



THAKRAL SERVICES (INDIA) LIMITED

Regd. Office: 08th Floor, 'THE ESTATE', 121, Dickenson Road, Bangalore - 560042

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31'2014

(Rs. In Lakhs, except share data)

Particulars	For the Quarter ended March 31, 2014	For the Quarter ended December 31, 2013	For the Quarter ended March 31, 2013	For the year ended March 31, 2014	For the year ended March 31, 2013
	Audited	Un-audited	Audited	Audited	Audited
1. INCOME FROM OPERATIONS					
Net sales/income from operations (a)	1,220.09	764.56	1,298.65	3789.93	4056.10
Other operating income (b)	26.76	61.86	12.82	124.35	35.79
Total Income (a+b)	1,246.85	826.42	1,311.47	3914.28	4,091.89
2. EXPENDITURE					
a) Purchase of stock in trade	746.06	444.58	735.99	2193.58	2,407.34
b) Changes in inventories of stock in trade	(17.57)	11.58	35.95	5.10	(29.52)
c) Employee benefits expense	174.49	188.50	157.82	672.55	612.93
e) Depreciation and amortization expense	11.87	11.60	12.91	44.79	35.11
f) Other expenses	228.04	175.19	220.25	783.71	742.20
g) Total Expenditure	1,142.89	831.45	1,162.92	3,699.73	3,768.05
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	103.96	(5.03)	148.55	214.55	323.84
4. Other Income	9.47	12.28	0.00	24.03	10.75
5. PROFIT FROM OPERATIONS BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	113.43	7.25	148.55	238.58	334.59
6. Financial Expenses	22.24	22.85	22.32	96.50	85.07
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	91.19	(15.60)	126.23	142.08	249.52
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8) *	91.19	(15.60)	126.23	142.08	249.52
10. Tax expense	(30.04)	7.81	(46.09)	(64.85)	(83.28)
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	61.15	(7.79)	80.14	77.23	166.24
12. Extra Ordinary Items (Net of Tax Expense Rs.-----)	0.00	0.00	0.00	0.00	0.00
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	61.15	(7.79)	80.14	77.23	166.24
14. Paid up Equity Share Capital (Face Value of Rs.3/- each)*	35,205,240	35,205,240	35,205,240	35,205,240	35,205,240

For Thakral Services (India) Limited

R. S. S.

Managing Director

15. Reserves including Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-
16. Earnings per Share (EPS) - Computed in Rs.					
a. Basic and diluted EPS before extra -ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.52	(0.07)	0.68	0.66	1.42
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.52	(0.07)	0.68	0.66	1.42
17. Public shareholding					
- Number of Shares	3,050,880	3,050,880	3,050,880	3,050,880	3,050,880
- Percentage of Shareholding	26%	26%	26%	26%	26%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	8,684,200	8,684,200	8,684,200	8,684,200	8,684,200
- Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%

Investor Complaints	Quarter ended 31-03-2014
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes:

1)The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 29.05.2014.

2)The Company is engaged in CCTV and Solar Photo voltaic modules Sales and related service activities, the turnover from Solar Photo Voltaic modes is not meeting the requirement criteria for reporting as a separate segment as per the guidelines provided in Accounting standard 17- Segment reporting, notified under Section 211 (3C) of the Companies Act, 1956. Hence the reporting requirement under AS 17 does not arise.

3)Previous year figures have been regrouped/re-arranged wherever necessary to make them comparable.

Date : 29-05-2014
Place : BENGALURU

For Thakral Services (India) Limited

Ravi
Managing Director

THAKRAL SERVICES (INDIA) LIMITED

Regd. Office : 8th Floor "THE ESTATE" No.121 Dickenson Road, Bangalore - 560 042

AUDITED STATEMENT OF ASSETS AND LIABILITES AS AT MARCH 31, 2014

(Rs. in lakhs)

	As at March 31,2014	As at March 31,2013
	Audited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Capital	352.05	352.05
(b) Reserves and Surplus	511.07	433.85
Sub - total Share holder's funds	863.13	785.90
2. Non - current liabilities		
(a) Long - term borrowings	478.45	263.91
(b) Long term provisions	32.64	27.08
(c) Deferred Tax Liability	0.00	0.00
Sub-total non-current liabilities	511.09	290.99
3. Current liabilities		
(a) Short-term borrowings	733.20	734.04
(b) Trade payables	456.82	599.62
(c) Other current liabilities	375.77	266.91
(d) Short - term provisions	107.15	199.35
Sub-total current liabilities	1,672.94	1,799.93
TOTAL EQUITY AND LIABILITIES	3,047.16	2,876.82
B. ASSETS		
1 Non - current Assets		
(a) Fixed Assets	208.15	186.74
(b) Non- current Investments	1.56	1.56
(c) Deferred Tax Assets (Net)	3.23	19.13
(d) Long term loans and advances	99.55	65.63
(e) Other non- current assets	19.49	13.00
Sub-total non-current assets	331.98	286.07
2 Current Assets		
(a) Current investments		
(b) Inventories	163.73	168.84
(c) Trade Receivables	2,014.25	1,715.42
(d) Cash and Cash equivalents	106.27	57.86
(e) Short term loans and advances	295.16	486.76
(f) Other Current assets	135.77	161.87
Sub total Current Assets	2,715.18	2,590.75
TOTAL ASSETS	3,047.16	2,876.82

For Thakral Services (India) Limited

R. Srinivas

Managing Director