

PRESS NOTE

TURN AROUND AT THEMIS MEDICARE

1. Themis Medicare has come back to the profit list after incurring Cash losses for the last two years.
2. Net Profit for the year ended 31st March, 2014 was Rs. 153.11 lakhs (Consolidated Rs. 234.58 lakhs) as against net loss of Rs. 812.62 lakhs (Consolidated loss of Rs. 631.75 lakhs) for the year ended 31st March, 2013.
3. Income from operations at Rs. 16685 lakhs (consolidated Rs. 189.45 lakhs) as against Rs. 14393 lakhs (consolidated Rs. 168.25 lakhs) was higher by 16% during the year ended 31st March, 2014.
4. The outcome of thrust on the fixed dosage formulation business (up by 23%) with lower material cost and control over expenses & finance cost resulted in earning profits during the current year.
5. The associates, viz. Richter Themis Medicare (India) Pvt. Ltd. and Gujarat Themis Biosyn Ltd., have also performed exceptionally well during the year.

For Themis Medicare Limited


Prakash Naringrekar
CFO & Company Secretary

Place: Mumbai
Date: 16/05/2014

Themis Medicare Limited

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