



SURYALATA SPINNING MILLS LIMITED

(An ISO 9001 : 2008 Certified Company)

CIN-L18100AP1983PLC003962



Audited Financial Results for the Year ended 31st March, 2014

(Rs. In Lakhs, except per share data)

	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income* from Operations (net of excise duty)	8,910	8,943	7,756	35,011	26,947
	(b) Other Operating Income	788	484	275	2,023	1,678
	Total income from operations (net)	9,698	9,427	8,031	37,034	28,625
2	Expenses					
	(a) Cost of materials consumed	5,841	6,590	5,391	24,692	18,592
	(b) Purchases of stock-in-trade	690	-	-	690	177
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38)	(62)	(370)	(120)	(492)
	(d) Employee benefits expense	498	477	422	1,872	1,461
	(e) Depreciation and amortisation expense	219	225	223	894	747
	(f) Power cost	883	849	804	3,402	2,878
	(g) Other expenditure	926	718	915	3,079	2,750
	Total expenses	9,019	8,797	7,385	34,509	26,113
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	679	630	646	2,525	2,512
4	Other Income	37	-	37	46	45
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	716	630	683	2,571	2,557
6	Finance costs	274	303	252	1,225	931
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	442	327	431	1,346	1,626
8	Exceptional Items	-	-	342	-	439
9	Profit from ordinary activities before tax (7-8)	442	327	89	1,346	1,187
10	Tax expense	180	100	48	461	379
11	Net Profit from Ordinary activities after tax (9-10)	262	227	41	885	808
12	Paid-up equity share capital (Face Value of the Share Rs.10/-)	367	367	367	367	367
13	Reserves excluding Revaluation Reserves	-	-	-	-	-
14	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items (not to be annualized) Basic and diluted EPS after Extraordinary items(not to be annualized)	5.39 5.39	6.19 6.19	1.12 1.12	22.39 22.39	20.30 20.30
A	PARTICULARS OF SHARE HOLDING					
	Public Shareholding					
	- No. of shares (in lacs)	12.65	12.65	12.65	12.65	12.65
	- Percentage of shareholding	34.49%	34.49%	34.49%	34.49%	34.49%
	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares (in lacs)	14.80	14.80	14.80	14.80	14.80
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	61.61%	61.61%	61.61%	61.61%	61.61%
	- Percentage of Shares(as a % of the total share capital of the company)	40.36%	40.36%	40.36%	40.36%	40.36%
	b) Non-encumbered					
	- Number of shares (in lacs)	9.22	9.22	9.22	9.22	9.22
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	38.39%	38.39%	38.39%	38.39%	38.39%
	- Percentage of Shares(as a % of the total share capital of the company)	25.15%	25.15%	25.15%	25.15%	25.15%
S No.	Particulars	Quarter Ended 31.03.2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				





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STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lakhs)

Sl.No	Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at Current Year end 31.03.14	As at Previous year end 31.03.13
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	1,103	1,103
	(b) Reserves and Surplus	5,326	4,569
	Sub-total - Shareholders' funds	6,429	5,672
2.	Non- current liabilities		
	(a) Long-term borrowings	5,988	7,705
	(b) Deferred tax liabilities (Net)	1,377	1,202
	(c) Long-term provisions	86	47
	Sub-total - Non- current liabilities	7,451	8,954
3	Current liabilities		
	(a) Short-term borrowings	2,986	3,713
	(b) Trade payables	736	326
	(c) Other current liabilities	4,523	3,306
	(d) Short-term provisions	591	473
	Sub-total - current liabilities	8,836	7,818
	TOTAL - EQUITY AND LIABILITIES	22,716	22,444
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	Tangible assets	13,442	14,090
	Capital work-in-progress	3	-
	(b) Long-term loans and advances	428	428
	Sub-total - Non- current assets	13,873	14,518
2	Current assets		
	(a) Current investments	0	-
	(b) Inventories	2,173	1,604
	(c) Trade receivables	3,508	3,939
	(d) Cash and cash equivalents	98	64
	(e) Short-term loans and advances	194	274
	(f) Other current assets	2,870	2,045
	Sub-total - Current assets	8,843	7,926
	TOTAL - ASSETS	22,716	22,444

Notes :

- The above results, have been reviewed by the Audit committee and there after approved and taken on record by the Board of Directors at their meeting held on 12th May, 2014.
- The segment reporting as defined in Accounting standard 17 is not applicable, as the entire operations of the company relate to one segment i.e., yarn.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- The Board has recommended a dividend of Rs. 1.50 per share (Previous year 1.50 per share), subject to the approval of the members in the General meeting.
- Tax expenses consists of provision for Income Tax and Deferred Tax.
- Previous quarter's/year's figures have been regrouped wherever necessary.

Place : Secunderabad
Date : 12th May, 2014

for and on behalf of the Board of Directors
for Suryalata Spinning Mills Limited



Vithaldas Agarwal
Managing Director