



# T T LIMITED

(CIN NO.-L18101DL1978PLC009241)

\* RECOGNISED TRADING HOUSE\* ISO 9001 CERTIFIED

Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi -110 005

Ph.-011-45060708, Email:investors@tttextiles.com

## AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

### PART - I

(AMOUNT RS. IN LACS)

SNO.	PARTICULARS	QUARTER ENDED			FINANCIAL YEAR ENDED	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	(a) Net Sales/Income from Operations	19878.10	18551.30	14419.38	72399.16	48984.86
	(b) Other Operating Income	485.45	293.76	563.57	1954.44	1299.47
	<b>Total Income from Operation (a+b)</b>	<b>20363.55</b>	<b>18845.06</b>	<b>14982.95</b>	<b>74353.60</b>	<b>50284.33</b>
2	Expenses					
	a) Cost of Material Consumed / Purchase of goods for resale	15355.50	13489.14	11122.67	55759.09	36406.03
	b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	328.98	1170.50	(433.71)	905.12	(997.66)
	c) Employee benefit expenses	511.74	554.56	426.75	2087.40	1746.48
	d) Depreciation and amortisation expenses	381.15	408.89	262.96	1510.43	1161.29
	e) Other Expenditure	2856.04	2077.53	2350.66	9402.62	7836.87
	<b>Total Expenses</b>	<b>19433.41</b>	<b>17700.62</b>	<b>13729.33</b>	<b>69664.66</b>	<b>46153.01</b>
3	Profit/(Loss) from Operations before other Income, Finance Costs and exceptional items (1-2)	<b>930.14</b>	<b>1144.44</b>	<b>1253.62</b>	<b>4688.94</b>	<b>4131.32</b>
4	Other Income	6.84	2.59	19.99	13.10	38.22
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	936.98	1147.03	1273.61	4702.04	4169.54
6	Finance cost	744.14	951.30	956.85	3546.59	3313.23
7	Profit/(Loss) from ordinary activities after finance costs but before Tax & Exceptional Items (5-6)	192.84	195.73	316.76	1155.45	856.31
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7+8)	192.84	195.73	316.76	1155.45	856.31
10	Tax Expense					
	Income Tax (Net of MAT Credit)	0.00	0.00	39.35	0.00	39.35
	Deferred Tax Liability / (Assets)	44.33	96.79	20.07	256.61	161.73
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	148.51	98.94	257.34	898.84	655.23
12	Paid-up Equity Share Capital (Face Value per share in Rs. 10/-)	2149.80	2149.80	2149.80	2149.80	2149.80
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3686.36	3039.04
14	Earnings as per Share (of Rs. 10/- each) Basic & diluted (In Rs.)	0.69	0.46	1.20	4.18	3.05

### PART - II

A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	9542189	9625777	9717608	9542189	9717608
	- Percentage of Shareholding	44.39%	44.78%	45.20%	44.39%	45.20%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	11955861	11872273	11780442	11955861	11780442
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total shareholding of the company)	55.61%	55.22%	54.80%	55.61%	54.80%

contd.....p/2

For T T LIMITED.

*Rikhab C. Jain*  
RIKHAB C. JAIN  
Chairman

B	PARTICULARS	Quarter Ended 31.03.2014
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the begning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of quarter	Nil

**STATEMENT OF ASSETS AND LIABILITIES****(AMOUNT RS. IN LACS)**

PARTICULARS		AS ON 31.03.2014 Audited	AS ON 31.03.2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds:		
	(a) Share Capital	2149.81	2149.81
	(b) Reserves and Surplus	8234.09	7657.04
	<b>Sub-total Share holders funds</b>	<b>10383.90</b>	<b>9806.85</b>
2	Non-Current Liabilities		
	(a) Long-Term borrowings	14911.84	17340.19
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	0.00	0.00
	<b>Sub-total Non-Current Liabilities</b>	<b>14911.84</b>	<b>17340.19</b>
3	Current Liabilities		
	(a) Short-terms borrowings	13363.51	11579.75
	(b) Trade Payables	792.21	934.73
	(c) Other Current Liabilities	5546.72	4268.46
	(d) Short-Term provisions	396.90	328.72
	<b>Sub-total Current Liabilities</b>	<b>20099.34</b>	<b>17111.66</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>45395.08</b>	<b>44258.70</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets	28580.96	28741.08
	(b) Long Term Loans and Advances	1444.23	1193.06
	(c) Deferred tax assets (net)	94.14	350.76
	(d) Other Non-current assets	56.91	53.10
	<b>Sub-total Non-Current Assets</b>	<b>30176.24</b>	<b>30338.00</b>
2	Current Assets		
	(a) Current Investments	0.06	0.23
	(b) Inventories	5964.22	6808.50
	(c) Trade receivables	5085.57	4460.18
	(d) Cash and Cash equivalents	154.96	140.82
	(e) Short Term Loans and advances	728.60	347.87
	(f) Other Current Assets	3285.43	2163.10
	<b>Sub-total Current Assets</b>	<b>15218.84</b>	<b>13920.70</b>
	<b>TOTAL - ASSETS</b>	<b>45395.08</b>	<b>44258.70</b>

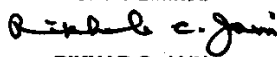
**NOTES :**

- The aforesaid Results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 21st May, 2014.
- The Company operates under single segment "Textiles" as defined in the Accounting Standard - 17 on "Segment Reporting" issued by ICAI
- The Board has recommended a dividend @ 10% (Rs.1/- per share of the face value of Rs.10/- each) for the year 2013-14 subject to approval of the Shareholders in the Annual General Meeting.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of current financial year.
- Figures of the Previous Period / Year have been regrouped wherever necessary.
- Shareholders advised to dematerialise shares, consolidate holdings, provide email/mobiles phone numbers, banking account details for dividend payments to help us serve better.
- Investor helpline: 011-45060708, Company Website: www.tttextiles.com

PLACE : NEW DELHI

DATE : 21st MAY, 2014

For T T Limited

  
**RIKHAB C. JAIN**  
 CHAIRMAN



# T T LIMITED

(CIN NO.-L18101DL1978PLC009241)

879, MASTER PRITHVI NATH MARG  
OPP: AJMAL KHAN PARK, KAROL BAGH,  
NEW DELHI - 110 005, INDIA

TEL: 0091 11 45060708 FAX: 0091 11 45060741

Email - [export@tttextiles.com](mailto:export@tttextiles.com), Website - [www.tttextiles.com](http://www.tttextiles.com)



## T T LIMITED SALES ZOOM UP BY 48% AND PROFITS BY 37% IN 2013-14 - ANNOUNCES 10% DIVIDEND

T T Ltd announced its 2013-14 results on May 21st, 2014. The Company riding the weak rupee, new capacities and good overseas demand showed an increase over last year of 48% in sales and 37% in profits. The turnover for the year ending 2013-14 is Rs. 743.53.44 crores and the PAT is Rs. 8.98 crores. The EPS is Rs. 4.18 for the full year and a 10% dividend has been announced i.e. Rs 1 per share.

The Company MD, Mr Sanjay K Jain said that the Company was able to show such a strong performance despite the slow down in domestic economy, high interest rates and the steady appreciation of the currency since September. The primary reason for the same has been the aggressive marketing in China of cotton yarn and creating a strong brand equity for itself in the largest market of the world. Further good news is that the new spinning project in Rajula, Gujarat has started full commercial production and has started contributing in terms of both profit and turnover. The interest cost in this project is nominal due to the 11% interest subsidy coming due to Central Govt TUF scheme and the Gujarat Govt textile Policy. Last but not the least due to wind power generation in Tamil Nadu, and power purchase from IEX in Gujarat the power costs have also been reasonably low.

This year overall consumer demand has been slow in the country. However despite this the value added garments segment of the business has done well, showing a 10% plus increase due to the strong product and brand leveraging of the Company. However the main growth driver for the year has been the yarn segment.

In 2014-15, the Company expects the domestic demand to be the growth driver. The relatively stronger INR would keep exports at a moderate level (the impact on demand wont be as much as it seems, as our main competitor for yarn exports is Pakistan whose currency has also appreciated by about 7%). Cotton prices are expected to stay moderate due to the high global stock level. The Company has no new expansion plans on the anvil for this year, hence interest burden would keep coming down due to debt repayment and further the Company proposes to dispose some non productive assets to bring down its debt level further. Domestic demand has been improving since March 2014 and considering the overall optimism in the market, the Company expects strong growth in the value added garments segment. The Company is increasing its product range and re-designing its marketing communications to reach out strongly to the growing youth segment of the market, especially in rural and semi-urban areas.

We look forward to better days for the country and the company.

For T T LIMITED

  
JYOTI JAIN  
Jt. Managing Director