) 15 Minority Interest (6,633.65) (10,375.04) 16 Net Loss after taxes, minority interest and Share of loss of associates (13+14-15) (38,542.50) (1,242.17) (665.20) (43,936.96) (26,286.12) (50,629.04) (26,881.60) 17 Paid up Equity Share Capital (Face value of Rs 10/- per equity share) 4,435.82			(38,542.50)	(1,242.17)			3 10 6		
12 Extraordinary Items (Net of Tax expenses) 13 Loss for the period (11-12) 14 Group's share of loss in Associates 15 Minority Interest 16 Net Loss after taxes, minority interest and Share of loss of associates (13+14-15) 17 Paid up Equity Share Capital (Face value of Rs 10/- per equity share) 18 Reserves excluding Revaluation Reserves as per Balance Sheet 19 Earnings per Share (after extraordinary items) (not annualized) (Rs. per Equity Share) 19 Earnings per Share (after extraordinary items) (not annualized) (Rs. per Equity Share) 10 (86.89) (2.80) (1.50) (99.05) (59.27) (114.14) (60.61)					(550.20)	1,392.04	(4,220.02)	1,392.84	(4,203.03)
13 Loss for the period (11-12) (38,542.50) (1,242.17) (665.20) (43,936.96) (26,286.12) (43,995.39) (16,526.87) 14 Group's share of loss in Associates		The second secon	(38,542.50)	(1,242.17)	(665.20)	(43,936.96)	(26,286.12)	(43,995.39)	(16,526.87)
14 Group's share of loss in Associates Group's share of loss in Associates - - -				-	-	-	-	-	-
Minority Interest Comparison Compariso	13	Loss for the period (11-12)	(38,542.50)	(1,242.17)	(665.20)	(43,936.96)	(26,286.12)	(43,995.39)	(16,526.87)
Minority Interest Comparison Compariso	14	Group's share of loss in Associates							
16 Net Loss after taxes, minority interest and Share of loss of associates (13+14-15) (38,542.50) (1,242.17) (665.20) (43,936.96) (26,286.12) (50,629.04) (26,881.60) (38,542.50) (1,242.17) (665.20) (43,936.96) (26,286.12) (50,629.04) (26,881.60) (38,542.50) (1,242.17) (665.20) (43,936.96) (26,286.12) (50,629.04) (26,881.60) (38,542.50) (43,936.96) (26,286.12) (50,629.04) (26,881.60) (43,936.96) (26,286.12) (50,629.04) (26,881.60) (50,629.04) (26,881.60) (50,629.04) (26,881.60) (50,629.04) (26,881.60) (665.20) (43,936.96) (26,286.12) (50,629.04) (26,881.60) (60,681.60) (1,242.17) (665.20) (43,936.96) (26,286.12) (50,629.04) (26,881.60) (60,681.60) (1,242.17) (665.20) (1,242.17) (665.20) (1,242.17			-		-	-		(6,633.65)	
associates (13+14-15) (38,542.50) (1,242.17) (665.20) (43,936.96) (26,286.12) (50,629.04) (26,881.60) (26,881.60) (79,104)				-	-	-		-	20.31
Share 4,435.82		associates (13+14-15)	(38,542.50)	(1,242.17)	(665.20)	(43,936.96)	(26,286.12)	(50,629.04)	(26,881.60)
Earnings per Share (after extraordinary items) (not annualized) (Rs. per Equity Share)		share)	4,435.82	4,435.82	4,435.52	4,435.82	4,435.82	4,435.82	4,435.82
(Rs. per Equity Share) a) Basic (86.89) (2.80) (1.50) (99.05) (59.27) (114.14) (60.61)	18	Reserves excluding Revaluation Reserves as per Balance Sheet				(23,906.73)	20,030.23	(23,906.73)	20,676.43
b) Diluted (37.27) (114.14) (00.01)	19	(Rs. per Equity Share)							
b) Diluted		a) Basic	(86.89)	(2.80)	(1.50)	(99.05)	(59.27)	(114.14)	(60,61)
		b) Diluted		(2.80)	(1.50)	(99.05)	(59.27)	(114.14)	(60.61)











PART II - SELECT INFORMATION FOR THE QUARTER.	NINE MONTE	IS ENDED 31	MARCH 201	4			
			Consolidated				
	Quarter Ended			Nine Months Ended	Fifteen Months Ended	Nine Months Ended	Fifteen Months Ended
PARTICULARS OF SHAREHOLDING	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	30-Jun-13	31-Mar-14	30-Jun-13
Public Shareholding - Number of shares - Percentage of shareholding	26,023,595 58.67	26,023,595 58.67	27,304,704 61.56	26,023,595 58.67	26,023,595 58.67	26,023,595 58.67	26,023,595 58.67
2 Promoters and Promoter group shareholding a) Pledged / encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-				
- Percentage of Shares (as a % of the total share capital of the Company)	L				-	-	
b) Non encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	18,334,526	18,334,526	17,050,417	18,334,526	18,334,526	18,334,526	18,334,526
- Percentage of Shares (as a % of the total share capital of the Company)	41.33	41.33	38.44	41.33	41.33	41.33	41.33
B INVESTOR COMPLAINTS	Quarter Ended 31-Mar-14					L	
Pending at the beginning of the quarter Received during the quarter	-						
Disposed during the quarter Remaining unresolved at the end of the quarter	-						





SHRIRAM EPC LIMITED

	Stock Exchange for the Quarter/ Nine Months Ended 31 March 2014 Standalone					Rs. in Lakh Consolidated	
Particulars	Quarter Ended			Nine Months Ended	Fifteen Months Ended	Nine Months Ended	Fifteen Months Ended
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	30-Jun-13	31-Mar-14	30-Jun-13
	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	(Refer Note 9)						
1.Segment Revenue :							
(Net Sales/Income from each Segment Gross of Excise)							
a. Contracts	13,388.51	19,142.06	30,310.39	49,216.13	157,117.51	49,216.13	169,031.64
b. Windmill	147.56	63.44	1,060.43	293.00	5,573.01	293.00	17,468.25
c. Trading	_	-	-	-	10,073.22	2/3.00	6,309.98
Sub-total Sub-total	13,536.07	19,205.50	31,370.82	49,509.13	172,763.74	49,509.13	192,809.87
Less: Intersegmental Revenue	- 1	-	-	-	-	49,509.13	(276.92
Net Sales /Income from Operations	13,536.07	19,205.50	31,370.82	49,509.13	172,763.74	49,509.13	193,086.79
2.Segment Results:		,	,	, , , , , , , , , , , , , , , , , , , ,		45,505.15	173,000.79
(Profit (+) / Loss (-) before Tax and Interest from each segment)							
a. Contracts	(17,636.14)	3,337.55	2,983.85	(11,287.14)	30,099.02	(11,287.14)	30,082.27
b. Windmill	(24.64)	(5.36)	147.40	(30.00)	244.65	(30.00)	(1,415.22)
c. Trading	-	- 1	-	-	43.18	(20.00)	33.18
Sub-total	(17,660.78)	3,332.19	3,131.25	(11,317.14)	30,386.85	(11,317.14)	28,700.23
Less: (i) Finance Costs (Net of amounts identified with 'Construction				, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-3,233.00	(11,517,114)	20,700.23
Contracts' segment)	5,755.29	2,883.10	6,703.81	13,800.01	34,150.08	13,800.17	37,860.88
(ii) Other un-allocable expenditure net of un-allocable income	15,126.43	1,691.26	(2,569.08)	17,426.97	6,619.18	17,485.24	6,307.08
(iii) Exceptional items	-			-	20,132.53	- ,	5,324.77
Total Loss Before Tax	(38,542.50)	(1,242.17)	(1,003.48)	(42,544.12)	(30,514.94)	(42,602.55)	(20,792.50)
3.Capital Employed							
(Segment Assets - Segment Liabilities)							
a. Contracts	(49,789.89)	(13,936.22)	20,193.81	(49,789.89)	40,066.11	(49,789.89)	40.066.16
b. Windmill	302.02	9,451.25	13,348.47	302.02	9,806.50	302.02	40,066.16
c. Trading	10,195.62	9,300.01	15,814.25	10,195.62	(387.21)	10,195.62	9,761.87
d. Unallocated Assets less Unallocated Liabilities	49,821.33	34,256.55	1,694.12	49,821.33	(25,019.35)	46,941.26	(342.98)
Total	10,529.08	39,071.59	51,050.65	10,529.08	24,466.05	7,649.01	(21,208.00) 28,277.05

Place: Chennai Date: 27 May 2014 for Shriram EPC Limited

Shivaraman

Managing Director & CEO



Shriram EPC Limited

Registered Office: 4th Floor, Sigappi Achi Building,

Door No. 18 / 3, Rukumani Lakshmipathi Salai (Marshalls Road), Egmore, Chennai - 600008.

Audited Financial Results for the Nine Months Ended 31 March 2014 Statement of Assets and Liabilities

				Rs. in Lakhs		
		Standal	one	Consolidated		
	Particulars	31-Mar-14 30-Jun-1		31-Mar-14	30-Jun-13	
		Audited	Audited	Audited	Audited	
A	EQUITY AND LIABILITIES					
A	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	a) Share Capital	34,435.82	4,435.82	34,435.82	4,435.82	
	b) Reserves and Surplus	(23,906.74)	20,030.22	(26,786.81)	23,841.23	
	c) Application money pending allotment	(=0,5 001, 1)	20,030.22	(20,780.81)	23,041.23	
	Subtotal - Shareholder's funds	10,529.08	24,466.04	7,649.01	28,277.05	
		-1,5-27100	21,100.01	7,045.01	20,277.03	
2	Non Current Liabilities					
	a) Long -Term borrowings	22,171.77	15,843.55	22,171.77	16,005.47	
	b) Other long term liabilities	96.83	69.75	96.83	69.75	
	c) Long Term provisions	258.38	242.32	258.38	242.32	
	Subtotal - Non Current Liabilities	22,526.98	16,155.62	22,526.98	16,317.54	
				,020.50	10,517.54	
3	Current Liabilities					
	a) Short term borrowings	150,248.52	139,527.00	150,248.52	139,968.23	
	b) Trade payables	34,494.57	40,943.52	34,494.57	40,944.31	
	c) Other current liabilities	23,387.00	23,217.88	23,387.00	22,614.73	
	d) Short term provisions	305.12	306.31	365.02	305.52	
	Subtotal - Current Liabilities	208,435.21	203,994.71	208,495.11	203,832.79	
	Total - Equity and Liabilities	241,491.27	244,616.37	238,671.10	240 427 27	
	1	211,171.27	244,010.37	230,071.10	248,427.37	
В	ASSETS					
1	Non Current Assets					
1	a) Fixed Assets			0.00000 0.000		
	b) Non- Current Investments	6,984.05	5,386.39	6,984.05	5,386.31	
	c) Deferred tax assets (Net)	4,505.17	4,581.78	1,658.35	8,392.88	
	d) Long term loans and Advances		1,392.84		1,392.84	
	e) Other Non current assets	71,342.47	2,571.09	71,342.47	2,571.09	
	Sub Total - Non - Current Assets	52,146.31	13,092.33	53,810.33	13,092.33	
	Sub Total - Non - Current Assets	134,978.00	27,024.43	133,795.20	30,835.45	
2	Current Assets					
	a) Current Investments	44.22	19,851.63	44.00	10.051.45	
	b) Inventories	11,426.08	32,386.43	44.22	19,851.63	
	c) Trade Receivables	24,607.22	5-5-10 Co. 5-10-10 Co.	11,426.08	32,386.43	
	d) Cash and Cash Equivalents	11,875.96	58,234.70 9,037.88	24,607.22	58,234.70	
	e) Short-Term Loans and advances	18,622.79	160	11,911.19	9,037.88	
	f) Other Current Assets	39,937.00	33,883.00 64,198.30	18,614.21	33,882.98	
	Sub Total - Current Assets	106,513.27	217,591.94	38,272.98	64,198.30	
		100,515.27	217,391.94	104,875.90	217,591.92	
	Total Assets	241,491.27	244,616.37	238,671.10	248,427.37	
		,/	2,510.57	20,071.10	240,427.37	

Shriram EPC Limited

Place: Chennai Date: 27 May 2013

T.Shiwaraman Managing Director & CEO



Notes:

- 1 The standalone and consolidated results for the Quarter and Nine months ended 31 March 2014 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 May 2014.
- 2 During the year, the authorized share capital of the Company has been increased from 65,000,000 Equity shares of Rs.10 each and 20,000,000 preference shares of Rs. 100 each to 85,000,000 equity shares of Rs. 10 each and 30,000,000 preference shares of Rs.100 each. The Company has also issued 30,000,000 Cumulative Redeemable Preference Shares of Rs.100 each to Shriram Industrial Holdings Limited (Promoter Company).
- 3 During the quarter, the Company has reviewed the dues relating to projects which are delayed / deferred, and provided for doubtful receivables (including Unbilled Revenue) and write down of Contract Work in Progress aggregating to Rs.29,814 Lakhs.
- 4 Tax Expense of Rs.1,392.84 Lakhs has arisen on reversal of deferred tax asset recognised in the previous accounting period on its realization in the first quarter.
- 5 During the year, Company invested Rs.24.26 lakhs in the wholly owned subsidiary Shriram EPC (FZE).
- Though the Company had obtained its Shareholders' approval through Postal Ballot on 21 August 2008, for transfer of 250 KW Wind Turbine Business to its erstwhile Joint Venture, Leitwind Shriram Manufacturing Limited (LSML) with effect from 1st April, 2008, the Company would continue to sell the 250 KW Wind Turbines till the time LSML obtains all statutory approvals to manufacture and sell the same. Consequently, the Company has not recognised the Loss / Profit in the standalone results for the Quarter and Nine Months Ended 31 March 2014.
- 7 During the Quarter, a major contract awarded by a customer in Basra, Iraq has been suspended due to a dispute. The Company is in discussions with the customer and is taking appropriate action to resolve the issue.
- 8 The Company operates in three segments i.e. Contracts, Windmill and Trading.
- 9 The figures of the last quarter are the balancing figures between the audited figures in respect of the nine months ended 31 March 2014 and published year to date figures upto the six months ended 31 December 2013.

10 Previous period figures have been regrouped / reclassified to be in conformity with current period's classification/disclosure, wherever necessary.

For Shriram EPC Limited

T.Shivaraman Managing Director & CEO

Place: Chennai Date: 27 May 2014