

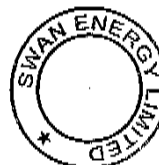
SWAN ENERGY LIMITED (Formerly, Swan Mills Limited)
(CIN No.: L17100MH1909PLC000294)

Regd. Office: 6, Feltham House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001.
Phone: 022-40587300 ; Fax: 022-40587360 ; Email: swan@swan.co.in ; Website: www.swan.co.in

Part - I Audited Financial Results for the Quarter and Year Ended 31st March, 2014

(Rs. In Lacs)

Sr. No.	Particulars	Standalone			Year Ended		Consolidated	
		Quarter ended		31.03.2013 (Audited)	Year Ended		Year Ended	
		31.03.2014 (Refer Note 2)	31.12.2013 (Unaudited)		31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from Operations			10,843.42	31,867.82	27,574.05	33,287.18	27,876.19
	(a) Income from Operations	9,898.61	5,919.06	467.94	1,407.06	1,162.19	1,425.30	1,187.60
	(b) Other Operating Income	1,130.24	136.28					
	Total Income (a + b)	11,028.85	6,055.34	11,311.37	33,274.88	28,736.24	34,712.48	29,063.79
2	Expenses	7,876.07	5,879.04	5,204.17	27,362.65	18,063.48	27,362.65	18,063.48
	(a) Cost of materials consumed - Textiles			354.46	(3,303.38)	(3,081.21)	(3,303.38)	(3,081.21)
	(b) Purchases of stock-in-trade	651.59	(2,389.49)					
	(c) (Increase)/Decrease in inventories of finished goods, work in progress and stock-in-trade			162.25	709.82	557.77	781.27	572.29
	(d) Employee benefits expenses	211.45	212.88	104.07	431.58	427.48	1,159.55	587.80
	(e) Depreciation & amortisation expense	106.10	109.11	2,059.58	1,525.25	5,551.59	1,525.25	5,551.59
	(f) Construction Expenses	82.96	1,093.53	956.02	2,795.49	2,342.70	3,110.28	2,423.78
	(g) Other Expenditure	588.02	725.20	8,840.55	29,521.41	23,861.81	30,635.62	24,117.73
	Total Expenses (a+b+c+d+e+f+g)	9,516.19	5,630.27	8,840.55	29,521.41	23,861.81	30,635.62	24,117.73
3	Profit from Operations before other income, finance cost and Exceptional Items (1-2)	1,512.66	425.07	2,470.82	3,753.47	4,874.43	4,076.86	3,915.47
4	Other Income			2,470.82	3,753.47	4,874.43	4,076.86	3,915.47
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,512.66	425.07	586.16	2,803.33	1,758.38	3,824.28	2,030.52
6	Finance costs	1,440.74	207.77				252.58	1,884.95
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	71.92	217.30	1,884.66	950.14	3,116.05	252.58	1,884.95
8	Exceptional Items (5-6)			1,884.66	950.14	3,116.05	252.58	1,884.95
9	Profit from Ordinary activities before Tax (7+8)	71.92	217.30	1,062.74	295.18	1,062.74	295.18	1,062.92
10	Tax Expenses	295.18					(42.60)	822.03
11	Net Profit from Ordinary Activities after Tax (9-10)	(223.26)	217.30	821.92	654.96	2,053.31	(42.60)	822.03
12	Extraordinary Items (net of tax expense)			821.92	654.96	2,053.31	(42.60)	822.03
13	Net Profit for the period (11-12)	(223.26)	217.30	821.92	654.96	2,053.31	(42.60)	822.03
14	Paid - up Equity Share Capital [Face value: Rs. 2/- (upto 31/01/2014) & Re. 1/- (from 01/02/2014) per share]	2,211.80	2,211.80	1,900.00	2,211.80	1,900.00	2,211.80	1,900.00
15	Reserves excluding Revaluation Reserves				41,738.62	18,398.62	40,869.00	18,193.00
16	Earnings per Shares (EPS) Basic & Diluted							
	a) Before Extraordinary Items	(0.10)	0.20	0.87	0.30	2.16	(0.02)	1.95
	b) After Extraordinary Items	(0.10)	0.20	0.87	0.30	2.16	(0.02)	1.95



[Handwritten signature]

Part-II Select Information for the Quarter / Year ended 31st March, 2014

A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding	62,680,000	31,340,000	23,750,000	62,680,000	23,750,000	62,680,000	23,750,000
	Number of shares	1	2	2	1	2	1	2
	Face Value per share (In Rs.)	28.34	28.34	25.00	28.34	25.00	28.34	25.00
	Percentage of Shareholding							
2	Promoters and promoter group Shareholding							
	a) Pledged / Encumbered	36,904,064	20,052,032	8,000,000	36,904,064	8,000,000	36,904,064	8,000,000
	- Number of shares							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.28	25.30	11.23	23.28	11.23	23.28	11.23
	- Percentage of shares (as a % of the total share capital of the company)	16.69	18.13	8.42	16.69	8.42	16.69	8.42
	b) Non-encumbered	121,595,936	59,197,968	63,250,000	121,595,936	63,250,000	121,595,936	63,250,000
	- Number of shares							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.72	74.70	88.77	76.72	88.77	76.72	88.77
	- Percentage of shares (as a % of the total share capital of the company)	54.98	53.53	66.58	54.98	66.58	54.98	66.58

B	Particulars	Quarter ended 31.03.2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	-
	Received during the Quarter	-
	Disposed of during the Quarter	-
	Remaining unresolved at the end of the Quarter	-

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter ended		31.03.2013 (Audited)	Year Ended		Year Ended	
		31.03.2014 (Refer Note 2)	31.12.2013 (Unaudited)		31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	SEGMENT REVENUE							
	Net Income from Sales/Services	8,916.15	5,947.37	6,384.38	29,866.83	20,788.90	29,866.83	20,788.90
	a) Segment - Textile	2,112.70	107.97	4,492.96	3,408.05	6,942.16	4,845.65	7,244.30
	b) Segment - Construction/Others							
	TOTAL	11,028.85	6,055.34	10,877.33	33,274.88	27,731.06	34,712.48	28,033.20
2	SEGMENT RESULTS (+/-)							
	before tax and interest from segments	361.18	362.23	419.19	1,613.90	1,037.99	1,613.90	1,037.99
	a) Segment - Textile	1,151.49	62.84	2,051.63	2,139.58	3,836.44	2,462.97	3,908.07
	b) Segment - Construction/Others							
	TOTAL	1,512.66	425.07	2,470.82	3,753.48	4,874.43	4,076.87	4,946.05
3	Less : Interest	1,440.75	207.77	586.16	2,803.34	1,758.38	3,824.29	2,030.52
4	Less : Others un allocable exp.							
	Total Profit before Tax	71.92	217.30	1,884.66	950.14	3,116.05	252.58	2,915.54
5	CAPITAL EMPLOYED							
	Segments Assets - Segments Liabilities	7,255.77	7,332.67	6,973.13	7,255.77	6,973.13	6,973.13	6,973.13
	a) Segment - Textile	33,339.27	34,002.80	13,877.54	33,339.27	13,877.54	32,640.49	13,671.92
	b) Segment - Construction/Others							
	TOTAL	40,595.04	41,335.47	20,850.67	40,595.04	20,850.67	39,613.62	20,645.05



[Handwritten signature]

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A EQUITY AND LIABILITIES				
1. Shareholders' funds	2,211.80	1,900.00	2,211.80	1,900.00
(a) Share capital	41,738.62	18,398.62	40,869.00	18,193.00
(b) Reserves and surplus				
(c) Money received against share warrants	43,950.42	20,298.62	43,080.80	20,093.00
Sub-total - Shareholders' funds				
2. Share application money pending allotment				
3. Minority interest *	233.24	4,449.20	9,473.82	18,143.14
4. Non-current liabilities	643.83	538.75	643.83	538.75
(a) Long-term borrowings	41,685.75	66,181.01	43,160.91	67,656.17
(b) Deferred tax liabilities (net)				
(c) Other long-term liabilities				
(d) Long-term provisions	42,562.82	71,168.96	53,278.56	86,338.06
Sub-total - Non-current liabilities	8,924.06	8,966.46	31,593.28	19,198.08
5. Current liabilities	6,466.14	3,737.58	7,549.50	4,612.17
(a) Short-term borrowings	10,426.50	6,072.79	17,874.50	8,206.78
(b) Trade payables	3,125.71	4,527.08	3,125.89	4,529.10
(c) Other current liabilities	28,942.41	23,303.92	60,143.17	36,546.14
(d) Short-term provisions	115,455.65	114,771.49	156,502.53	142,977.20
Sub-total - Current liabilities				
TOTAL - EQUITY AND LIABILITIES				
B ASSETS	9,625.13	9,988.85	82,899.26	71,507.35
1. Non-current assets	2,508.00	2,766.00	1.00	798.14
(a) Fixed assets				
(b) Goodwill on consolidation *				
(c) Non-current investments	36,612.37	39,703.11	4,648.01	3,714.50
(d) Deferred tax assets (net)			19.83	28.28
(e) Long-term loans and advances	48,745.50	52,457.97	87,568.10	76,048.28
(f) Other non-current assets	132.59	53.83	132.59	53.83
Sub-total - Non-current assets	49,743.07	45,452.63	49,743.07	45,452.63
2. Current assets	6,582.83	4,294.86	6,583.40	4,634.34
(a) Current investments	1,437.69	2,195.75	1,637.14	2,491.33
(b) Inventories	7,897.39	9,497.80	9,868.02	13,457.91
(c) Trade receivables	916.58	818.66	970.21	838.88
(d) Cash and cash equivalents	66,710.15	62,313.53	68,934.43	66,928.92
(e) Short-term loans and advances	115,455.65	114,771.49	156,502.53	142,977.20
(f) Other current assets				
Sub-total - Current assets				
TOTAL - ASSETS				

Notes:

- The above results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its meeting held on Friday, 30th May, 2014.
- The results for the quarter ended 31st March, 2014 are derived figures arrived at by subtracting the results for the nine months ended on 31st December, 2013 from the audited results for the year ended 31st March, 2014.
- The Board of Directors has recommended the dividend of Rs.0.15 per Equity Share (15% on the face value of Rs. 1/- per Equity Share) for financial year 2013-14, which is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- Provision for Tax includes Current tax and Deferred Tax.
- The Company operates in two segments namely, a) Textiles and b) Construction/others.
- The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.

Place : Mumbai

Date: 30th May, 2014



For Swan Energy Limited

Nikhil V. Merchant

Managing Director

Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.
Tel.: 022-4058 7300 • Fax : +91-22-4058 7360 • Email : swan@swan.co.in

Date: 30th May, 2014

AGM- Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001.

Ref. Company code 50 3310

Dear Sir,

Sub: Clause 20 of the Listing Agreement – Recommendation of dividend and Statement of Appropriations for the year ended 31st March, 2014

In terms of the captioned Clause of the Listing Agreement, please find below Statement of Appropriations for the financial year ended 31st March, 2014.

Statement of Appropriations (As per Clause 20 of the listing agreement)

		Rs. (In Lacs)	
		Year ended 31 st March, 2014	Year ended 31 st March, 2013
1	Total Turnover and other receipts	33,274.88	28,736.23
2	Gross Profit: (before deducting any of the following)	7,183.30	7040.19
	a) Interest	2,707.29	1,604.99
	b) Depreciation/ amortisation	431.58	427.48
	c) Provision for Tax	190.10	890.00
	d) Extraordinary Items	0.00	0.00
3	Net Profit		
4	Appropriation Less: Transferred to General Reserve	372.00	0.00
5	Dividend @ 0.15 (2013-14) & 0.50 (2012-13) per equity share	331.77	475.00
6	Corporate Dividend Tax	56.38	77.05
7	Balance carried forward	12,467.85	12,573.05
8	Paid up equity capital	2211.80	2211.80
9	Reserve except revaluation reserve	41,738.62	18,398.62
10	Date from which dividend is likely to be paid will be informed separately	-	-

*Previous year's/ period figures are regrouped/ rearranged wherever required.



Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.
Tel.: 022-4058 7300 • Fax : +91-22-4058 7360 • Email : swan@swan.co.in

This is to further inform that the Board of Directors of the Company, at its meeting held on today, i.e., 30th May, 2014, has recommended the dividend of Rs. 0.15 per equity share (15% on the face value of Rs. 1/- per equity share) for the financial year, which is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

The above are for your information and record.

Thanking you,

Yours faithfully,

For Swan Energy Limited

A handwritten signature in black ink, appearing to read 'Arun S. Agarwal'.

(Arun S. Agarwal)
Company Secretary