

2/11

## Standalone

## Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : 4th Floor, SPIC House, NO.88, Mount Road, Guindy, Chennai-600032

CIN:L74900TN2004PLC053467



Standalone Audited Financial Results for the quarter and year ended MARCH 31, 2014

(₹ In lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	16876	14780	22118	67423	88165
	(b) Other operating income	31	65	56	216	253
	<b>Total income from operations (net)</b>	<b>16907</b>	<b>14845</b>	<b>22174</b>	<b>67639</b>	<b>88418</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	868	(55)	864	3287	4301
	(b) Purchases of stock-in-trade	14406	13181	19327	58107	76598
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	120	985	(20)	796	322
	(d) Employee benefits expense	520	554	529	2282	2087
	(e) Depreciation and amortisation expense	149	103	65	391	222
	(f) Other expenses	745	668	674	2627	2350
	<b>Total expenses</b>	<b>16808</b>	<b>15436</b>	<b>21439</b>	<b>67490</b>	<b>86880</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>99</b>	<b>(591)</b>	<b>735</b>	<b>149</b>	<b>2538</b>
4	Other income	145	2313	371	2487	802
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>244</b>	<b>1722</b>	<b>1106</b>	<b>2646</b>	<b>3340</b>
6	Finance costs	177	236	265	926	1091
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>67</b>	<b>1486</b>	<b>841</b>	<b>1718</b>	<b>2249</b>
8	Exceptional items (Net)	0	(641)	(168)	(641)	(168)
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>67</b>	<b>845</b>	<b>673</b>	<b>1077</b>	<b>2081</b>
10	Tax expense	31	(49)	387	(9)	751
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>36</b>	<b>894</b>	<b>286</b>	<b>1086</b>	<b>1330</b>
12	Extraordinary items					
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>36</b>	<b>894</b>	<b>286</b>	<b>1086</b>	<b>1330</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- each)				3957	3957
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				37606	36886
16	<b>Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised):</b> Basic and Diluted				4.36	3.79
17	<b>Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised):</b> Basic and Diluted				2.74	3.36



3/4

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**Sicagen India Limited**

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Standalone Segmentwise Revenue, Results and Capital Employed  
for the Quarter/Year ended March 31, 2014

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>					
	a) Trading	15455	14134	19585	63397	82334
	b) Manufacturing	1454	711	2593	4248	6089
	<b>TOTAL</b>	<b>16909</b>	<b>14845</b>	<b>22178</b>	<b>67645</b>	<b>88423</b>
	Less: Inter Segment Sales	2	0	4	6	5
	<b>Net Income from Operations/Sales</b>	<b>16907</b>	<b>14845</b>	<b>22174</b>	<b>67639</b>	<b>88418</b>
<b>B</b>	<b>SEGMENT RESULTS</b>					
	a) Trading	637	195	540	1814	2488
	b) Manufacturing	59	43	527	314	1103
	<b>TOTAL</b>	<b>696</b>	<b>238</b>	<b>1067</b>	<b>2128</b>	<b>3591</b>
	Less :Interest	186	99	198	778	840
	Other Un-allocable Expenditure net of un-allocable Income	443	(1347)	28	(368)	502
	<b>Total Profit before tax and Exceptional Items</b>	<b>67</b>	<b>1486</b>	<b>841</b>	<b>1718</b>	<b>2249</b>
	Exceptional items (Net)	0	(641)	(168)	(641)	(168)
	<b>Total Profit before tax</b>	<b>67</b>	<b>845</b>	<b>673</b>	<b>1077</b>	<b>2081</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)					
	a) Trading	13871	12767	10569	13871	10569
	b) Manufacturing	1379	1347	2063	1379	2063
	<b>Total</b>	<b>15250</b>	<b>14114</b>	<b>12632</b>	<b>15250</b>	<b>12632</b>
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	26313	27779	28213	26313	28213



9/11

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Select information for the quarter and year ended MARCH 31, 2014

	Particulars	Quarter ended		Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.14 (Audited)	31.03.13 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding	22487833	22487833	22487833	22487833
	- Number of shares	56.83	56.83	56.83	56.83
	- Percentage of shareholding				
2	Promoters and Promoter Group Shareholding	Nil	Nil	Nil	Nil
	a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	- Number of shares	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17

	Particulars	Quarter ended March 31, 2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	2
	Received during the quarter	Nil
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1



5/4

Standalone

**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, Spic House

88, Mount Road, Guindy, Chennai - 600032

**Standalone Statement of Assets & Liabilities**

(' in lakhs)

Particulars	Year ended	
	31.03.14 (Audited)	31.03.13 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	3957	3957
Reserves and surplus	37606	36888
	41563	40845
<b>Non-current liabilities</b>		
Long-term borrowings	1165	1638
Deferred tax liabilities (net)	380	556
Other long-term liabilities	474	611
Long-term provisions	3200	2335
	5219	5140
<b>Current liabilities</b>		
Short-term borrowings	6039	8633
Trade payables	4354	4174
Other current liabilities	1438	1408
Short-term provisions	498	1377
	12329	15592
<b>TOTAL</b>	<b>59111</b>	<b>61577</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	3595	3352
Non-current investments	13498	13498
Deferred tax assets (net)		
Long-term loans and advances	19539	19613
Other non-current assets	2998	1215
	39630	37678
<b>Current assets</b>		
Inventories	6829	9365
Trade receivables	8445	9870
Cash and cash equivalents	2472	2949
Short-term loans and advances	1734	1714
Other current assets	1	1
	19481	23899
<b>TOTAL</b>	<b>59111</b>	<b>61577</b>



6/11

**STANDALONE****Sicagen India Limited**

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**NOTES**

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website [www.sicagen.com](http://www.sicagen.com).
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.14.
- 3 Segment Definition - Trading segment comprises of Building Materials, Vehicle Sales & Governor Services,Manufacturing segment relates to manufacture of Drums,Speciality Chemicals & Boat Building.
- 4 The Board of Directors have recommended a dividend of Re.0.80/- per equity share of Rs.10/- each for the financial year 2013-14 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

Place : Chennai  
Date : 27.05.14



For and on behalf of the Board

A handwritten signature in black ink, appearing to read 'Devidas Mali'.

Devidas Mali  
COO & Whole Time Director

7/11

## Consolidated

## Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : 4th Floor, SPIC House, NO.88, Mount Road, Guindy, Chennai-600032

CIN:L74900TN2004PLC053467



## Consolidated Audited Financial Results for the quarter and year ended MARCH 31, 2014

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	20994	19543	25864	84611	102489
	(b) Other operating income	31	66	62	216	259
	<b>Total income from operations (net)</b>	<b>21025</b>	<b>19608</b>	<b>25926</b>	<b>84827</b>	<b>102748</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	3633	4082	4062	17287	15978
	(b) Purchases of stock-in-trade	14406	13182	19327	58108	76588
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	729	728	(82)	932	395
	(d) Employee benefits expense	884	798	842	3323	2994
	(e) Depreciation and amortisation expense	225	159	118	624	424
	(f) Other expenses	990	1022	877	3876	3399
	<b>Total expenses</b>	<b>20867</b>	<b>19969</b>	<b>25144</b>	<b>84150</b>	<b>99788</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>158</b>	<b>(361)</b>	<b>782</b>	<b>677</b>	<b>2960</b>
4	<b>Other income</b>	<b>189</b>	<b>2322</b>	<b>367</b>	<b>2687</b>	<b>850</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>347</b>	<b>1961</b>	<b>1149</b>	<b>3244</b>	<b>3810</b>
6	<b>Finance costs</b>	<b>181</b>	<b>240</b>	<b>268</b>	<b>941</b>	<b>1101</b>
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>166</b>	<b>1721</b>	<b>881</b>	<b>2303</b>	<b>2709</b>
8	<b>Exceptional items (Net)</b>	<b>0</b>	<b>(641)</b>	<b>(109)</b>	<b>(641)</b>	<b>(126)</b>
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>166</b>	<b>1080</b>	<b>772</b>	<b>1662</b>	<b>2583</b>
10	<b>Tax expense</b>	<b>23</b>	<b>(2)</b>	<b>364</b>	<b>58</b>	<b>796</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>143</b>	<b>1082</b>	<b>408</b>	<b>1604</b>	<b>1787</b>
12	<b>Extraordinary items</b>					
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>143</b>	<b>1082</b>	<b>408</b>	<b>1604</b>	<b>1787</b>
14	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>				<b>3957</b>	<b>3957</b>
15	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>44101</b>	<b>42105</b>
16	<b>Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted</b>				<b>5.87</b>	<b>4.84</b>
17	<b>Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted</b>				<b>4.05</b>	<b>4.52</b>



9/11

Consolidated

## Sicagen India Limited

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Consolidated Segmentwise Revenue, Results and Capital Employed  
for the Quarter/Year ended March 31, 2014

(&lt; IN LAKHS)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>					
	a) Trading	15455.00	14134.00	20269.00	63397.00	83018.00
	b) Manufacturing	5572.00	5474.00	5661.00	21436.00	19735.00
	<b>TOTAL</b>	<b>21027.00</b>	<b>19608.00</b>	<b>25930.00</b>	<b>84833.00</b>	<b>102753.00</b>
	Less: Inter Segment Sales	2.00	0.00	4.00	6.00	5.00
	<b>Net Income from Operations/Sales</b>	<b>21025.00</b>	<b>19608.00</b>	<b>25926.00</b>	<b>84827.00</b>	<b>102748.00</b>
<b>B</b>	<b>SEGMENT RESULTS</b>					
	a) Trading	647.00	185.00	515.00	1814.00	2488.00
	b) Manufacturing	168.00	284.00	578.00	919.00	1550.00
	<b>TOTAL</b>	<b>815.00</b>	<b>469.00</b>	<b>1093.00</b>	<b>2733.00</b>	<b>4038.00</b>
	Less :Interest	190.00	99.00	198.00	782.00	841.00
	Other Un-allocable Expenditure net of un-allocable Income	459.00	(1351.00)	14.00	(352.00)	488.00
	<b>Total Profit before tax and Exceptional Items</b>	<b>166.00</b>	<b>1721.00</b>	<b>881.00</b>	<b>2303.00</b>	<b>2709.00</b>
	Exceptional items (Net)	0.00	(641.00)	(109.00)	(641.00)	(126.00)
	<b>Total Profit before tax</b>	<b>166.00</b>	<b>1080.00</b>	<b>772.00</b>	<b>1662.00</b>	<b>2583.00</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)					
	a) Trading	13871.00	12767.00	10567.00	13871.00	10567.00
	b) Manufacturing	6837.00	6959.00	6218.00	6837.00	6218.00
	<b>Total</b>	<b>20708.00</b>	<b>19726.00</b>	<b>16785.00</b>	<b>20708.00</b>	<b>16785.00</b>
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	27350.00	28834.00	29277.00	27350.00	29277.00



Consolidated

Sicagen India Limited

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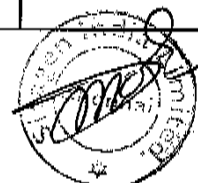
Corporate Office : 4th Floor, SPIC House, NO.88, Mount Road, Guindy, Chennai-600032



Select information for the quarter and year ended MARCH 31, 2014

	Particulars	Quarter ended			Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	22487833	22487833	22487833	22487833	22487833
	- Percentage of shareholding	56.83	56.83	56.83	56.83	56.83
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	- Number of shares	17083851	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17	43.17

	Particulars	Quarter ended March 31, 2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	2
	Received during the quarter	Nil
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1



9/5



16/7

Consolidated

**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085

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88, Mount Road, Guindy, Chennai - 600032

**Consolidated Statement of Assets & Liabilities**

(₹ in lakhs)

Particulars	Year ended	
	31.03.14 (Audited)	31.03.13 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	3957	3957
Reserves and surplus	44101	42105
	48058	46062
<b>Non-current liabilities</b>		
Long-term borrowings	1165	1638
Deferred tax liabilities (net)	468	628
Other long-term liabilities	474	644
Long-term provisions	3200	2335
	5307	5245
<b>Current liabilities</b>		
Short-term borrowings	6039	8633
Trade payables	4814	4555
Other current liabilities	1674	1603
Short-term provisions	558	1432
	13085	16223
<b>TOTAL</b>	<b>66450</b>	<b>67530</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	6356	6161
Non-current investments	10029	10031
Deferred tax assets (net)		
Long-term loans and advances	17997	18057
Other non-current assets	4540	2757
	38922	37006
<b>Current assets</b>		
Inventories	10561	11936
Trade receivables	12393	12416
Cash and cash equivalents	2788	4328
Short-term loans and advances	1785	1843
Other current assets	1	1
	27528	30524
<b>TOTAL</b>	<b>66450</b>	<b>67530</b>



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- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.14
- 3 Segment Definition - Trading segment comprises of Building Materials, Vehicle Sales & Governor Services, Manufacturing segment relates to manufacture of Drums, Speciality Chemicals, Boat Building & Cables.
- 4 The Board of Directors have recommended a dividend of Re.0.80/- per equity share of Rs.10/- each for the financial year 2013-14 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place : Chennai  
Date : 27.05.14



For and on behalf of the Board

A handwritten signature in black ink, appearing to read "Devidas Mali".

Devidas Mali  
COO & Whole Time Director