

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

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Stovec Industries Ltd.

Regd. Office and Factory :

N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405. INDIA.

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E-mail : admin@stovec.com

Reference : Scrip Code No.:- 504959
Subject : Outcome of 40th Annual General Meeting
Date : May 13, 2014

Dear Sir/Madam,

This is to inform you that the Members of the Company at their 40th Annual General Meeting held today have transacted the following business

1. Adopted the Annual Accounts for the financial year ended December 31, 2013 together with the Report of the Board of Directors and the Auditors thereon;
2. Declared dividend @ of Rs. 15/- per equity share;
3. Mr. Marco Wadia who retires by rotation is being re-appointed as a Director of the Company;
4. Mr. K.M. Thanawalla who retires by rotation is being re-appointed as a Director of the Company;
5. M/s. Price Waterhouse, Chartered Accountants, re-appointed as the Statutory Auditors of the Company to hold office till the conclusion of next Annual General Meeting;
6. Approved the appointment of Mr. Shailesh Wani as a Director of the Company;
7. Approved the appointment and remuneration payable to Mr. Shailesh Wani as a Managing Director of the Company for a period of 3 (three) years w.e.f. October 1, 2013.

You are requested to kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours sincerely,

For, Stovec Industries Limited


Varsha Adhikari

Company Secretary & General Manager (Finance & Legal)

