

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MAR 2014

(Rs. in lakhs)

Particulars	For The Quarter Ended			Year Ended	
	31-03-2014 [Audited]	31-12-2013 [Unaudited]	31-03-2013 [Audited]	31-03-2014 [Audited]	31-03-2013 [Audited]
1. Income From Operations					
(a) Income From Operations (Net of Excise Duty)	7,345.70	6,582.86	6,245.73	26,612.32	24,087.95
(b) Other Operating Income	48.29	21.62	106.07	125.42	108.03
Total Income from Operations (Net)	7,393.99	6,604.48	6,351.80	26,737.74	24,195.98
2. Expenditure					
(a) Cost of Material Consumed	313.68	336.15	310.84	1,313.21	1,335.83
(b) Purchase of Traded Goods	4,491.89	4,739.74	3,799.60	16,838.19	14,016.95
(c) Changes in inventories of finished goods, Traded Goods & work-in-progress.	(206.08)	(721.12)	472.45	(646.48)	298.90
(d) Employee Benefits Expense	528.74	445.62	494.46	1,935.99	1,877.11
(e) Depreciation and Amortisation Expense	16.12	22.73	12.43	85.12	66.65
(f) Other Expenditure	1,762.47	1,236.16	836.56	5,195.51	4,920.02
Total Expenses	6,906.82	6,059.28	5,926.34	24,721.54	22,515.46
3. Profit / (Loss) from Operations before other Income, Finance Costs & Exceptional Items (1 - 2)	487.17	545.20	425.46	2,016.20	1,680.52
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	487.17	545.20	425.46	2,016.20	1,680.52
6. Finance Costs	25.73	32.55	65.20	162.89	299.50
7. Profit/(Loss) after Finance Costs but before Exceptional Items (5 - 6)	461.44	512.65	360.26	1,853.31	1,381.02
8. Exceptional Items	-	-	-	-	-
9. Profit / Loss from ordinary activities before Tax (7-8)	461.44	512.65	360.26	1,853.31	1,381.02
10 Tax Expense					
Current Tax	237.25	166.33	103.27	675.25	442.34
Deferred Tax	(9.43)	-	(17.86)	(13.43)	(18.86)
11. Net Profit from ordinary activities after Tax (9 - 10)	233.62	346.32	274.85	1,191.49	957.55
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11 - 12)	233.62	346.32	274.85	1,191.49	957.55
14. Paid-up equity share capital (Face Value Rs.10/- each)	303.58	303.58	303.58	303.58	303.58
15. Reserves excluding Revaluation Reserve as per Balance sheet of previous Accounting Year	-	-	-	5,482.54	4,291.05
16. Earnings Per Share (of Rs. 10/- each) (Not annualised)					
Basic and Diluted	7.70	11.41	9.05	39.25	31.54

Part II

A. Particulars of Shareholding

1. Public shareholding					
Number of shares	919,233	917,793	937,793	919,233	937,793
Percentage of shareholding	30.28%	30.23%	30.89%	30.28%	30.89%
2. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-
(b) Non-Encumbered					
- No. of Shares	2,116,517	2,117,957	2,097,957	2,116,517	2,097,957
- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of Total Share Capital of the Company)	69.72%	69.77%	69.11%	69.72%	69.11%

Particulars	Quarter Ended 31-Mar-2014
B. Investor Complaints	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1

STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lakhs)

Particulars	As at 31 st March 2014	As at 31 st March 2013
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	303.58	303.58
(b) Reserves and Surplus	5,581.81	4,395.95
<i>Total Shareholders' Funds</i>	5,885.39	4,699.52
2. Share Application Money pending Allotment		
3. Non-Current Liabilities		
(a) Long-Term Borrowings	7.23	28.46
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	-	-
(d) Long-Term Provisions	286.94	209.33
<i>Total Non-Current Liabilities</i>	294.17	237.79
4. Current Liabilities		
(a) Short-Term Borrowings	2,298.14	2,557.97
(b) Trade Payables	1,564.25	1,600.04
(c) Other Current Liabilities	257.83	295.16
(d) Short-Term Provisions	133.61	102.66
<i>Total Current liabilities</i>	4,253.83	4,555.83
TOTAL - EQUITY AND LIABILITIES	10,433.39	9,493.14
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
Tangible	455.55	536.88
Intangible	8.76	7.29
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	67.74	54.31
(d) Long-Term Loans and Advances	57.50	57.35
(e) Other Non-Current Assets	-	-
<i>Total Non-Current Assets</i>	589.55	655.84
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	5,672.04	5,126.55
(c) Trade Receivables	1,870.46	1,832.54
(d) Cash and Cash Equivalents	71.11	40.33
(e) Short-term Loans and Advances	2,226.53	1,834.17
(f) Other Current Assets	3.70	3.72
<i>Total Current assets</i>	9,843.84	8,837.31
TOTAL - ASSETS	10,433.39	9,493.14

NOTES :

- The above Audited Financial Results were approved by the Board of Directors at its Meeting held on 27th May 2014.
- The Company is exclusively in the Handtools business segment, hence no segment reporting is made.
- The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto December 31, 2013.
- Figures have been regrouped wherever necessary.

Mumbai,
27th May, 2014

H. N. TAPARIA
CHAIRMAN & MANAGING DIRECTOR