

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Sri Adhikari Brothers Television Network Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Prime Global Media Private Limited (Acquirer) Global Showbiz Private Limited (Acquirer)  Other PACs Mr. Gautam Adhikari Mr. Markand Adhikari Mr. Kailashnath Adhikari Mr. Ravi Gautam Adhikari Mr. Heeren Adhikari Ms. Swati Adhikari Ms. Bindu Raman		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
i) Prime Global Media Private Limited(Acquirer)	17,04,000	5.36	4.88
ii) Global Showbiz Private Limited(Acquirer)	17,49,000	5.51	5.01
iii) Other PACs	1,09,91,259	34.60	31.45
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	15,48,786	N.A.	N.A.

receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,59,93,045	45.47	41.34
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired			
i) Prime Global Media Private Limited(Acquirer)	3,55,500	1.07	1.02
ii) Global Showbiz Private Limited(Acquirer)	3,55,500	1.07	1.02
iii) Other PACs	-	-	-
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	711,000	2.14	2.04
<b>After the acquisition/sale, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
i) Prime Global Media Private Limited(Acquirer)	20,59,500	6.18	5.89
ii) Global Showbiz Private Limited(Acquirer)	21,04,500	6.32	6.02
iii) Other PACs	1,09,91,259	32.99	31.45
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after	8,37,786	N.A.	N.A.

acquisition			
e) Total (a+b+c+d)	1,59,93,045	45.49	43.36
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Conversion of Warrants into Equity Shares issued on preferential basis		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.05.2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	3,17,68,500 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	3,33,12,500 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	3,49,44,500 equity shares of Rs. 10/- each		

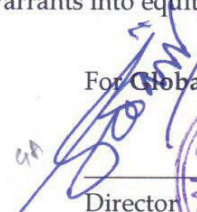
(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


For Prime Global Media Private Limited

  
Director



For Global Showbiz Private Limited

  
Director



Place: Mumbai

Date: 7<sup>th</sup> May, 2014