

214

Format for Disclosures under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011)

- | | | |
|----|---|--|
| 1. | Name of the Target Company (TC) | Star Paper Mills Limited |
| 2. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | ISG Traders Ltd. (for PAC pl. refer Annexure - A) |
| 3. | Whether the acquirer belongs to Promoter/Promoter group | Yes |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Ltd. National Stock Exchange of India Ltd. |

- | | | | | |
|----|--|--------|---|---|
| 5. | Details of the acquisition/disposal/holding shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. Total share/voting capital wherever applicable | % w.r.t. Total diluted share/voting capital of the TC (*) |
|----|--|--------|---|---|

Before the acquisition/disposal under consideration, holding of:

| | | | |
|--|------------------|--------------|--------------|
| a) Shares carrying voting rights | 8,281,719 | 53.06 | 53.06 |
| b) Voting rights (VR) otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| Total (a + b + c) | 8,281,719 | 53.06 | 53.06 |

Details of acquisition/sale

(Invocation intimated by Pledgee on 07-05-2014)

| | | | |
|--|------------------|-------------|-------------|
| a) Shares carrying voting rights acquired/sold | 1,200,000 | 7.69 | 7.69 |
| b) VRs acquired/sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| Total (a + b + c) | 1,200,000 | 7.69 | 7.69 |

3/4

After the acquisition/sale, holding of:

| | | | |
|--|--|--------------|--------------|
| a) Shares carrying voting rights | 7,081,719 | 45.37 | 45.37 |
| b) VRs otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| Total (a + b + c) | 7,081,719 | 45.37 | 45.37 |
| 6. Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.) | Invoked by Pledgee | | |
| 7. Date of acquisition of/sale of shares/VR or date of receipt of intimation of allotment of shares. Whichever is applicable | Invocation intimated by pledgee 07.05.2014 | | |
| 8. Equity share capital/total voting capital of the TC before the said acquisition/sale | 15,608,350 | | |
| 9. Equity share capital/total voting capital of the TC after the said acquisition/sale | 15,608,350 | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale | 15,608,350 | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ISG Traders Ltd



Authorised Signatory

Place: Kolkata

Date: 13-05-14

4/4

Annexure - A

**LIST OF PERSONS ACTING IN CONCERT (PACs)
IN STAR PAPER MILLS LTD.**

ISG Traders Limited


Albert Trading Co. Pvt. Ltd.

Silent Valley Investments Ltd.

Continuous Forms (Calcutta) Ltd.

Shri Shrivardhan Goenka

for ISG Traders Limited



Authorised Signatory