

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email Id: share@superhouse.in

(A) AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2014

(Rs. In Lacs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited			Audited		Audited	
1. Income from Operations:							
a) Net Sales/Income from operations (Net of excise duty)	18,294.00	16,197.36	14,212.46	66,598.70	51,735.54	75,298.22	58,761.73
b) Other Operating Income	132.19	54.36	41.00	435.68	413.89	454.16	494.27
Total Income from operations (net)	18,426.19	16,251.72	14,253.46	67,034.38	52,149.43	75,752.38	59,256.00
2. Expenditure :							
a) Cost of material consumed	9,294.71	7,726.10	6,390.61	35,705.69	29,070.86	36,264.18	29,426.98
b) Purchase of stock-in-trade	1,567.25	2,433.62	764.75	5,152.94	2,617.69	11,096.40	7,789.61
c) Changes in inventories of finished goods, work in progress and stock-in-trade	1,006.71	(597.61)	1,614.00	(647.98)	(232.30)	(1,653.59)	(772.49)
d) Employee benefits expenses	941.39	917.90	824.89	3,553.53	3,056.42	5,239.29	4,207.83
e) Depreciation and amortisation expenses	333.52	331.14	327.85	1,305.09	1,133.27	1,385.18	1,188.55
f) Other expenses	3,476.64	3,776.42	3,090.75	14,813.97	11,675.09	15,615.80	12,324.82
Total expenses	16,620.22	14,587.57	13,012.85	59,883.24	47,321.03	67,947.26	54,165.30
3. Profit from Operations before Other Income, Financial Cost and Exceptional Items (1-2)	1,805.97	1,664.15	1,240.61	7,151.14	4,828.40	7,805.12	5,090.70
4. Other Income	32.61	41.37	107.08	140.98	149.31	71.33	81.29
5. Profit before Financial cost and Exceptional Items (3+4)	1,838.58	1,705.52	1,347.69	7,292.12	4,977.71	7,876.45	5,171.99
6. Financial Cost	498.05	463.01	323.42	1,814.87	1,459.57	1,991.83	1,615.27
7. Profit after Financial cost but before Exceptional Items (5-6)	1,340.53	1,242.51	1,024.27	5,477.25	3,518.14	5,884.62	3,556.72
8. Exceptional Items (Exchange Difference on foreign currency loan)	(70.87)	11.22	(0.81)	519.26	259.89	519.71	259.89
9. Profit from Ordinary Activities before tax (7-8)	1,411.40	1,231.29	1,025.08	4,957.99	3,258.25	5,364.91	3,296.83
10. Tax Expenses	487.17	434.70	370.44	1,713.37	1,124.56	1,657.39	1,065.73
11. Net Profit from Ordinary Activities after tax (9-10)	924.23	796.59	654.64	3,244.62	2,133.69	3,707.52	2,231.10
12. Extraordinary Item (net of tax expenses)	-	-	-	-	-	-	-
13. Net Profit (before profit of associates and adjustment for Minority Interest (11-12))	924.23	796.59	654.64	3,244.62	2,133.69	3,707.52	2,231.10
14. Add: Share in Profit of Associates	-	-	-	-	-	78.77	96.08
15. Net Profit	924.23	796.59	654.64	3,244.62	2,133.69	3,786.29	2,327.18
16. Paid up equity share capital -Face value of the share is Rs. 10 each (Including Share Forfeited Rs. 39.48 Lacs)	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98
17. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				18,200.27	15,149.13	19,871.48	16,278.66
18. Earnings Per Shares (EPS)							
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.38	7.23	5.94	29.43	19.35	33.63	20.24
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.38	7.23	5.94	29.43	19.35	33.63	20.24

Select information for the quarter/year ended 31st March, 2014

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited			Audited		Audited	
PARTICULARS OF SHAREHOLDING							
Public Shareholding							
- Number of shares	4974126	4974126	5015308	4974126	5015308	4974126	5015308
- Percentage of shareholding	45.12%	45.12%	45.49%	45.12%	45.49%	45.12%	45.49%
Promoters and promoter group shareholding							
a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non -encumbered							
- Number of shares	6050874	6050874	6009692	6050874	6009692	6050874	6009692
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	54.88%	54.88%	54.51%	54.88%	54.51%	54.88%	54.51%

For and on behalf of the BOARD

Zafar
Zafar Amin
Joint Managing Director



Date- 30.05.2014
Place- Unnao

(B) Segment wise Revenue, Results & Capital Employed for the Quarter/Year Ended 31.03.2014**(Rs. in Lacs)**

Name of Segment	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited			Audited		Audited	
1. Segment Revenue							
a) Leather & Leather Products	15,471.88	13,879.67	12,026.87	56,287.94	44,068.40	64,987.46	51,094.59
b) Textile Products	2,648.71	2,120.41	1,998.47	9,595.59	6,917.29	9,595.59	6,917.29
c) Others	173.41	197.28	187.12	715.17	749.85	715.17	749.85
Sales/Income from Operations	18,294.00	16,197.36	14,212.46	66,598.70	51,735.54	75,298.22	58,761.73
2. Segment Result							
Profit (+) / (Loss) (-) before tax and financial cost from each segment							
a) Leather & Leather Products	1,587.56	1,546.03	1,324.35	6,406.08	4,363.46	6,990.41	4,557.74
b) Textile Products	219.94	157.42	19.85	798.32	522.11	798.32	522.11
c) Others	31.08	2.07	3.49	87.72	92.14	87.72	92.14
Total	1,838.58	1,705.52	1,347.69	7,292.12	4,977.71	7,876.45	5,171.99
Less:							
(i) Financial Cost	498.05	463.01	323.42	1,814.87	1,459.57	1,991.83	1,615.27
(ii) Exchange difference on foreign currency loans	(70.87)	11.22	(0.81)	519.26	259.89	519.71	259.89
(iii) Un-allocable income/expense	-	-	-	-	-	-	-
Total Profit Before Tax	1,411.40	1,231.29	1,025.08	4,957.99	3,258.25	5,364.91	3,296.83
Capital Employed (Segment Assets Less Segment Liabilities)							
a) Leather & Leather Products	16,832.50	16,295.63	14,419.49	16,832.50	14,419.49	18,625.41	15,670.73
b) Textile Products	2,696.02	2,541.99	2,170.80	2,696.02	2,170.80	2,696.02	2,170.80
c) Others	76.98	53.29	30.39	76.98	30.39	76.98	30.39
Total	19,605.50	18,890.91	16,620.68	19,605.50	16,620.68	21,398.41	17,871.92

Particulars	Quarter ended 31st March, 2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	6
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	Nil

- The above results were audited by Auditors and reviewed by the Audit Committee and were taken on record by the Board of Director in their meeting held on 30.05.2014.
- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with the mandatory accounting standards.
- The Board of Directors have recommended Dividend @ 15% (Rs. 1.50 per share) on the equity Share Capital for the financial year ended 31st March, 2014.
- The figures of three months ended on March 31, 2014 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto nine months period ended December 31, 2013 of the relevant financial year.
- The above results are also available on the website of the Company and the Mumbai Stock Exchange at 'www.superhouse.in" and 'www.bseindia.com" respectively.
- Figures of the previous year have been regrouped and rearranged wherever necessary.

For and on behalf of the BOARD


 Zafarul Amin
 Joint Managing Director

 Date- 30.05.2014
 Place- Unnao


Balance Sheet

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email Id: share@superhouse.in

Disclosure of Balance Sheet Items as required under Clause 41 of the Listing Agreement is as under:

(Rs. In Lacs)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2014 Audited	As at 31.03.2013 Audited	As at 31.03.2014 Audited	As at 31.03.2013 Audited
EQUITY AND LIABILITIES					
1	SHAREHOLDERS FUND:				
	a) Share Capital	1,141.98	1,141.98	1,141.98	1,141.98
	b) Reserves and Surplus	18,463.52	15,478.70	20,256.44	16,729.94
3	Non Current Liabilities				
	a) Long Term Borrowings	3,525.33	3,536.28	3,689.64	3,783.83
	b) Deferred Tax Liabilities (Net)	1,406.10	1,299.28	712.20	826.49
4	Current Liabilities				
	a) Short Term Borrowings	12,210.32	10,115.30	13,441.41	11,011.30
	b) Trade Payable	10,033.72	9,470.98	12,196.31	10,767.40
	c) Other Current Liabilities	6,036.67	4,886.26	6,268.53	5,263.60
	d) Short Term Provision	769.17	464.70	899.14	619.00
	TOTAL	53,586.81	46,393.48	58,605.65	50,143.54
ASSETS					
1	Non Current Assets				
	a) Fixed Assets				
	i) Tangible Assets	15,949.11	15,503.81	17,224.65	16,787.92
	ii) Capital Work in Progress	321.93	548.06	321.93	548.06
	b) Non Current Investments	3,230.73	2,959.28	615.75	526.97
	c) Long Term Loans and Advances	705.54	626.78	705.63	626.12
	d) Other Non Current Assets	161.20	88.65	161.20	88.64
2	Current Assets				
	a) Inventories	14,517.04	13,194.90	18,638.59	16,294.74
	b) Trade Receivables	12,635.48	8,709.30	14,549.07	10,227.07
	c) Cash and Cash Equivalents	2,580.59	2,222.66	2,782.16	2,290.68
	d) Short Term Loans and Advances	1,537.42	1,294.18	1,636.01	1,493.11
	e) Other Current Assets	1,947.77	1,245.86	1,970.66	1,260.23
	TOTAL	53,586.81	46,393.48	58,605.65	50,143.54

Date- 30.05.2014
Place- Unnao



For and on behalf of the BOARD

Zafarul Amin
Zafarul Amin
Joint Managing Director

Auditor's Report on Quarterly Financial Results

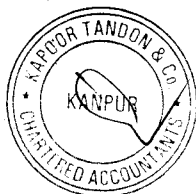
To,
The Board of Directors,
Superhouse Limited,
Kanpur.

We have audited the quarterly financial results of **Superhouse Limited** for the quarter ended 31st March, 2014 and the year to date results for the period from 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

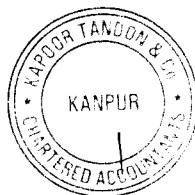
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 1st April, 2013 to 31st March, 2014.

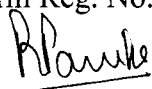


Further, we also report that we have, on the basis of the books of account and other record and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in term of clause 35 of the Listing Agreement and found the same to be correct.

Place : Unnao
Date : May 30, 2014



For KAPOOR TANDON & CO.,
Chartered Accountants
Firm Reg. No. 000952C


(Rajesh Parasramka)
Partner
M. No. 074192