

TAMIL NADU NEWSPRINT AND PAPERS LIMITED
 Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web: www.tnpl.com
 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 FOR THE YEAR ENDED 31ST MARCH, 2014

PART I	Quarter ended				Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013
1. Income from Operations	627.48	580.70	585.25	2241.68	1803.96	1803.96
a) Net Sales/Income from Operations (Net of Excise Duty)	627.48	580.70	585.25	2241.68	1803.96	1803.96
b) Other Operating Income	11.53	13.91	13.48	43.82	57.20	57.20
Total Income from Operations (Net) (a+b)	639.01	594.61	598.73	2285.50	1861.16	1861.16
2. Expenses	227.26	181.04	147.82	702.87	571.12	571.12
a) Cost of Materials consumed	3.12	17.97	6.62	97.30	98.28	98.28
b) Purchase of stock in trade	(127.63)	34.85	78.67	4.97	26.67	26.67
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	43.26	30.76	32.80	165.70	133.00	133.00
d) Employee Benefit Expenses	48.95	46.37	44.77	183.22	174.99	174.99
e) Depreciation and Amortisation Expenses	103.87	101.72	128.89	488.32	419.56	419.56
f) Power, Fuel and Water Charges	41.94	43.15	34.96	168.73	109.54	109.54
g) Repairs and Maintenance	17.27	44.64	30.48	165.72	112.72	112.72
h) Other Expenses	582.82	511.98	504.78	1971.05	1834.10	1834.10
Total Expenses	80.39	82.93	73.95	314.17	227.16	227.16
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	7.64	2.74	13.81	16.72	19.92	19.92
4. Other Income	84.23	85.67	87.76	330.89	247.08	247.08
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	91.87	88.41	101.57	347.61	266.99	266.99
6. Finance Costs	34.39	39.60	28.83	128.21	120.87	120.87
7. Profit from ordinary activities after finance costs and before exceptional items (5-6)	57.48	48.81	72.74	219.40	146.12	146.12
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from Ordinary activities before tax (7+8)	57.48	48.81	72.74	219.40	146.12	146.12
10. Tax expense	5.72	13.18	17.79	50.07	58.91	58.91
11. Net Profit from Ordinary activities after tax (9-10)	51.76	35.63	54.95	169.33	87.21	87.21
12. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11+12)	51.76	35.63	54.95	169.33	87.21	87.21
14. Paid-up Share Capital (Face Value - Rs. 10/each share)	74.95	74.95	74.95	74.95	74.95	74.95
15. Paid-up Debt Capital	966.09	966.09	966.09	966.09	966.09	966.09
16. Reserve excluding Retention Reserve	1076.50	1076.50	1076.50	1076.50	1076.50	1076.50
17. Debenture Redemption Reserve (included in item 16)	32.08	32.08	32.08	32.08	32.08	32.08
18. Earnings per share (or Rs / Share) (net annualised)	6.95	5.33	5.94	23.29	13.22	13.22
19. Debt Equity Ratio	13.04	13.04	13.04	13.04	13.04	13.04
20. Debt Service Coverage Ratio (DSCR)	1.08	1.08	1.08	1.08	1.08	1.08
21. Interest Service Coverage Ratio (ISCR)	4.08	4.08	4.08	4.08	4.08	4.08
PART II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholdings	41957120	41957120	41957120	41957120	41957120	41957120
a) Number of Shares	60.62	60.62	60.62	60.62	60.62	60.62
b) Percentage of shareholding	100	100	100	100	100	100
2. Promoters and Promoters Group Shareholding	-	-	-	-	-	-
a) Number of Shares	-	-	-	-	-	-
b) Percentage of shareholding	-	-	-	-	-	-
3. Non-Shareholders	-	-	-	-	-	-
a) Number of Shares	-	-	-	-	-	-
b) Percentage of shareholding	-	-	-	-	-	-
4. Total Shareholding	41957120	41957120	41957120	41957120	41957120	41957120
5. Number of Shares	60.62	60.62	60.62	60.62	60.62	60.62
6. Percentage of shareholding	100	100	100	100	100	100
7. Total Shareholding	41957120	41957120	41957120	41957120	41957120	41957120
8. Investor Complaints - Quarter ended 31.03.2014	39.38	39.38	39.38	39.38	39.38	39.38
a) Pending at the beginning of the quarter	1	1	1	1	1	1
b) Disposed during the quarter	1	1	1	1	1	1
c) Remaining unresolved at the end of the quarter	NI	NI	NI	NI	NI	NI

Note:
 1) The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 29.05.2014
 2) The Board of Directors have recommended a dividend of Rs. 6/- per share on the face value of Rs. 10/- for the financial year 2013-14.
 3) Formula used for computation of coverage ratios: DSCR=Earnings before finance costs, depreciation and tax/finance costs + Long-term Principal repayment during the period and ISCR = Earnings before finance costs, Depreciation and Tax / (Finance costs). Part in Debt Capital represents Fixed Non-convertible Debentures.
 4) Wherever necessary, previous year's figures have been reorganised/rearranged to conform to current year's classification.
 5) The accounts are subject to comments of the Comptroller & Auditor General of India (Use: 619/6) of the Companies Act, 1956

Particulars	Quarter Ended				Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013
A. Primary Segments	688.83	597.14	594.80	2180.81	1791.14	1791.14
a) Segment Revenue	688.83	597.14	594.80	2180.81	1791.14	1791.14
b) Segment Expenses	14.00	16.19	37.74	286.28	254.99	254.99
c) Segment Profit	674.83	580.95	557.06	1894.53	1536.15	1536.15
d) Segment Profit (Loss) (b-c)	14.00	16.19	37.74	286.28	254.99	254.99
B. Other Segment	78.06	580.70	585.25	2241.68	1803.96	1803.96
a) Segment Revenue	78.06	580.70	585.25	2241.68	1803.96	1803.96
b) Segment Expenses	0.00	0.00	0.00	0.00	0.00	0.00
c) Segment Profit	78.06	580.70	585.25	2241.68	1803.96	1803.96
d) Segment Profit (Loss) (b-c)	78.06	580.70	585.25	2241.68	1803.96	1803.96
Total	766.89	1177.84	1180.05	4422.49	3595.10	3595.10
Less: Inter-Segment revenue	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)
Net Sales / Income from Operations	756.89	1167.84	1170.05	4412.49	3585.10	3585.10
Less: Inter-Segment expenditure net of unallocable income	(1.26)	2.15	2.91	9.54	13.90	13.90
Profit from Ordinary Activities before Tax	53.84	50.07	58.91	202.58	128.11	128.11
Tax Expenses	5.72	13.18	17.79	50.07	58.91	58.91
Capital Employed (Segment Assets - Segment Liabilities)	48.12	36.89	41.12	161.19	91.48	91.48
Capital Employed (Segment Assets - Segment Liabilities)	2241.64	2219.67	2257.56	2221.54	2257.56	2257.56
a) Paper	357.76	322.12	203.14	357.76	203.14	203.14
b) Energy	85.28	92.57	0.00	85.28	0.00	0.00
c) Cement	(721.54)	(688.57)	(693.51)	(721.54)	(693.51)	(693.51)
d) Other Unallocable Liabilities (Net)	1943.04	1947.79	2057.19	1943.04	2057.19	2057.19
Total Capital Employed	636.21	633.91	506.82	636.21	506.82	506.82
Segment Revenue	74.95	74.95	74.95	74.95	74.95	74.95
a) Paper	74.95	74.95	74.95	74.95	74.95	74.95
b) Rest of the World	0.00	0.00	0.00	0.00	0.00	0.00
c) Energy sold within India	608.63	597.14	594.80	2180.81	1791.14	1791.14
d) Cement sold within India	83.43	78.19	31.74	295.29	254.07	254.07
Total (a) + (b) + (c) + (d)	766.89	1177.84	1180.05	4422.49	3595.10	3595.10
Less: Inter-Segment Revenue	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)
Net Sales / Income from Operations	527.48	580.70	565.25	2241.68	1803.96	1803.96

A. ASSETS
 1. Non-Current Assets
 a) Fixed Assets
 b) Non-Current Investments
 c) Current Investments
 d) Long-Term Loans & Advances
 e) Other Current Assets
 2. Current Assets
 a) Inventories
 b) Trade Receivables
 c) Cash & Cash Equivalents
 d) Short-Term Loans & Advances
 e) Other Current Assets
TOTAL ASSETS

Particulars	Year ended 31.03.2014	Year ended 31.03.2013
1. EQUITY & LIABILITIES	69.36	69.36
a) Share Capital	1076.60	966.09
b) Reserves & Surplus	1145.38	1035.47
2. Non-Current Liabilities	635.99	657.29
a) Long-Term Borrowings	316.64	316.64
b) Deferred Tax Liabilities (Net)	91.53	83.97
c) Long-Term Provisions	1045.16	1031.72
3. Current Liabilities	450.40	493.96
a) Short-Term Borrowings	465.77	408.28
b) Trade Payables	529.60	454.80
c) Other Current Liabilities	75.74	58.89
d) Short-Term Provisions	1521.51	1413.83
TOTAL - EQUITY AND LIABILITIES	3712.66	3481.02

TAMIL NADU NEWSPRINT AND PAPERS LIMITED**PRESS RELEASE DATED 29th MAY 2014****TNPL Profit for the year up by 76%****Dividend 60%**

Tamil Nadu Newsprint and Papers Limited (TNPL) has reported a turnover of Rs. 2242 Crore for the year ended 31.03.2014 against Rs. 1804 Crore in the previous year due to higher production and higher realization.

Profit before Tax (PBT) for the year is Rs.202.68 Crore. Rs.192.32 Crore has been provided for depreciation and Rs.128.21 Crore towards finance cost. Profit after Tax (PAT) is Rs.161.18 Crore, higher by 76% over the previous year.

The Board of Directors have recommended a dividend of 60% for the year 2013-2014, against 50% in the previous year.

Dun & Bradstreet India has selected TNPL as "Top Indian Company" under the Sector-Paper for "Dun & Bradstreet Corporate Awards 2014". This is the third consecutive year, Dun & Bradstreet has selected TNPL as "Top Indian Company" under the Sector – Paper.

TNPL is setting up a 2 Lakh MT capacity Double Coated Multilayer Board Plant at a capital outlay of Rs 1500 Crore in Mundipatti Village, Manaparai Taluk at Trichy District. The project is being implemented as per schedule. The project is expected to be completed by December 2015.
