

SUPRAJIT ENGINEERING LIMITED
 Regd Office: No 100, Bommasandra Industrial Area, Bangalore-99.
 Website - www.suprajit.com
 CIN - L29199KA1985PLC006934

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2014

PART I								(Rs. In Lakhs)	
		STANDALONE						CONSOLIDATED	
		For the 3 months ended			Financial Year Ended			Financial Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	
Particulars		Audited	Un-Audited	Audited	Audited		Audited		
1.	Income from Operations								
	(a) Gross Sales / Income from Operations	14490.52	15655.19	12479.32	53193.79	46474.46	59552.36	50686.73	
	Less: Excise Duty	1346.93	1505.87	1196.38	5092.84	4479.15	5173.93	4545.01	
	Net Sales / Income from Operations	13143.59	14149.32	11282.94	48100.95	41995.31	54378.43	46141.72	
	(b) Other Operating Income	-58.61	65.78	61.29	128.63	102.86	145.23	111.89	
	Total Income from operations (net)	13084.98	14215.10	11344.23	48229.58	42098.17	54523.66	46253.61	
2.	Expenses								
	(a) Cost of materials consumed	8805.63	9224.50	7528.02	31182.39	27396.31	34846.80	29605.05	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(760.82)	(180.61)	(354.02)	(841.76)	(322.31)	(1,329.97)	(675.09)	
	(d) Employee benefits expense	1540.44	1609.19	1205.77	5,679.14	4,676.82	7,009.87	5,699.65	
	(e) Depreciation and amortisation expense	184.04	178.06	162.40	694.52	567.15	835.63	814.67	
	(f) Other expenses	1129.74	937.04	1111.03	3,695.39	3,081.73	4,753.21	3,904.95	
	Total Expenses	10899.02	11768.18	9653.20	40409.67	35399.70	46115.54	39349.23	
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2185.96	2446.92	1691.03	7819.91	6698.47	8408.12	6904.38	
4.	Other Income	(7.10)	(23.05)	238.84	283.40	314.32	375.91	277.38	
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2178.86	2423.87	1929.86	8103.31	7012.79	8784.03	7181.75	
6.	Finance costs	322.12	295.15	273.30	1181.67	958.61	1340.22	1017.24	
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1856.74	2128.72	1656.57	6921.64	6054.18	7443.81	6164.51	
8.	Exceptional Items	-	-	-	-	518.36	-	518.36	
9.	Profit/(Loss) from ordinary activities before tax (7+8)	1856.74	2128.72	1656.57	6921.64	6572.54	7443.81	6682.87	
10.	Tax expense	533.72	725.38	487.06	2156.10	1827.36	2362.83	1970.44	
11.	Net Profit/ (Loss) from ordinary activities after tax (9+10)	1323.02	1403.34	1169.51	4765.54	4745.18	5080.98	4712.43	
12.	Extraordinary Items (net of tax expense (Rs. _____ Lakhs)	-	-	-	-	-	-	-	
13.	Net Profit/ (Loss) for the period (11+12)	1323.02	1403.34	1169.51	4765.54	4745.18	5080.98	4712.43	
14.	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	
15.	Minority interest	-	-	-	-	-	-	-	
16.	Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15)	1323.02	1403.34	1169.51	4765.54	4745.18	5080.98	4712.43	
17.	Paid-up equity share capital [Face Value Re. 1/- Per Share] (Face Value of the Share shall be indicated)	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20	
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	18725.13	15293.56	19270.07	15473.88	
19.i	Earnings per share (before extraordinary items) (of Re. 1 /-each)(not annualised) (in Rs.):								
	(a) Basic	1.10	1.17	0.97	3.97	3.95	4.23	3.93	
	(b) Diluted	1.10	1.17	0.97	3.97	3.95	4.23	3.93	
19.ii	Earnings per share (after extraordinary items) (of Re. 1 /-each)(not annualised) (in Rs.):								
	(a) Basic	1.10	1.17	0.97	3.97	3.95	4.23	3.93	
	(b) Diluted	1.10	1.17	0.97	3.97	3.95	4.23	3.93	
	See accompanying note to the financial results								

PART II		STANDALONE					(Rs. In Lakhs)	
		For the 3 months Ended			Financial Year Ended		Financial Year Ended	
Particulars		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Un-Audited	Audited	Audited		Audited	
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	57806843	57806843	57806843	57806843	57806843	57806843	57806843
	- Percentage of shareholding	48.16	48.16	48.16	48.16	48.16	48.16	48.16
2	Promoters and Promoter Group Shareholding							
	a) Pledged/ Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of shares	62213157	62213157	62213157	62213157	62213157	62213157	62213157
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.84	51.84	51.84	51.84	51.84	51.84	51.84

Particulars		For the 3 months Ended	
		31.03.2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

For Suprajit Engineering Limited


Madappa Gowda .J
 Vice President - Finance & Company Secretary

NOTES:

1 Standalone & Consolidated Statement of Assets and Liabilities

(Rs. In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at Year end 31.03.2014	As at Year end 31.03.2013	As at Year end 31.03.2014	As at Year end 31.03.2013
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)Share Capital	1,200.20	1,200.20	1,200.20	1,200.20
(b)Reserves and Surplus	18,725.13	15,293.56	19,270.07	15,473.88
(c)Money received against share warrants	-	-	-	-
Sub-total-Shareholders' funds	19,925.33	16,493.76	20,470.27	16,674.08
2 Share application money pending allotment	-	-	-	-
3 Minority interest	-	-	-	-
4 Non-current liabilities				
(a)Long-term borrowings	3,677.50	3,579.63	4,240.70	3,917.13
(b)Deferred tax liabilities(net)	658.06	529.06	748.25	603.74
(c)Other long-term liabilities	78.22	68.61	78.22	68.61
(d)Long-term provisions	156.79	60.63	254.29	139.21
Sub total-Non-current liabilities	4,570.57	4,237.93	5,321.46	4,728.69
5 Current Liabilities				
(a)Short-term borrowings	7,902.24	5,183.56	9,973.91	6,374.89
(b)Trade payables	5,054.43	4,432.77	5,879.51	4,609.27
(c)Other Current liabilities	2,733.66	1,871.74	3,143.51	2,110.09
(d)Short-term provisions	801.82	663.80	822.01	690.51
Sub total-current liabilities	16,492.15	12,151.88	19,818.94	13,784.76
TOTAL - EQUITY AND LIABILITIES	40,988.05	32,883.57	45,610.67	35,187.53
B ASSETS				
1 Non-current assets				
(a)Fixed assets	13,403.68	12,048.96	15,309.52	13,645.59
(b)Goodwill on consolidation	-	-	-	-
(c)Non-current investments	2,108.97	2,108.97	50.00	50.00
(d)Deferred tax assets (net)	-	-	-	-
(e)Long-term loans and advances	514.31	727.30	637.38	1,042.98
(f) Other non-current assets	10.03	6.21	10.03	6.30
Sub total-Non-current Assets	16,036.99	14,891.44	16,006.92	14,744.87
2 Current Assets				
(a)Current investments	7,433.13	4,492.56	7,433.13	4,492.56
(b)Inventories	5,851.91	3,695.59	7,736.73	4,860.27
(c)Trade receivables	10,089.77	8,440.46	11,887.31	9,283.74
(d)Cash and cash equivalents	400.28	597.89	755.68	763.58
(e)Short- term loans and advances	1,148.78	744.22	1,762.63	1,020.56
(f) Other current assets	27.21	21.41	28.27	21.95
Sub total-Current Assets	24,951.05	17,992.13	29,603.75	20,442.66
TOTAL-ASSETS	40,988.05	32,883.57	45,610.67	35,187.53

Notes:

- The above Audited Financial Results for the quarter ended 31st March 2014 are the balancing figures between full financial year & published year-to-date figures upto 31st December 2013. The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May 2014.
- The Company has classified its products as Auto Components.
- Tax Expense includes Deferred Income Tax and Current Income tax.
- Current year's figures are not comparable with the previous year's figures as previous year ended 31st March, 2013 had an exceptional income of Rs 518.36 Lakhs.
- Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.
- The Board has recommended a final dividend of Re.0.50 per share of Re.1/- (50%) for the year 2013-14 in addition to the Interim dividend of Re.0.45 per Share of Re.1/- (45%) already paid by the Company.

Place : Bangalore
Date : 30th May 2014

For and on behalf of the Board
K. AJITH KUMAR RAI
Chairman & Managing Director