

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31.03.2014

(Rupees in Lakhs excepted per share data)

S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended 31st Dec 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)	Quarter Ended 31st Dec 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)	Quarter Ended 31st Dec 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)	Quarter Ended 31st Dec 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)
1	Income from operations	104.39	446.54	139.62	446.54	104.39	446.54	139.62	446.54
	(a) Net Sales/Income from Operations	65.20	127.89	451.62	446.54	65.20	127.89	451.62	446.54
	(b) Other Operating Income	39.19	218.65	-	-	39.19	218.65	-	-
	Total Income from operations (net)	104.39	446.54	451.62	446.54	104.39	446.54	451.62	446.54
2	Expenditure	-	-	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.88	15.65	47.63	47.63	11.88	15.65	47.63	47.63
	(d) Employee benefits expense	76.93	104.55	299.36	299.36	76.93	104.55	299.36	299.36
	(e) Depreciation and amortisation expense	1.06	3.11	0.96	0.96	1.06	3.11	0.96	0.96
	(f) Sales expenses	30.44	1.85	69.05	38.06	30.44	1.85	69.05	38.06
	Total Expenses	120.50	139.71	436.89	436.89	120.50	139.71	436.89	436.89
3	Profit / (Loss) from operations before other income, Finance Costs and Exceptional Items (1-2)	(16.91)	(11.82)	(8.65)	(8.65)	(16.91)	(11.82)	(8.65)	(8.65)
4	Other income	0.25	0.09	0.22	0.09	0.25	0.09	0.22	0.09
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(16.66)	(11.60)	(8.43)	(8.43)	(16.66)	(11.60)	(8.43)	(8.43)
6	Finance Costs	0.01	2.67	0.36	0.36	0.01	2.67	0.36	0.36
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(16.67)	(14.27)	(8.68)	(8.68)	(16.67)	(14.27)	(8.68)	(8.68)
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(16.67)	(14.27)	(8.68)	(8.68)	(16.67)	(14.27)	(8.68)	(8.68)
10	Tax expenses	(6.50)	(1.16)	(0.51)	(0.51)	(6.50)	(1.16)	(0.51)	(0.51)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(9.17)	(13.41)	(4.45)	(4.45)	(9.17)	(13.41)	(4.45)	(4.45)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period	(9.17)	(13.41)	(4.45)	(4.45)	(9.17)	(13.41)	(4.45)	(4.45)
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(9.17)	(13.41)	(4.45)	(4.45)	(9.17)	(13.41)	(4.45)	(4.45)
17	Goodwill	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
18	Share Capital (Face value of each share is Rs. 10/-)	846.45	846.45	846.45	846.45	846.45	846.45	846.45	846.45
19	Reserve/Retainable Reserves as per Balance Sheet of previous accounting Year	-	-	-	-	-	-	-	-
20	Earnings Per Share (EPS)	-	-	-	-	-	-	-	-
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.15)	(0.21)	(0.07)	(0.07)	(0.15)	(0.21)	(0.07)	(0.07)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.15)	(0.21)	(0.07)	(0.07)	(0.15)	(0.21)	(0.07)	(0.07)

S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended 31st Dec 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)	Quarter Ended 31st Dec 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)	Quarter Ended 31st Dec 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)	Quarter Ended 31st Dec 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)
1	Public Shareholding	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727
	- Number of shares	26%	26%	26%	26%	26%	26%	26%	26%
2	Promoters and Promoter Group Shareholding	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
	a) Pledged/Encumbered	38%	38%	38%	38%	38%	38%	38%	38%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28%	28%	28%	28%	28%	28%	28%	28%
	b) Non-encumbered	62%	62%	62%	62%	62%	62%	62%	62%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48%	48%	48%	48%	48%	48%	48%	48%

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 29-May-2014.
- There are no complaints received from investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc - USA, Accel Force Pvt Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc. USA and its subsidiary company viz. Emagla India Pvt.Ltd., India.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 80.10 (Last quarter as on 31.03.2013 - 1 USD = INR 54.39).
- Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
- Minority interest has been appropriately reflected in the above results.
- Interest on TDB Loan is not provided.



Threetanjali

8 Segment results:

a. Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged with a said business, the activities as such are governed by the same sets of risk and return. Thereafter they have been grouped as single segment as per AS-17 dealing with a. Secondary segment reporting is based on geographical location of the customers.

b. Information about secondary business segments

S.No.	Particulars	STAND ALONE			CONSOLIDATED		
		31st March 2014 (Audited)	31st Dec 2013 (Unaudited)	31st March 2014 (Audited)	31st March 2014 (Audited)	31st Dec 2013 (Unaudited)	31st March 2013 (Audited)
1	Revenue :						
	Overseas	92.87	37.74	368.84	381.03	464.27	3,162.73
	Domestic	11.52	27.46	70.59	11.52	46.46	77.70
	Total	104.39	65.20	446.54	461.82	510.73	3,240.43
2	Segment results						
	Profit / (Loss) before tax and interest from each Segment						
	-Overseas	13.55	(26.81)	89.93	57.70	(3.81)	1,671.80
	-Domestic	0.96	2.33	6.60	0.96	2.33	3.95
	Total	14.51	(24.47)	7.14	63.70	0.14	1,675.75
	Loss						
	(a) Interest	0.91	(27.80)	2.67	6.28	(24.10)	6.99
	(b) Other Un-allocable expenditure net off	30.44	15.64	18.96	69.05	35.06	1,710.31
	(c) Un-allocable income	0.25	0.09	0.22	0.22	0.09	0.22
	Total Profit Before Tax	(15.87)	(12.22)	(14.27)	(11.41)	(724.87)	61.48
3	Capital Employed						
	Overseas	1,674.23	1,682.73	1,670.10	1,670.10	3,437.48	4,043.85
	Domestic	22.77	22.89	22.71	22.71	26.95	28.03
	Unallocated Corporate Assets less Liabilities	109.95	110.51	109.68	109.68	156.97	159.23
	TOTAL	1,806.95	1,816.12	1,802.50	1,802.50	3,600.87	4,236.98

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE		CONSOLIDATED	
	31st March 2014 (Audited)	31st March 2013 (Audited)	31st March 2014 (Audited)	31st March 2013 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	627.50	627.50	1,228.50	1,171.40
(b) Reserves & Surplus	840.45	836.00	2,015.34	2,681.47
(c) Money received against share warrants				
Sub-total - Shareholders' funds	1,467.95	1,463.50	3,243.84	3,852.87
2 Share application money pending allotment				
3 Minority interests				
4 Non-current liabilities				
(a) Long-term borrowings	339.00	339.00	357.03	383.19
(b) Deferred tax liabilities (net)				
(c) Other long-term liabilities	142.70	162.65	1,188.73	860.86
(d) Long-term provisions				
Sub-total - Non-current liabilities	481.70	501.65	1,545.76	1,244.04
5 Current liabilities				
(a) Short-term borrowings				
(b) Trade payables	18.61	23.42	408.00	125.70
(c) Other current liabilities	114.38	115.73	2,592.58	1,934.50
(d) Short-term provisions	23.37	72.87	35.84	78.55
Sub-total - Current liabilities	156.36	212.03	3,036.51	2,138.76
TOTAL - EQUITY AND LIABILITIES	2,106.61	2,177.17	7,836.11	7,235.68
B ASSETS				
1 Non-current assets				
(a) Fixed assets	45.99	23.39	4,180.55	4,108.40
(b) Goodwill on consolidation				
(c) Non-current investments	829.23	829.23	0.00	0.00
(d) Deferred tax assets (net)	(0.51)	1.41	555.56	504.65
(e) Long-term loans and advances				
(f) Other non-current assets				
Sub-total - Non-current assets	874.71	854.01	4,716.35	4,613.29
2 Current assets				
(a) Current investments				
(b) Inventories	95.98		95.08	187.75
(c) Trade receivables	1,017.59	142.61	2,288.78	2,080.58
(d) Cash and cash equivalents	44.03	1,005.08	439.80	48.92
(e) Short-term loans and advances	74.60	35.78	286.10	305.54
(f) Other current assets		139.70		
Sub-total - Current assets	1,231.30	1,323.17	3,119.76	2,622.39
TOTAL - ASSETS	2,106.61	2,177.17	7,836.11	7,235.68

Date: 29-May-2014
Place: Secunderabad

By and on behalf of the Board
for TechniVision Ventures Limited
T. Geetanjali
Executive Director

